

## THE WHITE HOUSE

February 17, 2009

### AMERICAN RECOVERY AND REINVESTMENT ACT: THE IMPACT FOR MICHIGAN

The American Recovery and Reinvestment Act is a nationwide effort to create jobs, jumpstart growth and transform our economy for the 21<sup>st</sup> century. Across the country, this package will help businesses create jobs and families afford their bills while laying a foundation for future economic growth in key areas like health care, clean energy, education and a 21<sup>st</sup> century infrastructure. In Michigan, this package will deliver immediate, tangible impacts, including:

- **Creating or saving 109,000 jobs over the next two years.** Jobs created will be in a range of industries from clean energy to health care, with over 90% in the private sector. [Source: White House Estimate based on Romer and Bernstein, “The Job Impact of the American Recovery and Reinvestment Plan.” January 9, 2009.]
- **Providing a making work pay tax cut of up to \$800 for 3,910,000 workers and their families.** The plan will make a down payment on the President’s Making Work Pay tax cut for 95% of workers and their families, designed to pay out immediately into workers’ paychecks. [Source: White House Estimate based on IRS Statistics of Income]
- **Making 121,000 families eligible for a new American Opportunity Tax Credit to make college affordable.** By creating a new \$2,500 partially refundable tax credit for four years of college, this plan will give 3.8 million families nationwide – and 121,000 families in Michigan – new assistance to put college within their reach. [Source: Center on Budget and Policy Priorities analysis of U.S. Census data]
- **Offering an additional \$100 per month in unemployment insurance benefits to 1,040,000 workers in Michigan who have lost their jobs in this recession,** and providing extended unemployment benefits to an additional 162,000 laid-off workers. [Source: National Employment Law Project]
- **Providing funding sufficient to modernize at least 383 schools in Michigan so our children have the labs, classrooms and libraries they need to compete in the 21<sup>st</sup> century economy.** [Source: White House Estimate]

*In addition to this immediate assistance for Michigan, the American Recovery and Reinvestment Act will help transform our economy by:*

- **Doubling renewable energy generating capacity over three years, creating enough renewable energy to power 6 million American homes.**
- **Computerizing every American’s health record in five years, reducing medical errors and saving billions of dollars in health care costs.**
- **Enact the most significant expansion in tax cuts for low- and moderate-income households ever:**
- **Enacting the largest investment increase in our nation’s roads, bridges and mass transit systems since the creation of the national highway system in the 1950s**

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