



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
P.O. BOX 51318
PHILADELPHIA, PA 19115-6318

To All Federal Agencies For
Which Financial Services Are
Provided By The Philadelphia
Financial Center (PFC)

Management Letter No. 09-01
June 18, 2009

I am writing to share with you the processing schedule we will observe for the upcoming July 4th holiday. The observance of the Independence Day holiday will fall on Friday, July 3, 2009, since July 4th falls on a Saturday. Although the Federal Government will be closed on July 3, 2009, it will not be a Federal Reserve Bank holiday. Therefore, electronic payments received prior to the 5:30 p.m. cut off time on July 2, 2009, can either be dated for Friday, July 3, 2009, or Monday, July 6, 2009. However, since we will not be working and issuing checks on July 3, 2009, due to the observance of the holiday, check payments received on July 2, 2009, before the 5:30 p.m. cut off time, will be processed and only dated for Monday, July 6, 2009. Please take these timeframes into careful consideration as you plan your payment activity throughout this holiday.

All Fedwire Payments, also known as Same Day Payment Request in the Secure Payment System (SPS), will be processed as usual. All payments received prior to the cut off time of 5:30 p.m. for domestic and 4:30 p.m. for International on Thursday, July 2, 2009 will be processed for that day. No payments will be issued on the holiday, July 3, 2009. Normal processing will resume on Monday, July 6, 2009.

If you have any questions or concerns with the above, please direct all inquiries to Mr. Philip J. Tropea, Manager, Electronic Operations Branch. Mr. Tropea can be reached at 215-516-8067. As always, the Philadelphia Financial Center SPS Help Desk will also be available to assist. The SPS Help Desk number is 215-516-8034.

We hope you have a safe and happy July 4th holiday.

Sincerely,

Elizabeth A. Belinsky
Regional Director
Philadelphia Financial Center