



MEDIA ADVISORY

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For immediate release:
Nov. 2, 2006

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Department releases national study on workers' compensation premium rates

(Salem) — The Oregon Department of Consumer and Business Services (DCBS) today released its biennial study on national workers' compensation premiums.

The study, based on rates that were in effect Jan. 1, 2006, ranks all 50 states and the District of Columbia according to their workers' compensation premium rates. In the new ranking, Oregon ranked 42nd, which means its workers' compensation rates were the 10th lowest in the nation in 2006. Oregon's ranking was unchanged from 2004. Alaska had the highest workers' compensation rates, and California's rates were the second highest. Oregon neighbors Washington and Idaho came in at 36th and 32nd, respectively. Low workers' compensation costs are an important factor in creating a favorable business climate.

The 2004 study recently won an award from the International Association of Industrial Accident Boards and Commissions, a nonprofit professional association of government agencies charged with the administration of workers' compensation systems throughout the United States, Canada, and other nations and territories.

To read the report, go to: http://www.cbs.state.or.us/imd/rasums/2082/06web/06_2082.pdf.

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The Department of Consumer and Business Services is Oregon's largest regulatory agency. The department administers state laws and rules, and protects consumers and workers in the areas of workers' compensation, occupational safety and health, financial services, insurance, building codes, and targeted contracting opportunities for small business. For more information, visit www.dcbs.oregon.gov.

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