

## REPORT OF TRANSFER of VESSEL OWNERSHIP

Marine Board boat ownership records will not reflect a change in ownership until the title is submitted for transfer to the buyer. The Marine Board will mark the boat record as "sold", but cannot remove the previous owner names until the transfer of ownership is completed.

## OAR 250-010-0060 Report of Transfer, Abandonment or Wrecking of a Boat, Change of Address, Late Penalty Fees

- (1) The owner of a boat for which a valid identifying number has been awarded by this state shall notify the Board within 30 days of the transfer, abandonment, or destruction of the boat.
- (2) Within 30 days after any change in address, the owner of a boat with a valid identifying number shall report the change to the Board.
- (3) Title transfers received for processing 31 or more days after transfer, abandonment or destruction shall be assessed a late penalty of \$25. All late penalty fees shall be in addition to the prescribed original issuance title fee.
- (4) The Board will waive the penalty fee for the following reasons:
  - (a) The applicant did not have possession of the title or replacement title form; or
  - (b) The person became physically or mentally incapacitated following the purchase of the vessel, directly preventing or making it impractical for the person to meet requirements for delivery of documents.
- (5) Examples of situations the Board shall consider to be beyond a person's control include but shall not be limited to where:
  - (a) The person is involved in an accident or suffers a debilitating illness, condition or occurrence immediately following the purchase of the vessel that prevents this person from conducting business for an extended time period following vessel purchase:
  - (b) The vessel is purchased from a person who fails to provide the purchaser with the title or replacement title.
- (6) Examples of situations the Board would not consider to be beyond a person's control include but shall not be limited to situations where the:
  - (a) Applicant purchases a vessel and the seller provides the title or replacement title to the purchaser within 25 days of the sale;
  - (b) The applicant made no attempt to obtain the title or replacement title from the seller;
  - (c) Applicant sustained minor injury, or incurred a short-term hospital stay which did not directly affect their ability to conduct business or to otherwise comply with requirements for delivery of documents.

Stat. Auth: ORS 830.110

## SELLER: Complete and submit this section to the Marine Board; PO BOX 14145; Salem OR 97309

CERT OF NO. (OR#):		TITLE NO:		
HULL ID NUMBER:		MANUFACTUR	ER:	
MODEL YEAR:		SELLER NAME	(s):	
DATE SOLD: NA	ME OF BUYER(S):			
ADDRESS:				
CITY/STATE/ZIP:			PH NUMBER:	
BUYER SIGNATURE(s), if available :				