



# Cross-Servicing Technical Bulletin

Number 05-15

September 7, 2005



## Revision to Technical Bulletin 05-14

### Hurricane Katrina Disaster

The magnitude of destruction brought on by Hurricane Katrina has created tremendous problems for many citizens. President Bush has directed Federal agencies to do all in their power to assist the victims of this disaster.

In keeping with the President's directive, FMS is prepared to temporarily inactivate Cross-Servicing debts in the Treasury Offset Program for debtors living in federally designated disaster areas. All debts for debtors living in federally designated disaster areas, including those being serviced by private collection agencies, can be placed on a 120-day hold. FMS will take no action unless agencies give the go-ahead to hold or inactivate the debts.

Please contact Charles Sparacino at 202-874-8734 or by email at [charles.sparacino@fms.treas.gov](mailto:charles.sparacino@fms.treas.gov) not later than 5 p.m. EDT Thursday, September 8, should you wish your debts in these areas to be inactivated or placed on hold.

#### ***In this bulletin***

The purpose of this bulletin is to provide information regarding Cross-Servicing policy changes in light of the Hurricane Katrina Disaster

