



State of Delaware
Office of the Lieutenant Governor

NEWS

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Lt. Governor Denn and DEDO **continue “Recovery Act Opportunities** **for Small Businesses” Road Show**

New Forum Scheduled for June 9th in Wilmington

Wilmington- Due to high demand, Lt. Governor Matt Denn, Delaware Economic Development Office (DEDO), and local Chambers of Commerce are adding another stop on the statewide “Recovery Act Opportunities for Small Businesses” tour. The purpose of the road show is talking directly to Delaware’s small businesses about what the potential opportunities are available for them in the Federal Recovery Act (or “Stimulus Bill”). The new forum is scheduled for June 9th from 8:15am-9:30am in the Carvel State Building in Wilmington in the second floor auditorium. Small businesses will hear from representatives of various state agencies and state departments on what they know to date about the Recovery Act.

“This administration and DEDO are absolutely committed to Delaware’s small businesses. These forums are bringing together one of the largest collections of state agency representatives in one room together to give information directly to our small businesses. We are taking advantage of our state’s small size so we can provide better



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access to information,” Lt. Governor Denn said. “We want to make sure that Delaware gets every dollar to which we are entitled.”

The first three forums (held one in each county) have had tremendous interest from the business community, with standing room only at each. To see the full video and handouts from previous forums, please visit www.recovery.delaware.gov

The objectives at these forums are as follows:

- Outline the Small Business Administration (SBA) Programs that may provide direct and immediate assistance to small businesses
- Explain which Delaware agencies expect to have expanded opportunities in Delaware due to the influx of other projected stimulus funds
- Identify stimulus funded programs that may have some potential for small businesses within DelDOT, Department of Education, the Department of Health and Social Services, the Department of Housing and the Department of Natural Resources and Environmental Control
- Ensure attendees are aware of DEDO's new Small Business Stimulus Limited Investment for Financial Traction (LIFT) Program
- Provide available details on the new TARP provision attempts to revitalize the secondary market for SBA loans

“There are many misconceptions about what opportunities are available and what the process is for obtaining stimulus funding. Many of the details and regulations for the expenditure of these stimulus monies are not yet fully defined, but the goal of these forums will be to share what is currently known about Delaware's stimulus package, with a focus on potential business opportunities, and we intend to cut through the hearsay and provide clarity to our small businesses,” said Delaware Economic Development Director Alan Levin.

There will be representatives from the Delaware Economic Development Office, DelDOT, the Department of Education, the Department of Health and Social Services, the Department of Natural Resources and Environmental Control, the State Housing Authority, the Small Business Development Center, the Small Business Administration, the Office of Women and Minority Owned Businesses, and the First State Community Loan Fund.



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Event Date & Location

NEW FORUM: June 9, 2009, Hosted by Delaware State Chamber of Commerce from 8:15am to 9:30am at the Carvel State Building on 9th & N. French Sts in the 2nd floor auditorium;

NEW RSVP INFORMATION: Please RSVP to Raina Allen in the Lt. Governor's office at 577-8494 or raina.allen@state.de.us or RSVP online to the State Chamber of Commerce at <http://www.dsc.com/>

Important Stimulus Websites:

Research the details of American Recovery & Reinvestment Act for Delaware at www.recovery.delaware.gov

Federal Recovery Act Website - www.recovery.gov

Small Business Administration Recovery Act Website- www.sba.gov/recovery