

## American Recovery and Reinvestment Act of 2009 (ARRA) *Federal Stimulus Package Information*

Appropriations	Model Program	Estimated New TDHCA Amount	Estimated TDHCA Annual Amount Before ARRA	US Amount and ARRA Page (GPO Version)	Timeline (from date of Bill's enactment)	Notes
Homelessness Prevention	HUD ESGP	\$41,472,772	\$4,850,000	\$1,500,000,000 page 107	<ul style="list-style-type: none"> <li>HUD notice in 30 days</li> <li>Expend 60% in 2 years of funds available</li> <li>Expend 100% in 3 years</li> </ul>	<ul style="list-style-type: none"> <li>Homelessness prevention and "rapid re-housing"</li> <li>Rental assistance; housing search assistance, credit repair, security or utility deposits, utility payments, moving cost assistance, and case management</li> </ul>
Weatherization	DOE WAP	\$326,975,732	\$13,000,000	\$5,000,000,000 page 24, 31	<ul style="list-style-type: none"> <li>Obligate by 9/30/10</li> </ul>	<ul style="list-style-type: none"> <li>Funds local agencies to provide minor home repairs to increase energy efficiency</li> <li>Income limit 200% of poverty</li> <li>Assistance limit \$6,500 per household</li> <li>Up to 20% training and technical assistance</li> </ul>
Community Services Block Grant	HHS CSBG	\$48,700,000	\$31,000,000	\$1,000,000,000 page 65	<ul style="list-style-type: none"> <li>Obligate by 9/30/10</li> </ul>	<ul style="list-style-type: none"> <li>Assists local agencies with essential services</li> <li>Income limit 200% of poverty</li> <li>1 percent of the funds for benefits enrollment coordination activities</li> </ul>
Tax Credit Assistance Program (TCAP)	HUD HOME	\$148,354,769	\$42,000,000 (HOME Program, not this specific activity)	\$2,250,000,000 page 106	<ul style="list-style-type: none"> <li>Commit 75% in 1 year</li> <li>Owners expend 75% in 2 years, 100% in 3 years</li> </ul>	<ul style="list-style-type: none"> <li>Gap assistance for HTC developments</li> <li>2007, 2008, 2009 awards eligible</li> <li>HOME labor and environmental requirements apply</li> <li>HTC rent, income and use restrictions apply</li> </ul>
HTC Exchange	IRS HTC	\$0- \$314,000,000	N/A	page 248	<ul style="list-style-type: none"> <li>Return unused funds by 1/1/2011</li> </ul>	<ul style="list-style-type: none"> <li>Assistance for HTC developments</li> <li>Total amount by formula calculation <ul style="list-style-type: none"> <li>40% of 2009 9% HTC allocation</li> <li>Plus 100% of unused 2008 9% HTC allocation and returned 2009 9% HTC</li> <li>Multiplied by \$0.85 and 10</li> </ul> </li> </ul>
Homebuyer Tax Credit	IRS Individual tax credit	\$8,000 per household	N/A	\$8,000 per household, page 202	<ul style="list-style-type: none"> <li>Home purchase through 12/1/2009</li> </ul>	<ul style="list-style-type: none"> <li>First-time homebuyer</li> <li>10% of purchase price or \$8,000</li> <li>Can be combined with MRB</li> <li>No recapture if home is primary residence for 3 yrs</li> <li>Tax credit is refundable</li> </ul>
Neighborhood Stabilization Program	NSP	Competitive application	\$102,000,000 (NSP Round 1 Funding)	\$2,000,000,000 page 103	<ul style="list-style-type: none"> <li>HUD publish grant criteria in 75 days and appl due in 150 days</li> <li>HUD obligate in 1 year</li> <li>Expend 50% in 2 years of funds available</li> <li>Expend 100% in 3 yr</li> </ul>	<ul style="list-style-type: none"> <li>Funds for communities to purchase and rehabilitate foreclosed residential properties</li> <li>States, units of local govt and nonprofits</li> <li>10% for capacity bldg and support for local communities</li> <li>Land bank and demolition max 10%</li> <li>Renter protections added</li> </ul>

**Disclaimer:** The TDHCA estimates are based on an initial analysis of ARRA and other sources and do not take into account federal rules, which may be developed by the respective federal agency responsible for these funds, and may have a direct bearing on the amount of funds made available to TDHCA and Texas. TDHCA has attempted to use existing formulas as a basis for establishing estimates of the amount of funds however the Department believes that significant adjustments will be made that will have either positive or negative impact on the final funding amounts.

**Last Updated: March 20, 2009**