

Medicare Prescription Drug Benefit 2008

“How does Extra Help” help with costs?

People with Medicare and full Medicaid coverage (Dual Eligible) Income below \$10,400 single/ \$14,000 married couple:	Income below \$14,040 single/ \$18,900 married couple. Assets* below \$6,290 Single \$9,440 married couple:	Income below \$14,040 single/ \$18,900 married couple. Assets* below \$10,490 single/ \$20,970 married couple:	Income between \$14,040- \$15,600 single/ \$18,900 - \$21,000 married couple. Assets* below \$10,490 single/ \$20,970 married couple:
<ul style="list-style-type: none"> ▪ No premium 	<ul style="list-style-type: none"> ▪ No premium 	<ul style="list-style-type: none"> ▪ No premium 	<ul style="list-style-type: none"> ▪ Sliding-scale premium
<ul style="list-style-type: none"> ▪ No deductible 	<ul style="list-style-type: none"> ▪ No deductible 	<ul style="list-style-type: none"> ▪ \$56 deductible 	<ul style="list-style-type: none"> ▪ \$56 deductible
<ul style="list-style-type: none"> ▪ No coverage gap 	<ul style="list-style-type: none"> ▪ No coverage gap 	<ul style="list-style-type: none"> ▪ No coverage gap 	<ul style="list-style-type: none"> ▪ No coverage gap
<ul style="list-style-type: none"> ▪ \$1.05 copay for generic ▪ \$3.10 copay for brand-name 	<ul style="list-style-type: none"> ▪ \$2.25 copay for generic ▪ \$5.60 copay for brand-name 	<ul style="list-style-type: none"> ▪ 15% coinsurance 	<ul style="list-style-type: none"> ▪ 15% coinsurance
<ul style="list-style-type: none"> ▪ No copay if in nursing home ▪ No copay over the catastrophic limit (\$4,050 out-of-pocket) 	<ul style="list-style-type: none"> ▪ No copay over the catastrophic limit (\$4,050 out-of-pocket) 	<ul style="list-style-type: none"> ▪ \$2.25 generic or \$5.60 brand-name over the catastrophic limit (\$4,050 out-of-pocket) 	<ul style="list-style-type: none"> ▪ \$2.25 generic \$5.60 brand-name copay over the catastrophic limit (\$4,050 out-of-pocket)
Monthly Income			
\$867 Single	\$1,170 single	\$1,170 single	up to \$1,300 single
\$1,167 couple	\$1,575 couple	\$1,575 couple	up to \$1,750 couple

*Assets that count include savings and investments. Assets that do not count include the home you live in, your car, and a burial plot, life insurance policy or burial fund up to \$1,500 per person. For more information about Assets, contact Social Security.

Note: The income and resource amounts in this chart are updated for 2008.



Who is eligible for Extra Help with Medicare Rx?

People who meet both the income/asset limits below

Low-Income Subsidy (LIS) Limits			
Federal Poverty Level	Family Size	Monthly Income 2008	Resources (Assets)* 2008
100%	Individual	\$867	\$2,000
	Couple	\$1,167	\$3,000
135%	Individual	\$1,170	\$6,290
	Couple	\$1,575	\$9,440
150%	Individual	\$1,300	\$10,490
	Couple	\$1,750	\$20,970

*Plus home, car and \$1500 per person burial plan.

Premium Subsidy Amounts (LIS)		
Income Levels	Premium Subsidy	Individual Pays
Less than 135%	100%	0%
135-140%	75%	25%
140-145%	50%	50%
145-150%	25%	75%

Updated 2/08 Multnomah County SHIBA. New income guidelines are due in early 2009.