

The State of New Hampshire

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Department of State Bureau of Securities Regulation

A Message from the Bureau of Securities Regulation to Plan Participants:

Dear Participant,

As you may know, the Bureau and ING, your plan administrator, recently agreed to resolve several allegations of securities violations involving the NH Deferred Compensation Plan. In June, the Bureau alleged that ING failed to disclose several important facts to you, including ING's financial arrangements with mutual fund companies that offered products through the plan and market timing problems with some of the funds in the plan. The Bureau also alleged that ING failed to retain information in accordance with federal laws. ING has not admitted or denied any of these allegations.

Under the agreement, ING will pay 2.775 million dollars in restitution to plan participants in addition to providing improved disclosure of its business practices and fees to all retirement plans—not just the NH plan. Only employees who were enrolled in the plan between November 30, 2000 and May 31, 2006 are eligible to receive money from ING. The company has 60 days to prepare a plan to distribute the money. After the Bureau approves the plan, you will be compensated in accordance with its terms. At this time, we unfortunately cannot offer any more details about how or when you will be paid.

If you have any further questions about the agreement or the allegations, please visit the Bureau's website (<http://www.sos.nh.gov/securities/ENFORCACTION.html>). Thank you in advance for your patience.

Sincerely,

The Bureau