TRAILER DEALER BOND

North Dakota Department of Transportation, Motor Vehicle Division
SFN 2898 (Rev. 01-2009)

BOND NO.

MOTOR VEHICLE DIVISION
ND DEPARTMENT OF TRANSPORTATION
608 E BOULEVARD AVE
BISMARCK ND 58505-0780
Telephone (701) 328-2725
Website: www.dot.nd.gov

PRINCIPAL	Name			
	Address	City	State	Zip Code
SURETY	Name			
	Address	City	State	Zip Code

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of ten thousand dollars ($10,000.00), for the payment of which we bind ourselves, jointly and severally, by this document.

The condition of this obligation is as follows: The Principal has applied for a Trailer Dealer's license to be issued upon the furnishing of this bond. If the license is issued to the Principal, said Principal will faithfully comply with all the statutes of the State of North Dakota, regulating or being applicable to the business of said dealer as a dealer in trailers and indemnifying any person dealing or transacting business with said Principal in connection with any trailer from any loss or damage occasioned by failure of said Principal to comply with any of the provisions of Title 39 of the North Dakota Century Code as amended, then this obligation to be void; otherwise, to remain in full force and effect.

Any third party sustaining injury within the terms of the bond may proceed against the Principal and Surety without making the State a party to any such proceedings.

The terms of this bond shall be continuous and constitute a new obligation in the sum of $10,000.00 for each annual license period for which said Principal is licensed. Provided, however, that the aggregate liability of the Surety to all persons for any one annual license period shall in no event exceed the sum of $10,000.00.

This bond may be canceled by the Surety, as to future liability, by giving written notice by Certified Mail, addressed to the Principal at the address stated in this bond, and to the Department of Transportation, Motor Vehicle Division, Bismarck, North Dakota. Thirty (30) days after the mailing of said notice, this bond shall be null and void as to any liability thereafter arising, the Surety remains liable, however, subject to all the terms, conditions, and provisions of this bond for any and all acts covered by this bond up to the date of such cancellation.

Dated this _____ day of _____, _____.

_____
Principal

_____
By

_____
Title

_____
Surety

_____
By

_____
Title

Countersigned by North Dakota Resident Agent of Surety:		
Signature		
Address		
City	State	Zip Code

NOTICE: This bond must be executed for the Principal and Surety only by a person having apparent legal authority, such as owners, partners, or corporate officers unless power of attorney is attached. No other attachments other than power of attorney will be accepted.

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ACKNOWLEDGMENT OF PRINCIPAL

State of North Dakota

County of _____

On this _____ day of _____, _____ ,
before me personally appeared _____
known to me to be the _____ of
the Principal, who is described in and who executed the within
instrument and acknowledged to me that he executed the same.

_____
Signature

(Seal)

_____
Notary Public must legibly stamp, type, or print name in addition to signature.

Notary Public, _____ County,
North Dakota.

My commission expires _____

ACKNOWLEDGMENT OF SURETY

State of _____

County of _____

On this _____ day of _____, _____,
before me personally appeared _____
known to me to be the _____ of
the Surety that is described in and that executed the within instrument
and acknowledged to me that he executed the same for and in behalf
of such Surety.

_____
Signature

(Seal)

_____
Notary Public must legibly stamp, type, or print name in addition to signature.

Notary Public, _____ County,
North Dakota.

My commission expires _____

APPROVED AS TO EXECUTION:

_____
Dealer Representative

ACCEPTED:

_____
Director, Motor Vehicle Division