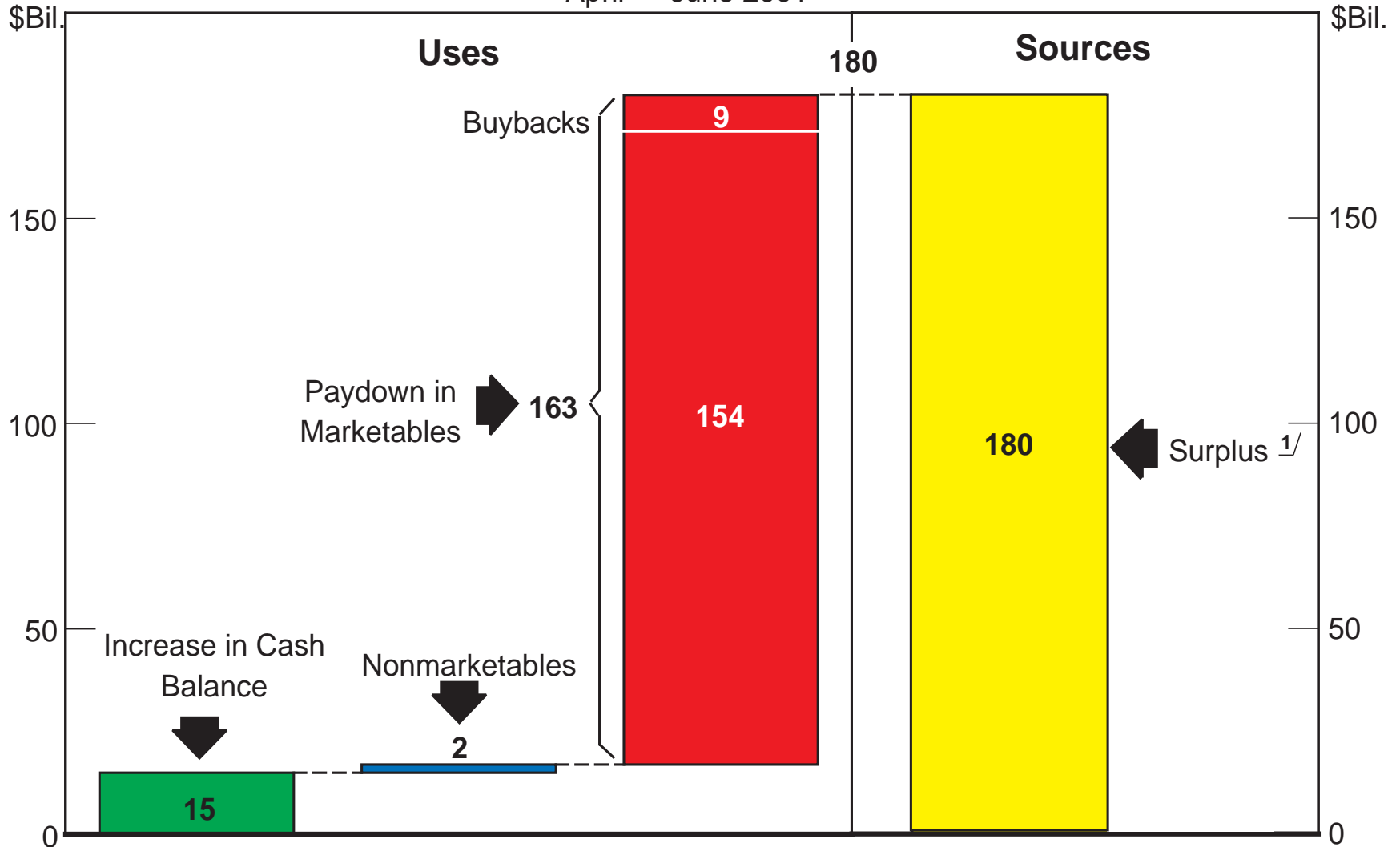


U.S. Treasury Borrowing



TREASURY FINANCING REQUIREMENTS

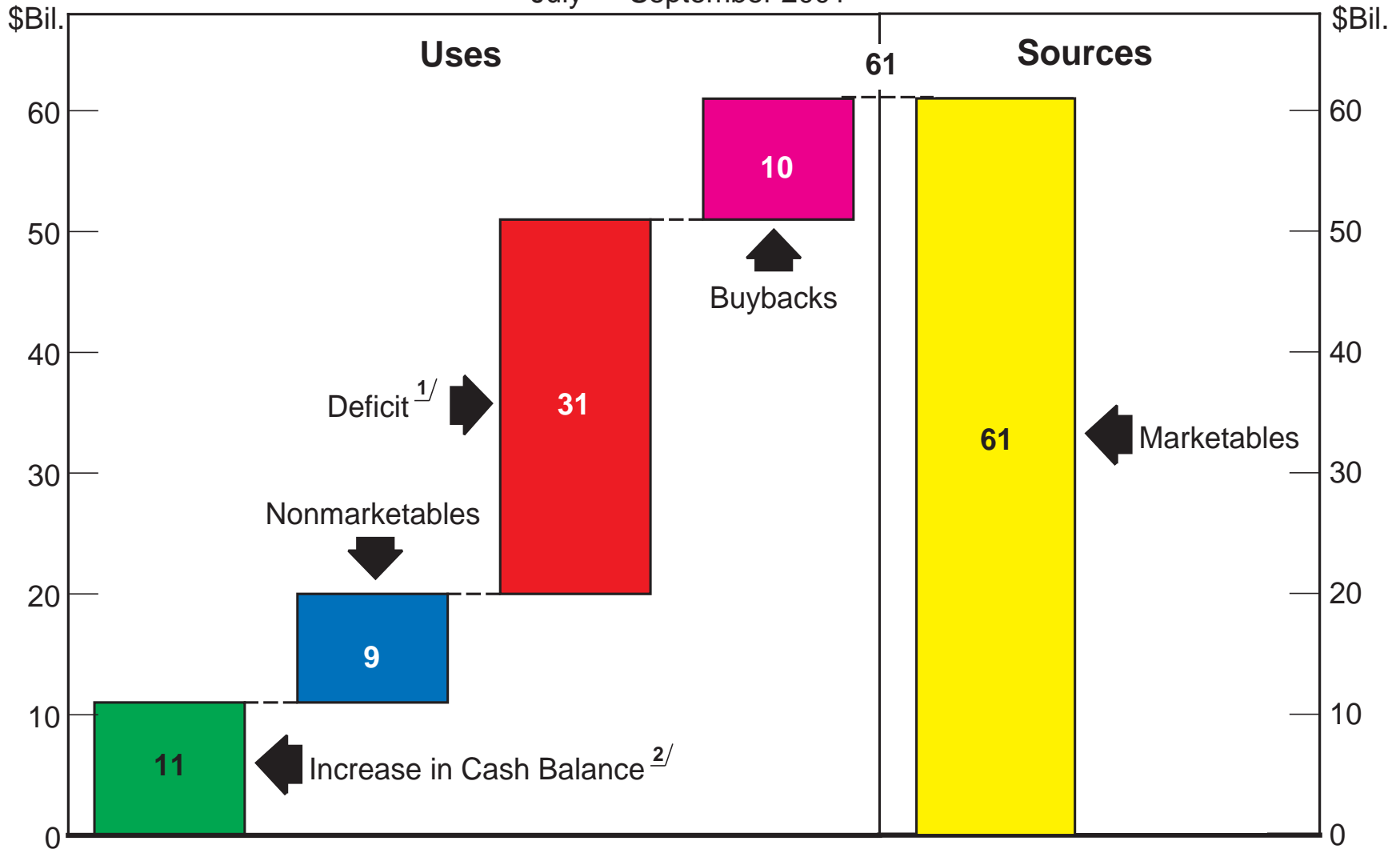
April — June 2001



^{1/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

TREASURY FINANCING REQUIREMENTS

July — September 2001



^{1/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

^{2/} Assumes a \$55 billion cash balance, September 30, 2001.

NET MARKET BORROWING

July – September 2001

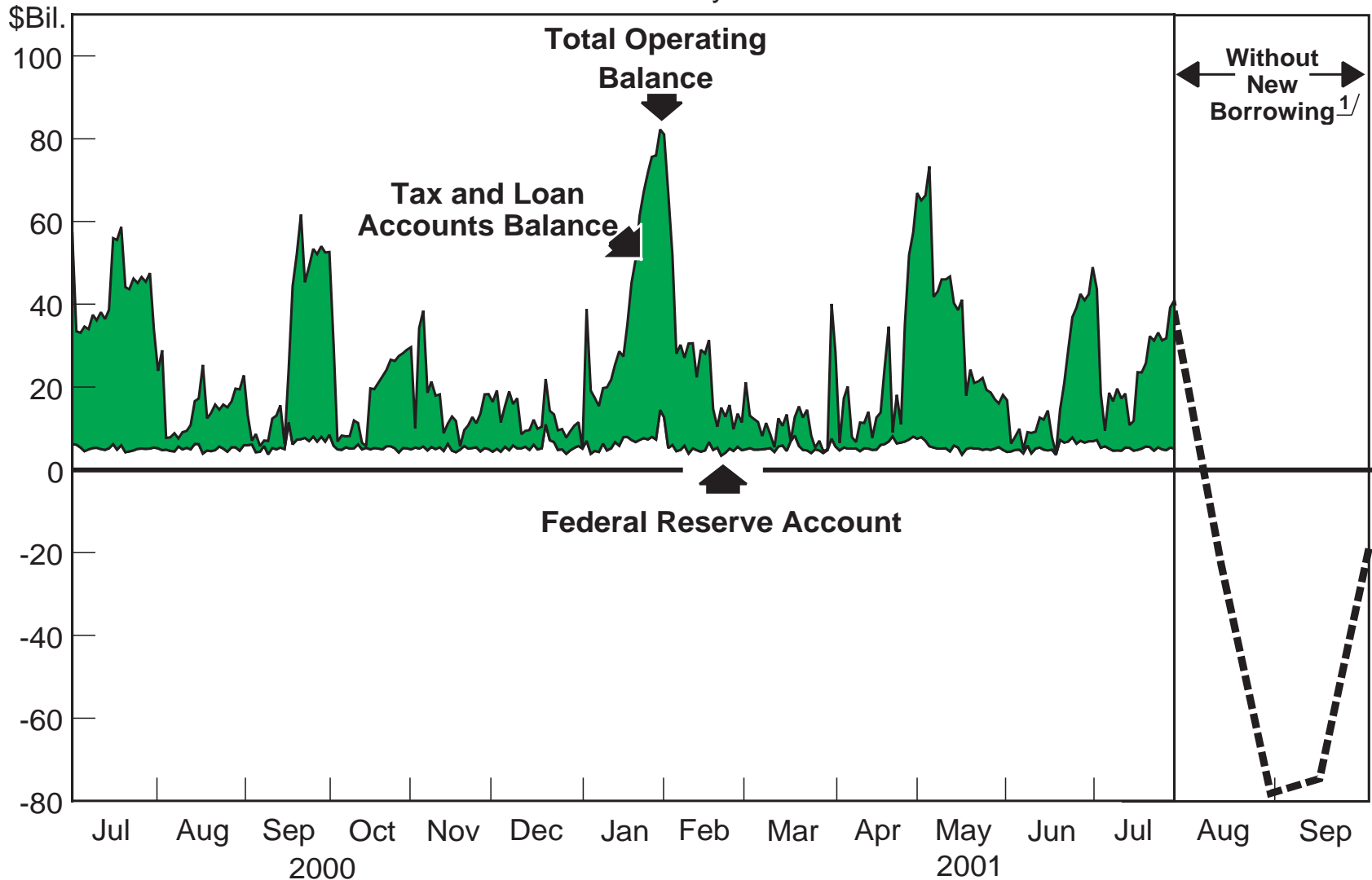
(Billions of Dollars)

Done ^{1/}	
Bills	
Regular weekly	29.0
Coupons	
2-year notes	-8.9
5-year notes	-42.4
10-year IIN	5.0
Total	<u>-17.3</u>
Buybacks	<u>-4.3</u>
Total	-21.6
To be done	
Financing	78.3
Buybacks	-5.3
Total for the quarter	51.4

^{1/} Issued or announced through July 27, 2001.

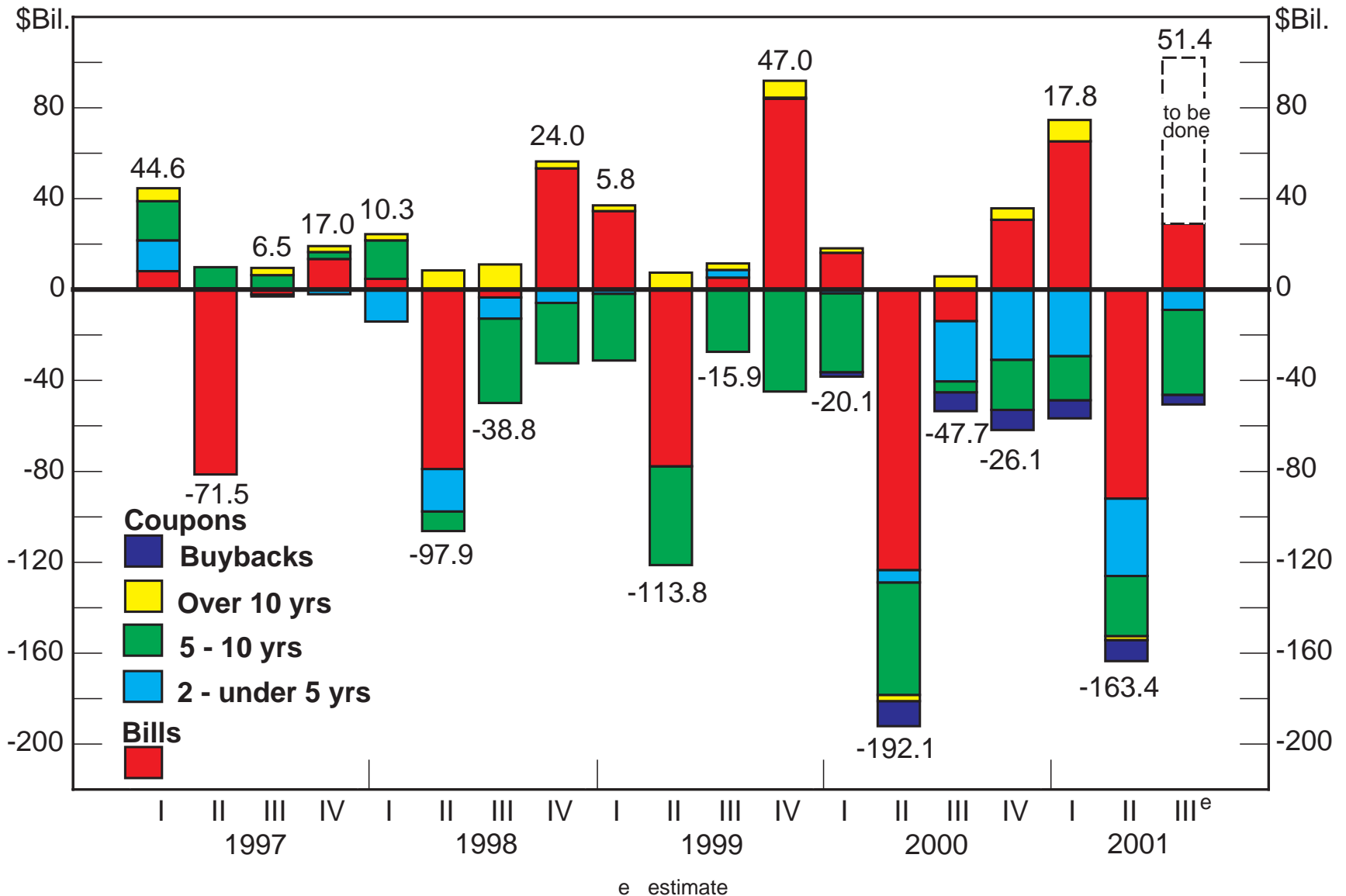
TREASURY OPERATING CASH BALANCE

Daily



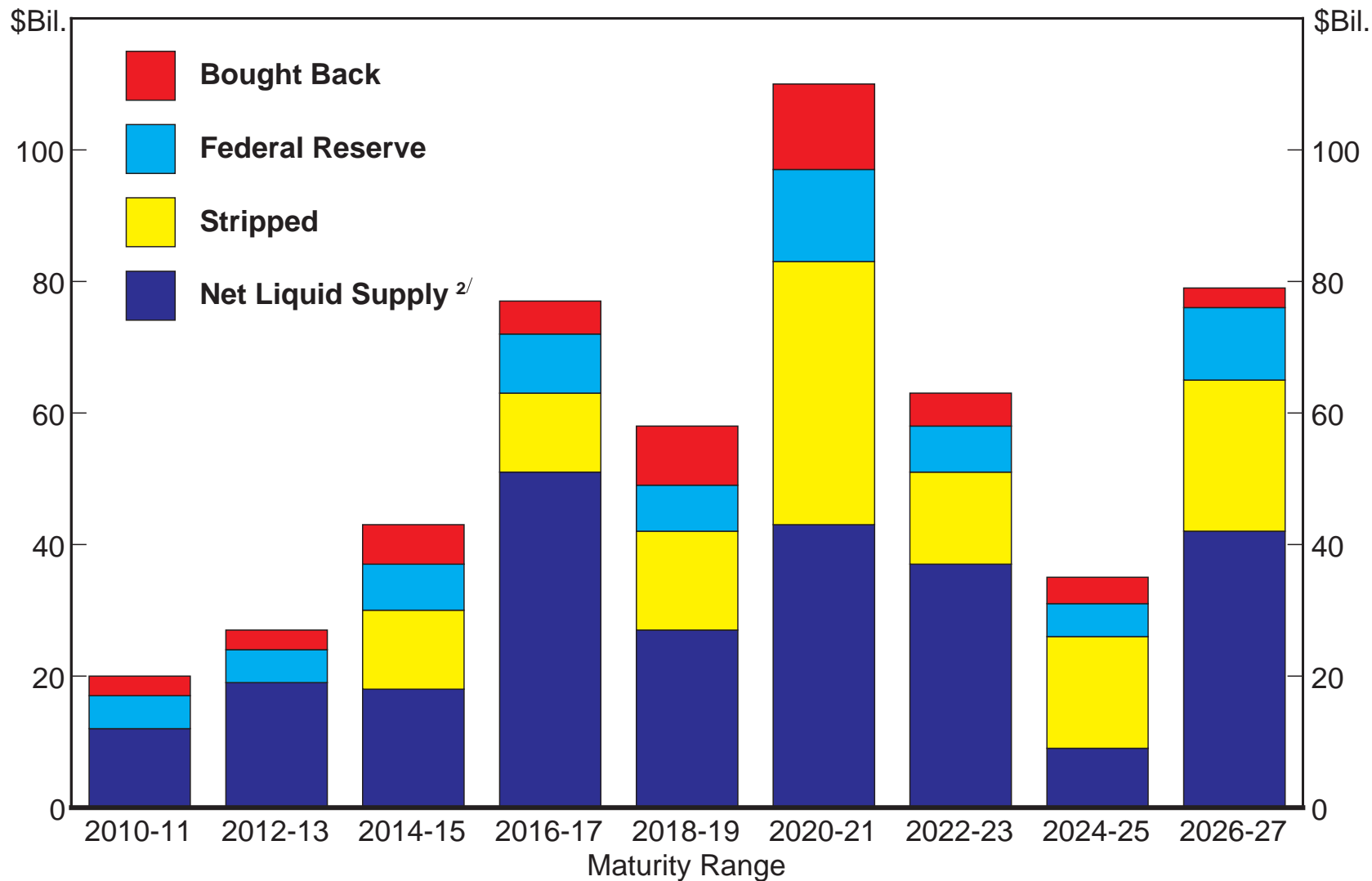
^{1/} Forecasted data points are semi-monthly.

TREASURY NET MARKET BORROWING



LONG-TERM MARKETABLE DEBT^{1/}

Bonds Outstanding and Bought Back



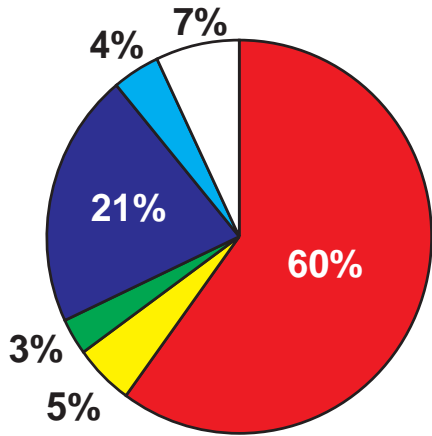
^{1/} Fixed-rate Treasury Bonds by final maturity dates.

^{2/} Net liquid supply equals outstanding marketable debt less Federal Reserve holdings and amounts held in stripped form.

DISTRIBUTION OF COMPETITIVE AUCTION AWARDS OF TREASURY NOTES AND BONDS

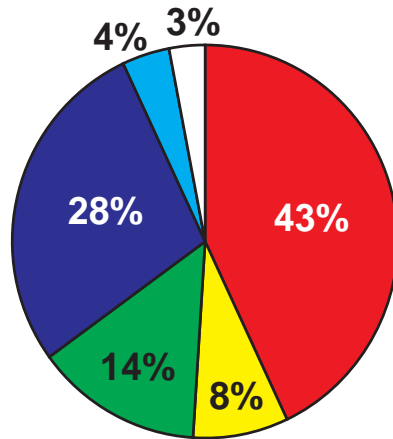
10-Year Inflation-Indexed

July 2000 and January & July 2001 Auctions



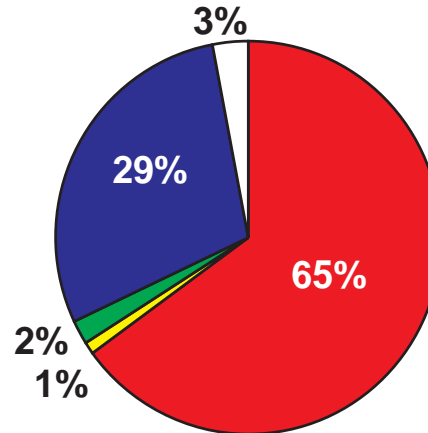
30-Year Inflation-Indexed

April & October 1999 and October 2000 Auctions



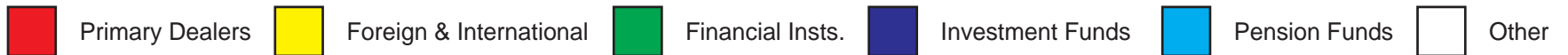
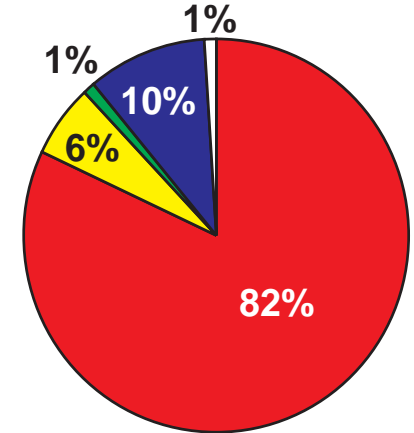
30-Year Fixed-Rate

February & August 2000 and February 2001 Auctions



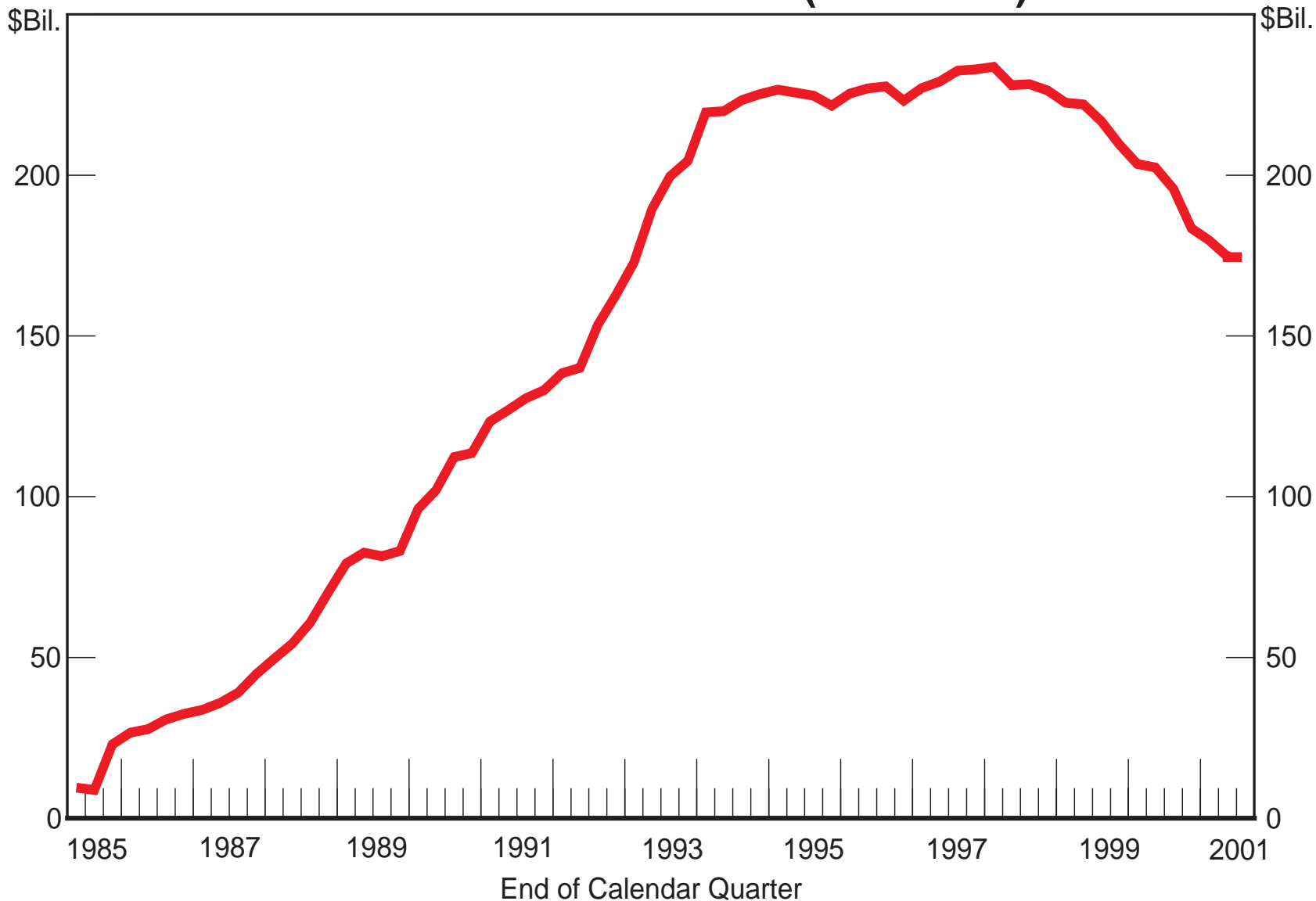
10-Year Fixed-Rate

November 2000 and February & May 2001 Auctions



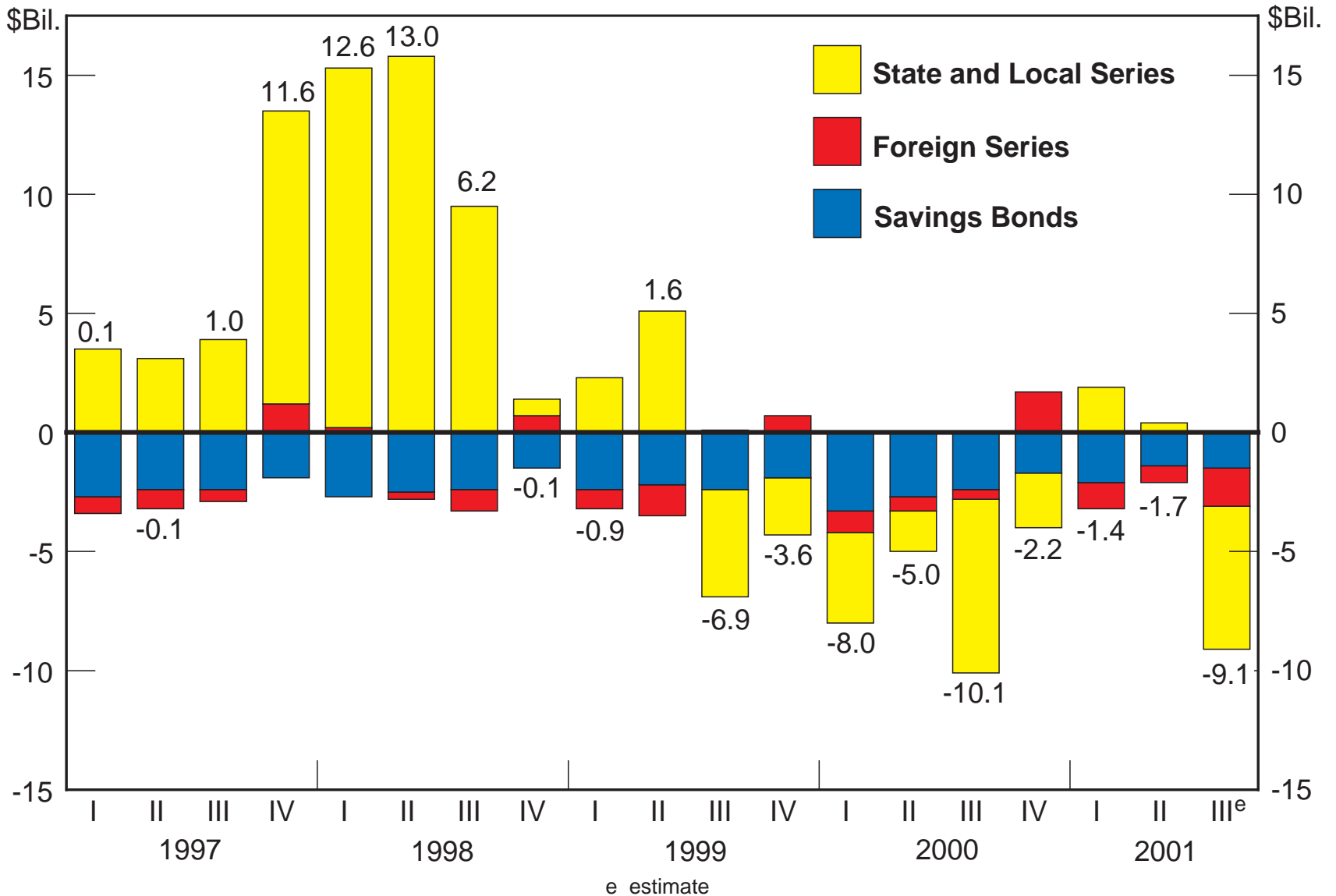
Note: Investment funds include investment mgrs., mutual funds, and hedge funds.
 Financial insts. include nonprimary dealers, depository insts., and insurance cos.
 Other includes individuals, nonfinancial cos., and other financial cos.

NET STRIPS OUTSTANDING (1985-2001)*

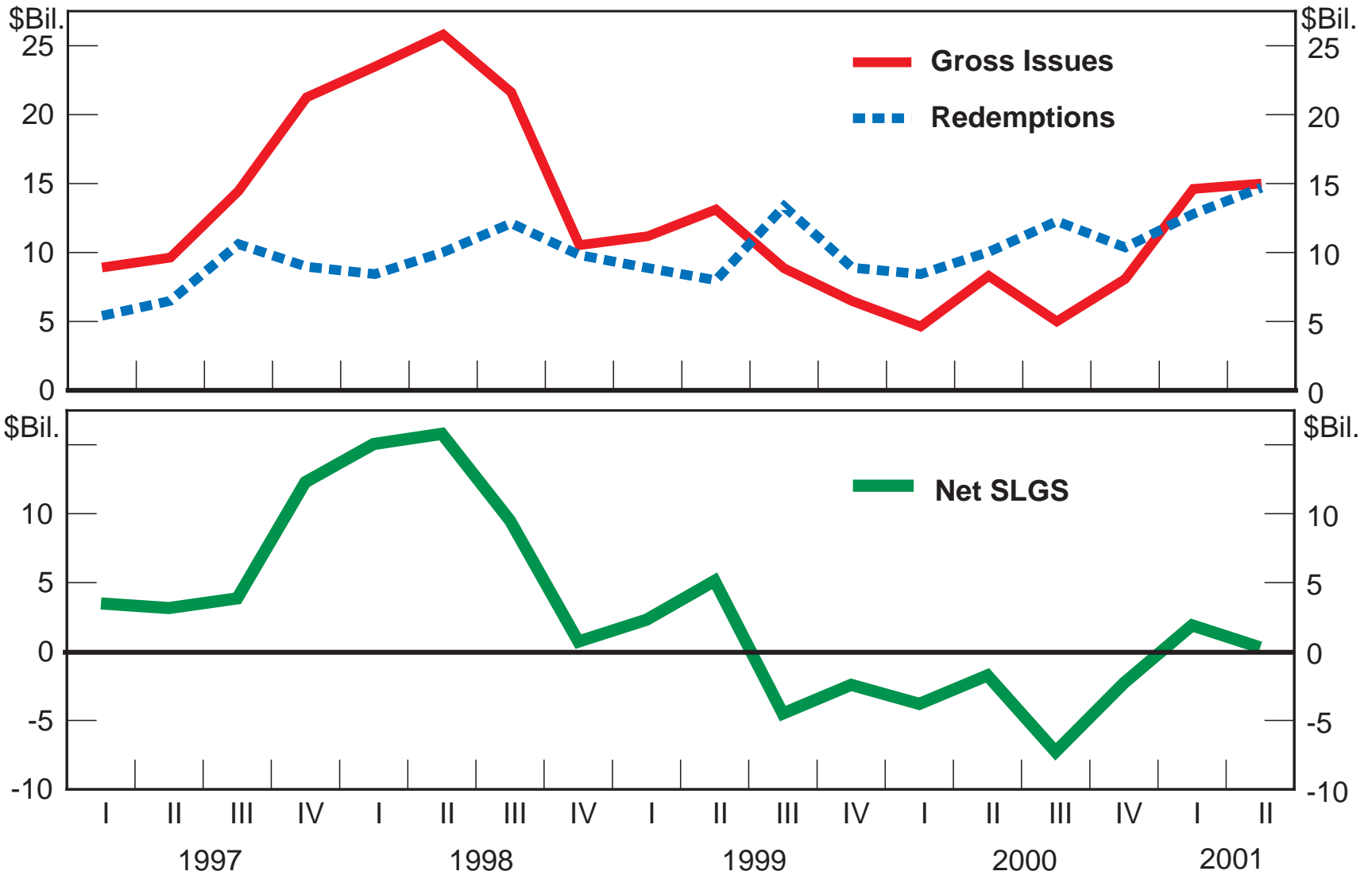


*Strips program began February 15, 1985.
Reconstitution began May 1, 1987.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

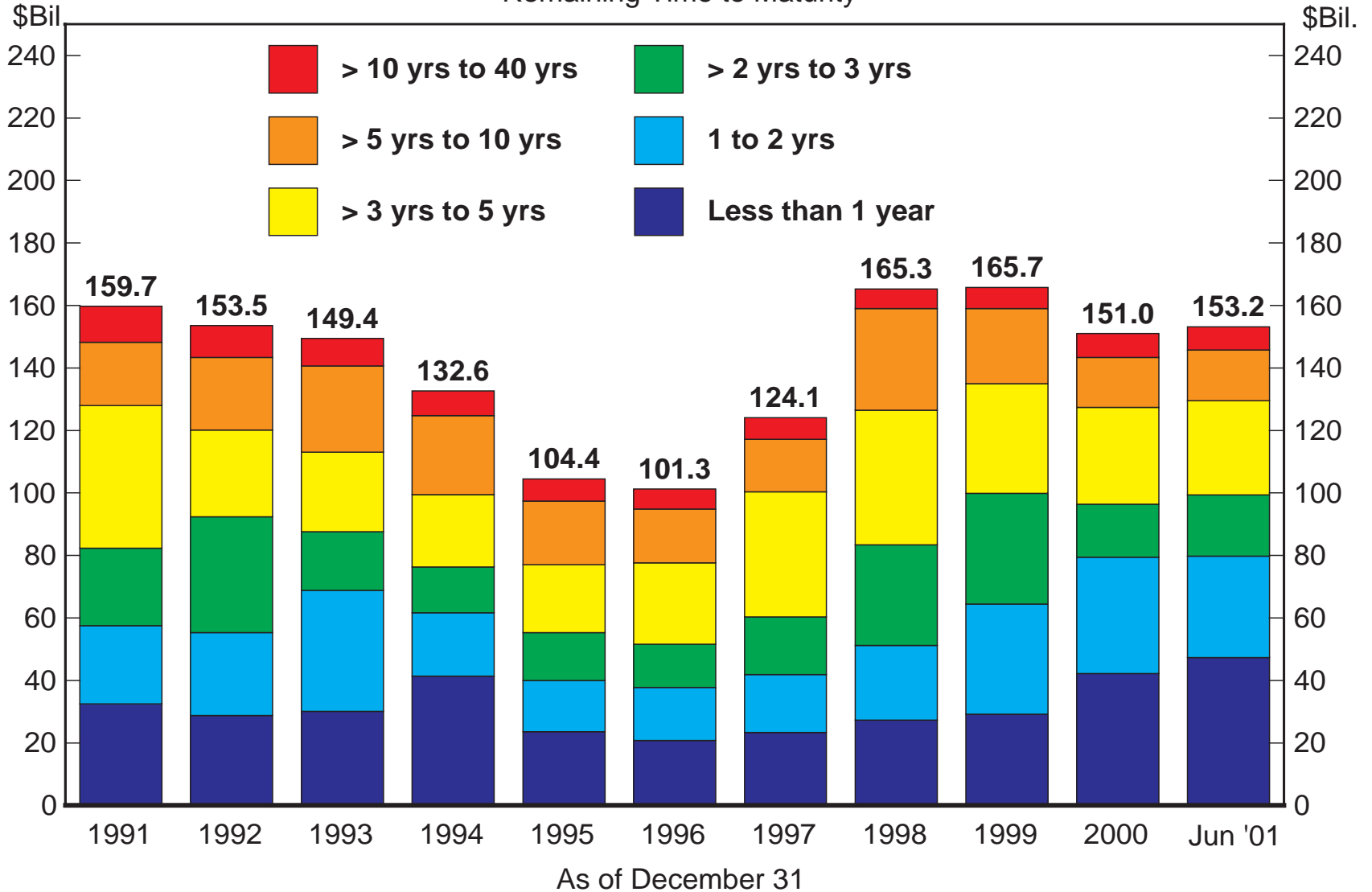


STATE & LOCAL GOVERNMENT SERIES (SLGS)

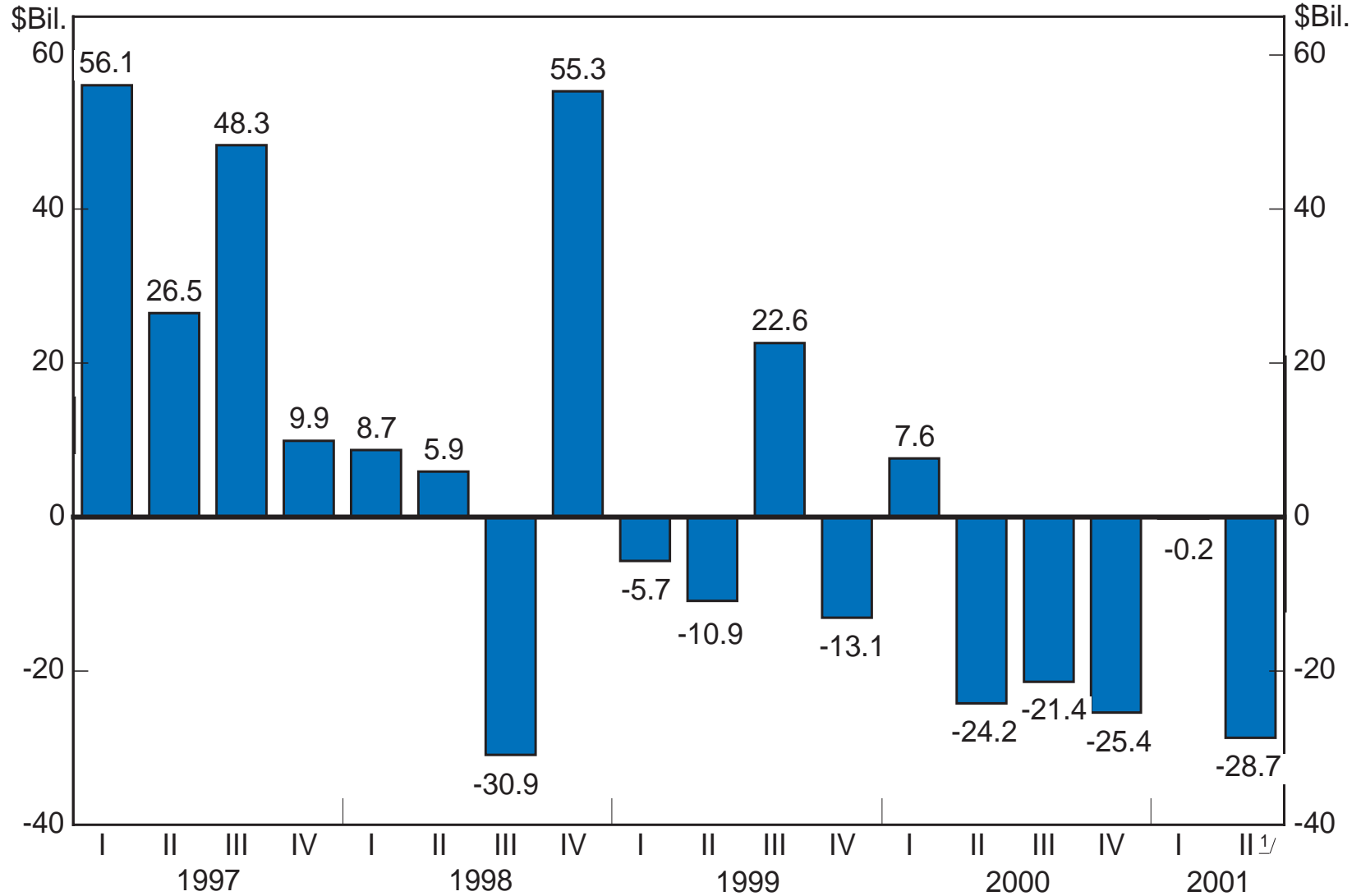


STATE AND LOCAL GOVERNMENT SERIES (SLGS)

Remaining Time to Maturity

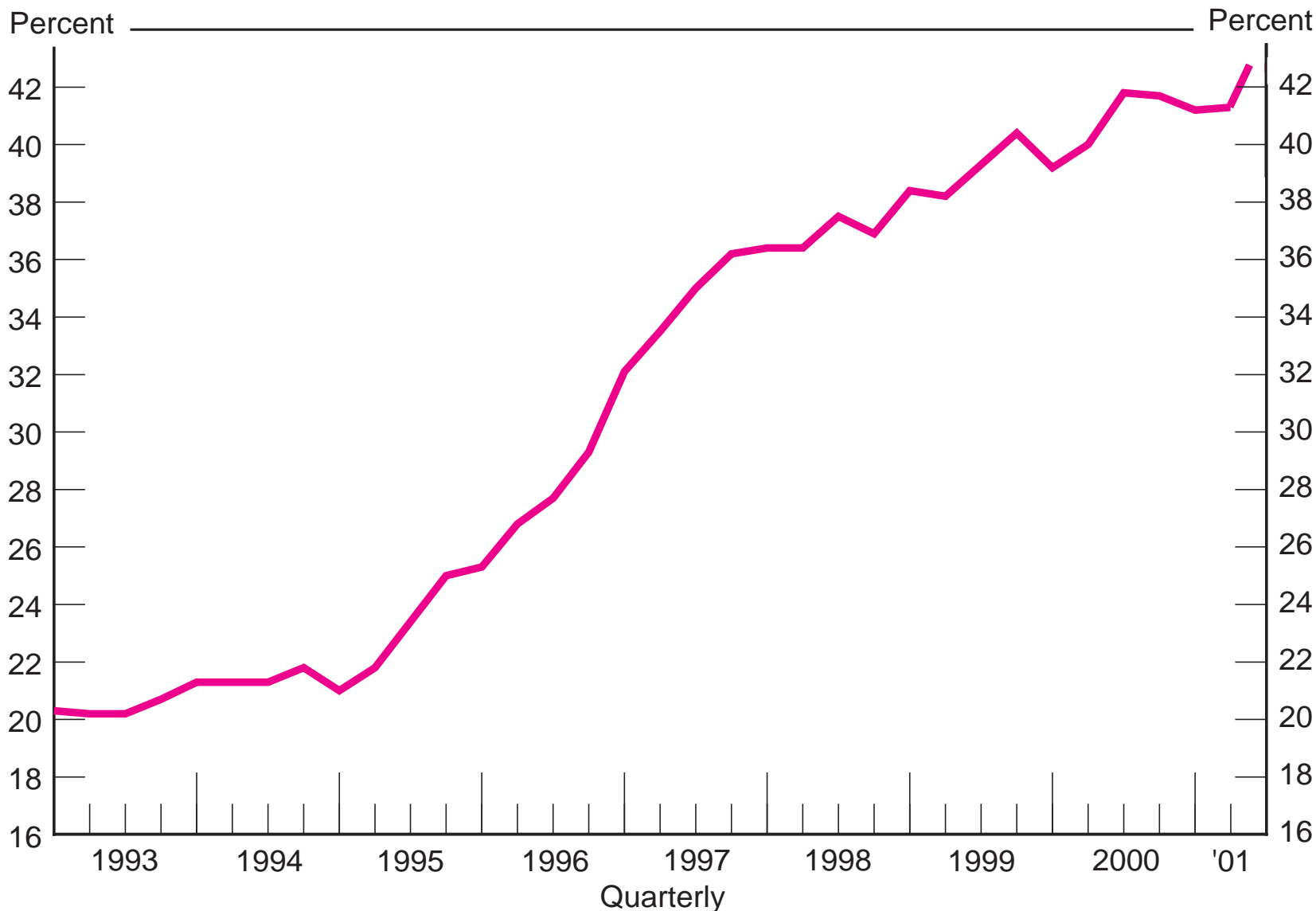


QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF MARKETABLE TREASURY SECURITIES



^{1/} Data through May 31, 2001.

FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT^{1/}



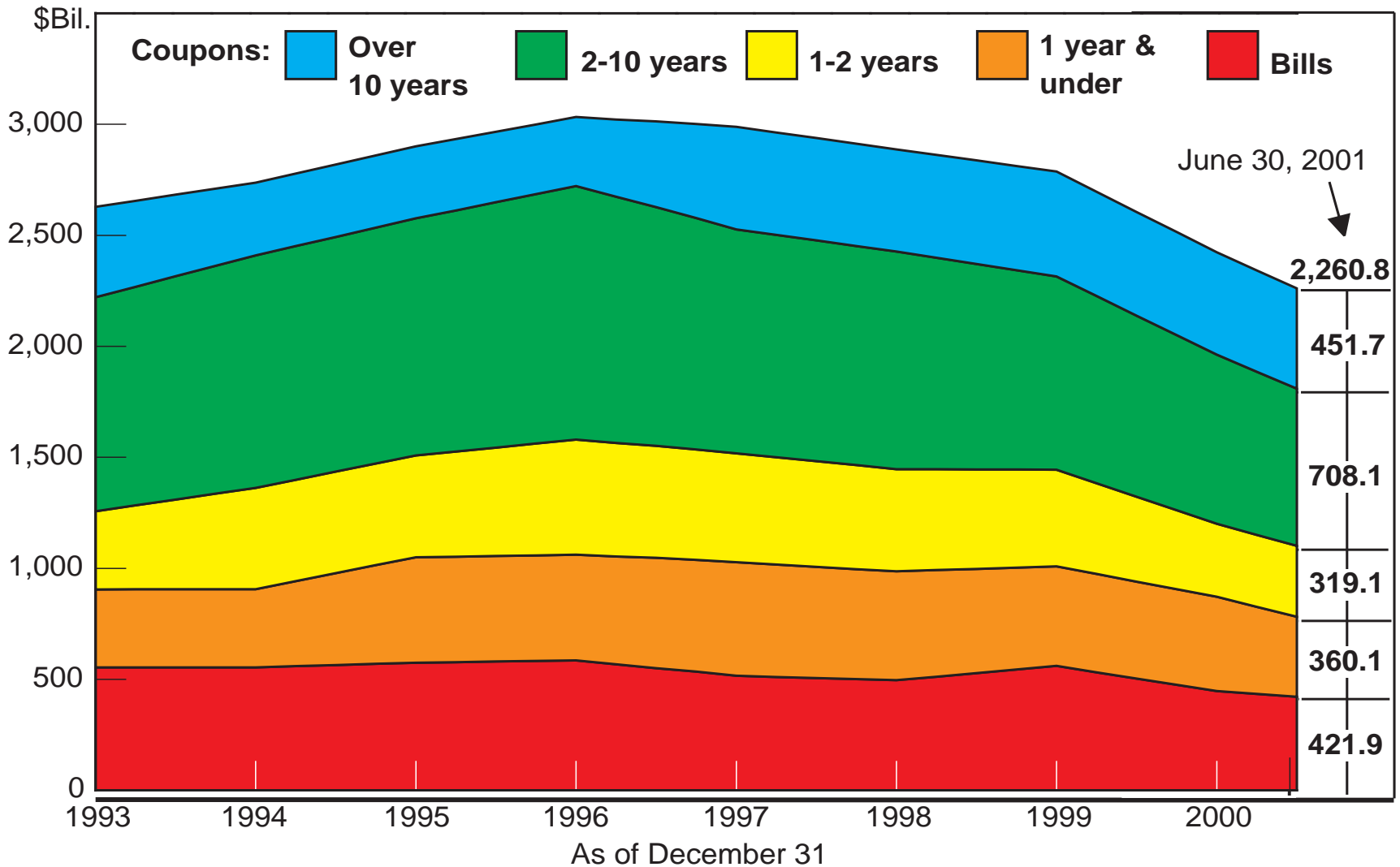
^{1/} Privately held debt excludes holdings of the Federal Reserve.
Data through May 31, 2001.

MAJOR FOREIGN HOLDERS OF TREASURY SECURITIES

Country	May 31, 2001			December 31, 2000			December 31, 1999		
	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private
Japan	\$324.3	27.5%	11.9%	\$335.9	28.0%	11.7%	\$320.0	25.2%	9.9%
United Kingdom	212.3	18.2%	7.8%	207.3	17.3%	7.2%	242.7	19.1%	7.5%
Germany	88.6	7.6%	3.2%	88.6	7.4%	3.1%	96.8	7.6%	3.0%
China	57.2	4.9%	2.1%	48.3	4.0%	1.7%	51.8	4.1%	1.6%
OPEC	48.4	4.1%	1.8%	52.9	4.4%	1.8%	43.5	3.4%	1.3%
Hong Kong	45.8	3.9%	1.7%	44.7	3.7%	1.6%	46.7	3.7%	1.4%
Mexico	31.2	2.7%	1.1%	29.8	2.5%	1.0%	34.0	2.7%	1.1%
Korea	28.5	2.4%	1.0%	32.0	2.7%	1.1%	26.1	2.1%	0.8%
Taiwan	20.6	1.8%	0.8%	19.1	1.6%	0.7%	29.3	2.3%	0.9%
Belgium-Luxemburg	20.6	1.8%	0.8%	28.9	2.4%	1.0%	28.0	2.2%	0.9%
Spain	19.6	1.7%	0.7%	21.5	1.8%	0.7%	22.2	1.7%	0.7%
Italy	19.6	1.7%	0.7%	20.0	1.7%	0.7%	18.0	1.4%	0.6%
France	17.8	1.5%	0.7%	20.4	1.7%	0.7%	31.0	2.4%	1.0%
Canada	17.8	1.5%	0.7%	17.6	1.5%	0.6%	18.6	1.5%	0.6%
Singapore	15.9	1.4%	0.6%	23.6	2.0%	0.8%	30.7	2.4%	0.9%
Switzerland	13.2	1.1%	0.5%	13.5	1.1%	0.5%	26.3	2.1%	0.8%
Netherland Antilles	7.8	0.7%	0.3%	17.1	1.4%	0.6%	11.9	0.9%	0.4%
Other	180.2	15.4%	6.6%	180.1	15.0%	6.3%	191.1	15.1%	5.9%
Estimated Foreign Total	\$1,169.4	100.0%	42.8%	\$1,201.3	100.0%	41.7%	\$1,268.7	100.0%	39.2%

Source: Treasury Foreign Portfolio Investment Survey benchmark December 1994 and monthly data collected under the Treasury International Capital reporting system.

PRIVATELY HELD TREASURY MARKETABLE DEBT BY MATURITY ^{1/}

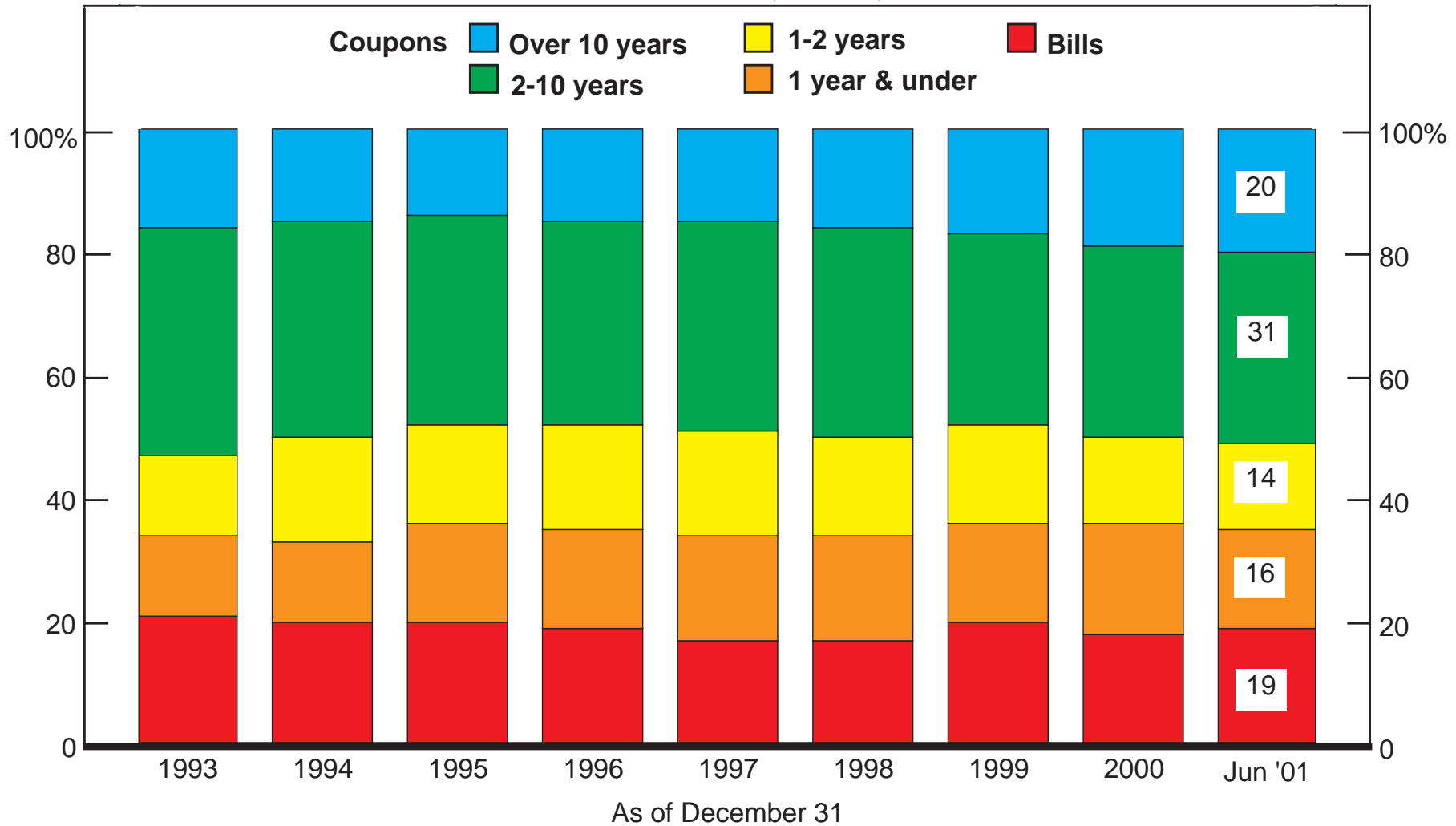


Note: Figures may not add to total due to rounding.

^{1/} Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

PRIVATELY HELD TREASURY MARKETABLE DEBT ^{1/}

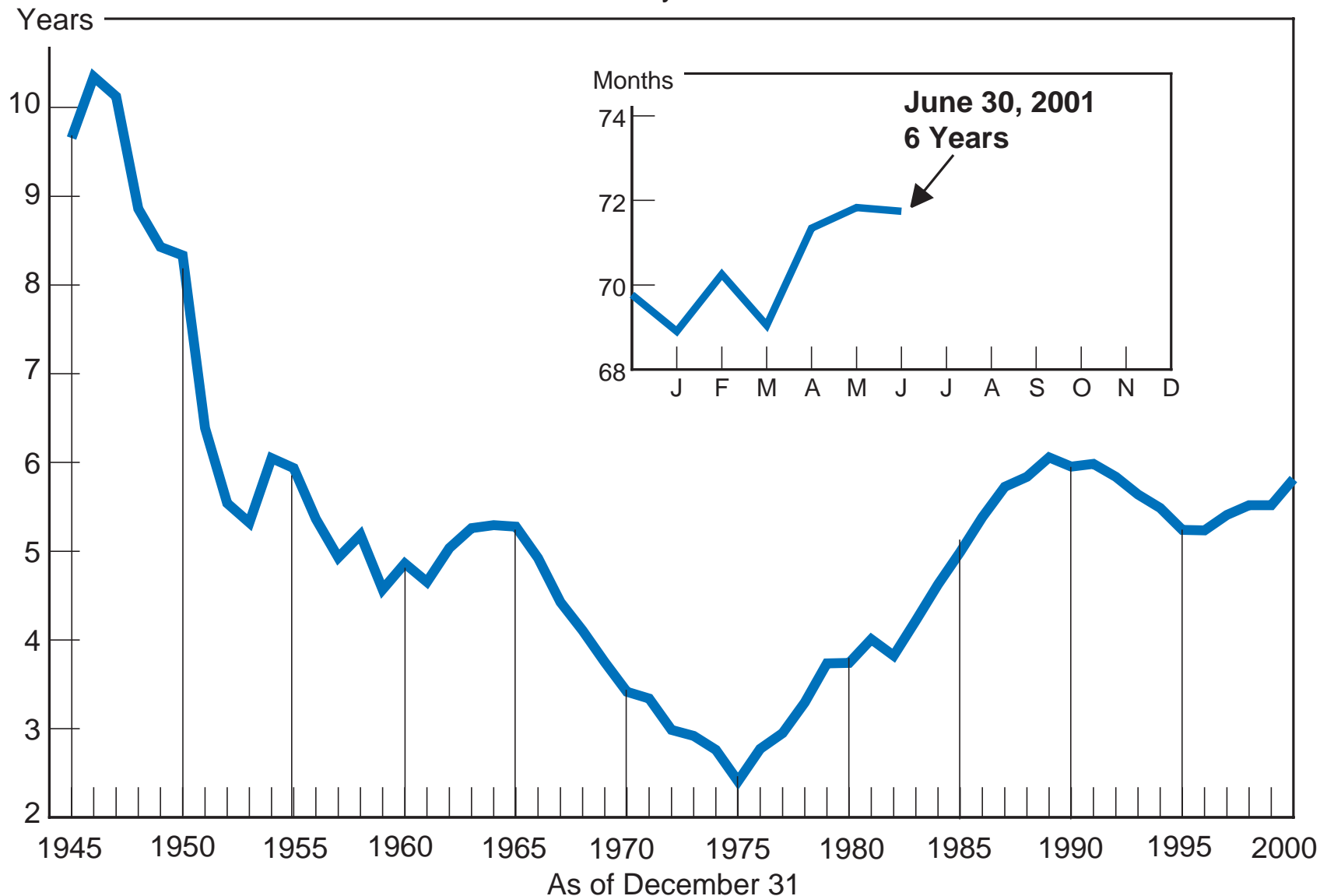
Percent Distribution By Maturity



^{1/} Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

AVERAGE LENGTH OF THE MARKETABLE DEBT^{1/}

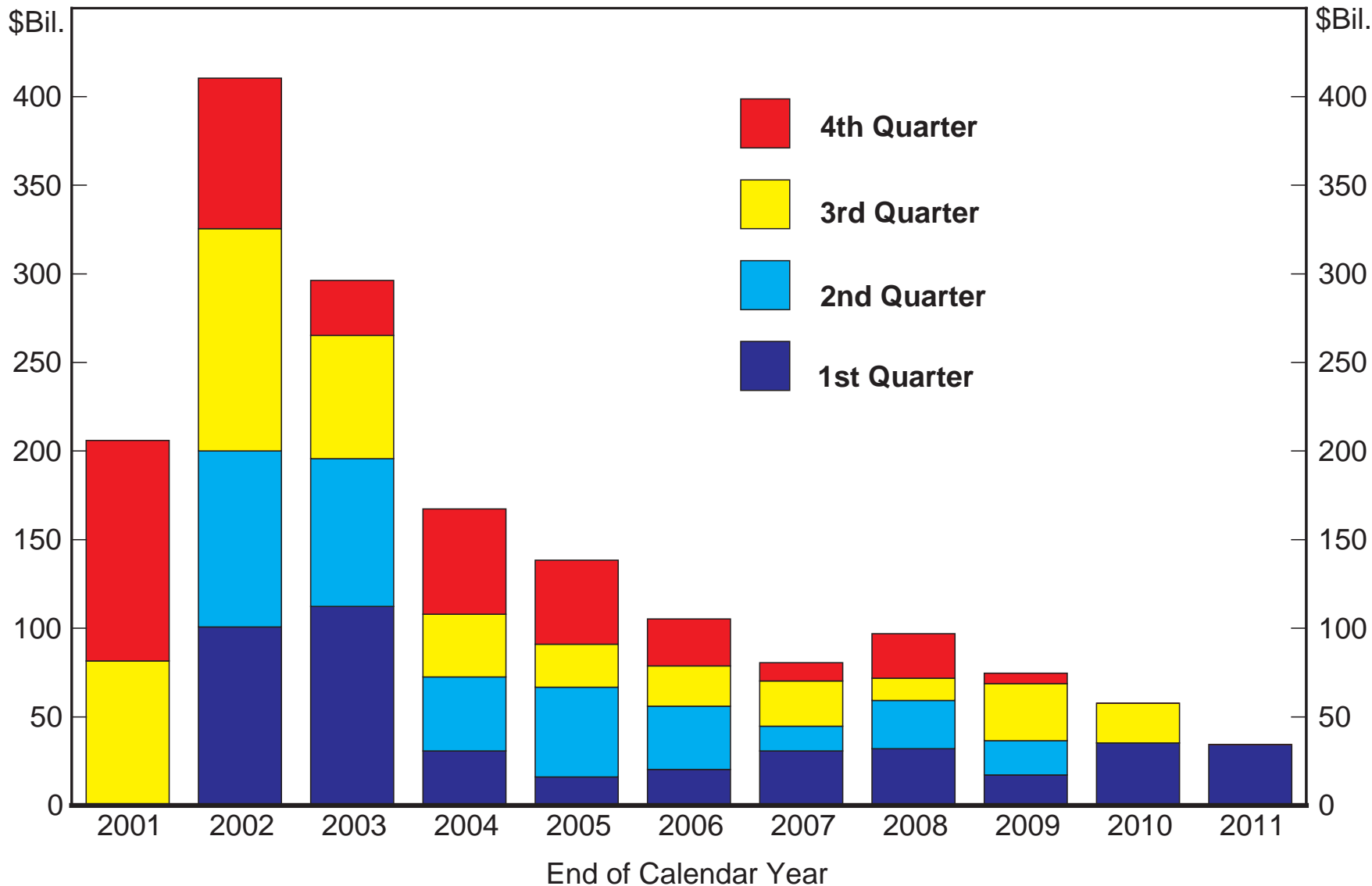
Privately Held



^{1/} Excludes inflation-indexed securities (IIS). Including IIS the average length was 6 years and 4 months as of June 30, 2001.

MATURITY PROFILE

Outstanding Treasury Marketable Coupon Securities^{1/}

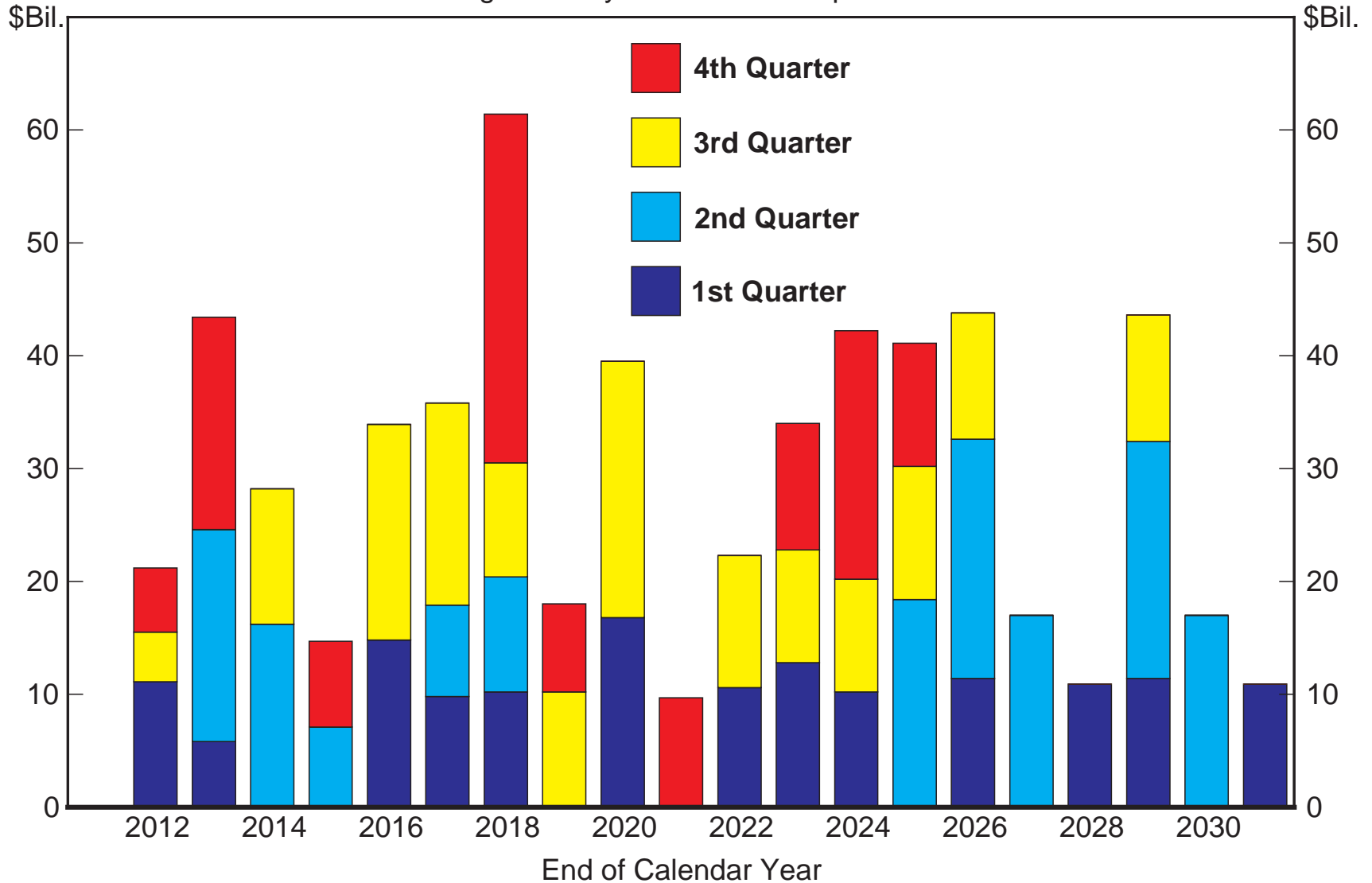


Note: Maturities represent first call date.

^{1/} Issued or announced through July 27, 2001.

MATURITY PROFILE

Outstanding Treasury Marketable Coupon Securities^{1/}



Note: Maturities represent first call date.

^{1/} Issued or announced through July 27, 2001.