

**FHA HOPE for Homeowners  
Attachment to FHA Loan  
Underwriting and Transmittal Summary**

**U.S. Department of Housing and  
Urban Development**

OMB 2502 - 0579  
exp 8/31/2009

See back page for public burden and sensitive Information

**At Case Number Assignment**

Borrower Name \_\_\_\_\_ FHA Case # \_\_\_\_\_

Co-Borrower Name \_\_\_\_\_

DTI on existing loan(s)\* \_\_\_\_\_

Total number of payments made on existing senior mortgage \_\_\_\_\_ (Minimum 6 payments)

Date of first payment on old loan \_\_\_\_\_

Combined Loan-to-Value on Existing Loans \_\_\_\_\_

Current Mortgage Provider(s) (check only one)    FHA    VA    Rural Development    Prime    Sub-Prime    Alt-A

Type of Loan Product(s) (check all that apply)    Fixed    ARM    Interest Only    Option ARM    Other    2/28 ARM

**At Endorsement**

**Existing Lien Information**

Pre-payment penalty on existing loan(s):    YES     NO                       If yes, amount of pre-payment penalty:

	Senior Lien	Junior Lien 1	Junior Lien 2	Junior Lien 3	Junior Lien 4
Unpaid Balance:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Accrued Interest:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total Due:					
Write Down Amount:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tax ID Number:	<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/>

\*For fixed-rate mortgages, the borrower's existing monthly mortgage payment must be in excess of 31% of their gross monthly income as of March 1, 2008. For ARMs, the payment must be in excess of 31% of their gross monthly income as of March 1, 2008 or the date of the new loan application.

The information collection requirements contained in this document have been submitted to the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520) and are pending an OMB control number. In accordance with the Paperwork Reduction Act, HUD may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a currently valid OMB control number.

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## Existing Mortgage Information

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- DTI:
- As of March 1, 2008, the borrower's aggregate total monthly mortgage payment debt-to-income ratio (DTI) on all existing mortgages must be greater than 31 percent of the borrower's gross monthly income for fixed-rate mortgages. For ARMs, the borrower's aggregate total monthly mortgage payment DTI must be greater than 31 percent of the borrower's gross monthly income as of the date of the new loan application or March 1, 2008. The total monthly mortgage payment is defined as the fully-indexed and fully-amortized Principal, Interest, Taxes and Insurance (PITI) payment. (This includes principal and interest, taxes and insurance, homeowners association fees, ground rents, special assessments, and all subordinate liens.)
- Existing loan payment history:
- The borrower must have made a minimum of six (6) full payments during the life of the existing senior mortgage. (Full payment is defined as what was acceptable to the lender for meeting the monthly payment obligation under the terms and conditions of the mortgage.)
- Combined Loan-to-Value on existing loan(s)
- Combined Loan-to-Value on existing loans at the time they were originated.
- H4H debt to income ratios:
- The lender must determine that the payment-to-income and debt-to-income ratios are at, or below, 31 percent and 43 percent, respectively. However, expanded ratios of up to 38/50 are permitted.
- Existing Lien Information Tables:
- Provide the unpaid principal, accrued interest amounts and EINS for all existing liens.
- Indicate the amount of monies owed to the existing lien holders that is being written down.
- In the case of junior lien holders, please indicate whether or not they are participating in Shared Appreciation.