

**Table 2-6.****Comparison of CBO, Administration, and *Blue Chip* Economic Projections for Calendar Years 2009 to 2019**

	Estimated 2008 <sup>a</sup>	Forecast			Projected Annual Average	
		2009	2010	2011	2012-2015	2016-2019
Nominal GDP (Billions of dollars)						
CBO	14,257	14,047	14,576	15,233	18,138 <sup>b</sup>	21,164 <sup>c</sup>
Administration	14,281	14,291	14,902	15,728	19,415 <sup>b</sup>	23,108 <sup>c</sup>
<i>Blue Chip</i>	14,265	14,065	14,515	15,255	18,667 <sup>b</sup>	22,603 <sup>c</sup>
Nominal GDP (Percentage change)						
CBO	3.3	-1.5	3.8	4.5	4.5	3.9
Administration	3.4	0.1	4.3	5.5	5.4	4.4
<i>Blue Chip</i>	3.3	-1.4	3.2	5.1	5.2	4.9
Real GDP (Percentage change)						
CBO	1.1	-3.0	2.9	4.0	3.6	2.3
Administration	1.3	-1.2	3.2	4.0	3.6	2.6
<i>Blue Chip</i>	1.1	-2.6	1.9	3.4	3.0	2.6
GDP Price Index (Percentage change)						
CBO	2.2	1.5	0.8	0.5	0.9	1.6
Administration	2.2	1.2	1.1	1.5	1.8	1.8
<i>Blue Chip</i>	2.2	1.2	1.2	1.7	2.2	2.3
Consumer Price Index <sup>d</sup> (Percentage change)						
CBO	3.8	-0.7	1.4	1.2	1.2	1.9
Administration	3.8	-0.6	1.6	1.8	2.1	2.1
<i>Blue Chip</i>	3.8	-0.8	1.6	2.1	2.4	2.5
Unemployment Rate (Percent)						
CBO	5.8	8.8	9.0	7.7	5.6	4.8
Administration	5.8	8.1	7.9	7.1	5.3	5.0
<i>Blue Chip</i>	5.8	8.6	9.1	8.1	6.3	5.5
Three-Month Treasury Bill Rate (Percent)						
CBO	1.4	0.3	0.9	1.8	4.0	4.7
Administration	1.4	0.3	1.6	3.4	4.0	4.0
<i>Blue Chip</i>	1.4	0.3	1.0	2.8	4.0	4.2
Ten-Year Treasury Note Rate (Percent)						
CBO	3.7	2.9	3.4	4.0	5.1	5.6
Administration	3.7	2.8	4.0	4.8	5.2	5.2
<i>Blue Chip</i>	3.7	2.9	3.7	4.5	5.2	5.4

Sources: Congressional Budget Office; Office of Management and Budget; Department of Commerce, Bureau of Economic Analysis; Department of Labor, Bureau of Labor Statistics; Federal Reserve Board; and Aspen Publishers, Inc., *Blue Chip Economic Indicators* (March 10, 2009).

Note: GDP = gross domestic product; percentage changes are measured from one year to the next.

- Figures for the consumer price index, the unemployment rate, and the interest rates are actual values; the other 2008 figures are estimates.
- Level in 2015.
- Level in 2019.
- The consumer price index for all urban consumers.