

## OHCS ARRA SUMMARY

Oregon Housing and Community Services (OHCS) will be providing full reporting as required by law to provide accountability and transparency of all ARRA funds coming to the department. The following report summarizes the OHCS ARRA funding through July 29<sup>th</sup>.

<b>CUMULATIVE OVERALL FINANCIAL STATUS TO DATE</b>
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ARRA “awards” have been made to OHCS in some program areas. Funds committed are funds contracted for sub-grantees or projects with the anticipation that the recipients will successfully meet all program requirements. Funds will be listed as “received” when they are drawn. Funds will generally be drawn just prior to reimbursing allowable expenses. In other cases, disbursed funds may precede funds received by a few days due to payroll timing and other accounting practices.

**OHCS ARRA FUNDING**

FIGURES ARE CUMMULATIVE THROUGH AUGUST 4, 2009

Agy Num	Agency	Program	Competitive Opportunity	Formula Expected	Funds Applied for	Funds Awarded	Funds Committed	Funds Received	Funds Disbursed
914	OHCS	Low-Income Weatherization	0	38,512,236	38,512,236	19,256,118	15,656,748	682,348	682,765
914	OHCS	Tax Credit Assistance Program	0	27,343,971	27,343,971	27,343,971	0	0	0
914	OHCS	Tax Credit Exchange Program*	0	49,936,328	?	0	0	0	0
914	OHCS	Neighborhood Stabilization Program	?	26,246,582	?	0	0	0	0
914	OHCS	Homelessness Grants <sup>1</sup>	0	7,873,436	7,873,436	7,873,436	0	0	0
914	OHCS	Community Services Block Grant <sup>2</sup>	0	7,989,158	7,989,158	7,989,158	7,989,158	23,781	23,781
914	OHCS	Commodity Assistance (TEFAP) <sup>3</sup>	0	626,014	626,014	313,007	156,504	103,881	103,881
914	OHCS	Community Services Program	406,749	366,326	773,075	773,075	684,141	13,570	0
Ttl	OHCS		406,749	158,894,051	83,117,890	63,548,765	24,486,551	823,580	810,427
Data Source			Federal Agencies	Federal Agencies	OHCS Chief Financial Officer	OHCS Grant Officer	OHCS Grant Officer	SFMA	SFMA

\* OHCS is in the process of reviewing current tax credit projects and their associated need for additional funding. The review will determine the amount of federal housing tax credits OHCS exchanges with the Treasury and the amount of Tax Credit Exchange dollars OHCS receives in return. The amount shown is an estimate that includes 2008 returned credits and 40% of the 2009 credit allocation.

1. Homelessness Grants - Consolidated Plan amendment required    2. CSBG ARRA state plan required    3. Commodity Assistance – no application required.