



*25<sup>th</sup> Anniversary*



INTERPRETATIONS

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*October [Interpretations and Actions]*

**1041**, 09/28/2005, Letter concludes that the bank's proposed escrow activities are part of the business of banking, pursuant to 12 USC 24(7) and 12 CFR 7.5001 & 7.5002.

*December [Interpretations and Actions]*

**1042**, 1/21/1993, Letter concludes that bank may retain ownership of condominium donated to it by its holding company for use in providing lodging to bank employees, consultants, and customers because commercial accommodations frequently are not available. If business use is discontinued, bank must dispose of the property.