

# Certified Coal Values

Remaining Period in Years	Base Value
<b>Tax Year 2008</b>	
<b>1</b>	<b>763</b>
<b>2</b>	<b>725</b>
<b>3</b>	<b>689</b>
<b>4</b>	<b>656</b>
<b>5</b>	<b>624</b>
<b>Tax Year 2009</b>	
<b>1</b>	<b>948</b>
<b>2</b>	<b>905</b>
<b>3</b>	<b>866</b>
<b>4</b>	<b>828</b>
<b>5</b>	<b>793</b>
<p>To obtain a per acre value for developed coal, find the base value that corresponds to the remaining life of the permit in years, then multiply the base value by the recovery ratio and seam thickness in feet.</p> <p>Paragraph (g) under Sec. 10-180 of the property tax code (35 ILCS 200/10-180) "Developed Coal" states that change in the per acre assessed value of coal shall not exceed 10% in any one year except when a change of acreage classification occurs. Please note that the above values have <b>not</b> been adjusted to limit the change to 10%. This limitation should be applied to the final per acre assessed values.</p>	