

Table A. Summary National Income and Product Accounts, 2007

[Billions of dollars]

Account 1. Domestic Income and Product Account

Line			Line		
1	Compensation of employees, paid	7,819.4	15	Personal consumption expenditures (3-3)	9,710.2
2	Wage and salary accruals	6,362.8	16	Durable goods	1,082.8
3	Disbursements (3-12 and 5-11)	6,369.0	17	Nondurable goods	2,833.0
4	Wage accruals less disbursements (4-9 and 6-11)	-6.3	18	Services	5,794.4
5	Supplements to wages and salaries (3-14)	1,456.6	19	Gross private domestic investment	2,130.4
6	Taxes on production and imports (4-16)	1,015.5	20	Fixed investment (6-2)	2,134.0
7	Less: Subsidies (4-8)	52.3	21	Nonresidential	1,503.8
8	Net operating surplus	3,386.0	22	Structures	480.3
9	Private enterprises (2-19)	3,393.9	23	Equipment and software	1,023.5
10	Current surplus of government enterprises (4-26)	-7.9	24	Residential	630.2
11	Consumption of fixed capital (6-13)	1,720.5	25	Change in private inventories (6-4)	-3.6
12	Gross domestic income	13,889.0	26	Net exports of goods and services	-707.8
13	Statistical discrepancy (6-19)	-81.4	27	Exports (5-1)	1,662.4
14	GROSS DOMESTIC PRODUCT	13,807.5	28	Imports (5-9)	2,370.2
			29	Government consumption expenditures and gross investment (4-1 and 6-3)	2,674.8
			30	Federal	979.3
			31	National defense	662.2
			32	Nondefense	317.1
			33	State and local	1,695.5
			34	GROSS DOMESTIC PRODUCT	13,807.5

Account 2. Private Enterprise Income Account

Line			Line		
1	Income payments on assets	3,769.6	19	Net operating surplus (1-9)	3,393.9
2	Interest and miscellaneous payments (3-20 and 4-21)	3,605.0	20	Income receipts on assets	3,214.6
3	Dividend payments to the rest of the world (5-14)	95.6	21	Interest (3-20)	2,705.4
4	Reinvested earnings on foreign direct investment in the United States (5-15)	68.9	22	Dividend receipts from the rest of the world (5-6)	213.2
5	Business current transfer payments (net)	100.2	23	Reinvested earnings on U.S. direct investment abroad (5-7)	296.0
6	To persons (net) (3-24)	31.9			
7	To government (net) (4-24)	61.4			
8	To the rest of the world (net) (5-19)	6.9			
9	Proprietors' income with inventory valuation and capital consumption adjustments (3-17)	1,056.2			
10	Rental income of persons with capital consumption adjustment (3-18)	40.0			
11	Corporate profits with inventory valuation and capital consumption adjustments	1,642.4			
12	Taxes on corporate income	450.4			
13	To government (4-17)	426.3			
14	To the rest of the world (5-19)	24.1			
15	Profits after tax with inventory valuation and capital consumption adjustments	1,192.0			
16	Net dividends (3-21 and 4-22)	788.7			
17	Undistributed corporate profits with inventory valuation and capital consumption adjustments (6-10)	403.4			
18	USES OF PRIVATE ENTERPRISE INCOME	6,608.5	24	SOURCES OF PRIVATE ENTERPRISE INCOME	6,608.5

Account 3. Personal Income and Outlay Account

Line			Line		
1	Personal current taxes (4-15)	1,492.8	10	Compensation of employees, received	7,818.6
2	Personal outlays	10,113.1	11	Wage and salary disbursements	6,362.0
3	Personal consumption expenditures (1-15)	9,710.2	12	Domestic (1-3 less 5-11)	6,359.0
4	Personal interest payments (3-20)	265.4	13	Rest of the world (5-3)	3.0
5	Personal current transfer payments	137.5	14	Supplements to wages and salaries (1-5)	1,456.6
6	To government (4-25)	81.2	15	Employer contributions for employee pension and insurance funds	991.9
7	To the rest of the world (net) (5-17)	56.3	16	Employer contributions for government social insurance	464.7
8	Personal saving (6-9)	57.4	17	Proprietors' income with inventory valuation and capital consumption adjustments (2-9)	1,056.2
			18	Rental income of persons with capital consumption adjustment (2-10)	40.0
			19	Personal income receipts on assets	2,000.1
			20	Personal interest income (2-2 and 3-4 and 4-7 and 5-5 less 2-21 less 4-21 less 5-13)	1,214.3
			21	Personal dividend income (2-16 less 4-22)	785.8
			22	Personal current transfer receipts	1,713.3
			23	Government social benefits (4-4)	1,681.4
			24	From business (net) (2-6)	31.9
			25	Less: Contributions for government social insurance (4-19)	965.1
9	PERSONAL TAXES, OUTLAYS, AND SAVING	11,663.2	26	PERSONAL INCOME	11,663.2

Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1-29).....	2,212.0	14	Current tax receipts.....	2,948.5
2	Current transfer payments.....	1,721.3	15	Personal current taxes (3-1).....	1,492.8
3	Government social benefits.....	1,685.0	16	Taxes on production and imports (1-6).....	1,015.5
4	To persons (3-23).....	1,681.4	17	Taxes on corporate income (2-13).....	426.3
5	To the rest of the world (5-18).....	3.6	18	Taxes from the rest of the world (5-18).....	14.0
6	Other current transfer payments to the rest of the world (net) (5-18).....	36.3	19	Contributions for government social insurance (3-25).....	965.1
7	Interest payments (3-20).....	411.1	20	Income receipts on assets.....	129.5
8	Subsidies (1-7).....	52.3	21	Interest and miscellaneous receipts (2-2 and 3-20).....	126.6
9	Less: Wage accruals less disbursements (1-4).....	0.0	22	Dividends (3-21).....	2.8
10	Net government saving (6-12).....	-218.9	23	Current transfer receipts.....	142.6
11	Federal.....	-229.3	24	From business (net) (2-7).....	61.4
12	State and local.....	10.4	25	From persons (3-6).....	81.2
13	GOVERNMENT CURRENT EXPENDITURES AND NET SAVING.....	4,177.8	26	Current surplus of government enterprises (1-10).....	-7.9
			27	GOVERNMENT CURRENT RECEIPTS.....	4,177.8

Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1-27).....	1,662.4	9	Imports of goods and services (1-28).....	2,370.2
2	Income receipts from the rest of the world.....	861.7	10	Income payments to the rest of the world.....	759.3
3	Wage and salary receipts (3-13).....	3.0	11	Wage and salary payments (1-3).....	10.0
4	Income receipts on assets.....	858.8	12	Income payments on assets.....	749.3
5	Interest (3-20).....	349.6	13	Interest (3-20).....	584.8
6	Dividends (2-22).....	213.2	14	Dividends (2-3).....	95.6
7	Reinvested earnings on U.S. direct investment abroad (2-23).....	296.0	15	Reinvested earnings on foreign direct investment in the United States (2-4).....	113.2
8	CURRENT RECEIPTS FROM THE REST OF THE WORLD.....	2,524.1	16	Current taxes and transfer payments to the rest of the world (net).....	68.9
			17	From persons (net) (3-7).....	56.3
			18	From government (net) (4-5 and 4-6 less 4-18).....	25.9
			19	From business (net) (2-8 and 2-14).....	31.0
			20	Balance on current account, national income and product accounts (7-1).....	-718.6
			21	CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT.....	2,524.1

Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment.....	2,593.2	8	Net saving.....	235.6
2	Private fixed investment (1-20).....	2,134.0	9	Personal saving (3-8).....	57.4
3	Government fixed investment (1-29).....	462.8	10	Undistributed corporate profits with inventory valuation and capital consumption adjustments (2-17).....	403.4
4	Change in private inventories (1-25).....	-3.6	11	Wage accruals less disbursements (private) (1-4).....	-6.3
5	Capital account transactions (net) (7-2).....	1.8	12	Net government saving (4-10).....	-218.9
6	Net lending or net borrowing (-), national income and product accounts (7-3).....	-720.4	13	Plus: Consumption of fixed capital (1-11).....	1,720.5
7	GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS, AND NET LENDING.....	1,874.6	14	Private.....	1,431.1
			15	Government.....	289.4
			16	General government.....	241.4
			17	Government enterprises.....	48.0
			18	Equals: Gross saving.....	1,956.0
			19	Statistical discrepancy (1-13).....	-81.4
			20	GROSS SAVING AND STATISTICAL DISCREPANCY.....	1,874.6

Account 7. Foreign Transactions Capital Account

Line			Line		
1	BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5-20).....	-718.6	2	Capital account transactions (net) (6-5).....	1.8
			3	Net lending or net borrowing (-), national income and product accounts (6-6).....	-720.4
			4	CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS.....	-718.6

NOTE. Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 5 of account 1 is shown as "Supplements to wages and salaries (3-14)"; the counterentry is shown in account 3, line 14.