

Oregon Housing and Community Services Department

Project-Based Rental Assistance

Funding from ARRA

For More Information

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Program Overview

These ARRA funds will help to cover funding gaps to enable the US Department of Housing and Urban Development to fully fund existing Section 8 project-based rental assistance contracts. OHCS will not administer ARRA funds in connection with this program.

The Section 8 Program was authorized by Congress in 1974 and developed by the US Department of Housing and Urban Development (HUD) to provide rental subsidies for eligible tenant families (including single persons) residing in newly constructed, rehabilitated and existing rental and cooperative apartment projects.

The rents of some of the residential units are subsidized by HUD under the Section 8 New Construction ("New Construction"), Substantial Rehabilitation ("Substantial Rehabilitation") and/or Loan Management Set-Aside ("LMSA") Programs. All such assistance is "project-based", i.e.; the subsidy is committed by HUD for the assisted units of a particular Mortgaged Property for a contractually determined period.

ARRA Funding

HUD will use the \$2.0 billion provided in the ARRA legislation to fund contract renewals under the Section 8 program. In line with Congressional directives, the department will use the money provided to fund contract renewals on a full twelve-month cycle. This will avoid the payment disruptions that have occurred in recent years and enable owners to maintain their properties in an acceptable condition.

Eligibility

There are 6,300 contracts that will be funded. Oregon's share of the funding totals \$11,464,379 for 89 contracts.

Implementation Process/Steps

Information related to ARRA Project Based Assistance is available on the HUD website at:
<http://www.hud.gov/recovery/pbrassistance.cfm>

OHCS is the state housing finance agency, providing financial and program support to create and preserve opportunities for quality, affordable housing for lower income Oregonians. The agency also administers federal and state antipoverty, homeless and energy assistance community service programs.

