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1997 Economic Census

Finance and Insurance

Geographic Area Series



U S C E N S U S B U R E A U

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Economics and Statistics Administration
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-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.	V	Represents less than 50 vehicles or .05 percent.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.	X	Not applicable.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.	Y	Disclosure withheld because of insufficient coverage of merchandise lines.
N	Not available or not comparable.	Z	Less than half the unit shown.
Q	Revenue not collected at this level of detail for multiestablishment firms.	a	0 to 19 employees.
S	Withheld because estimates did not meet publication standards.	b	20 to 99 employees.
		c	100 to 249 employees.
		e	250 to 499 employees.
		f	500 to 999 employees.
		g	1,000 to 2,499 employees.
		h	2,500 to 4,999 employees.
		i	5,000 to 9,999 employees.
		j	10,000 to 24,999 employees.
		k	25,000 to 49,999 employees.
		l	50,000 to 99,999 employees.
		m	100,000 employees or more.
		p	10 to 19 percent estimated.
		q	20 to 29 percent estimated.
		r	Revised.
		s	Sampling error exceeds 40 percent.
		nec	Not elsewhere classified.
		nsk	Not specified by kind.
		–	Represents zero (page image/print only).
		(CC)	Consolidated city.
		(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
NEW YORK								
52	Finance & insurance	24 691	N	52 522 202	16 836 720	611 857	1.1	4.2
521	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
5211	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
52111	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
521110	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
522	Credit intermediation & related activities	8 302	140 677 867	14 638 598	4 477 611	230 688	1.1	7.7
5221	Depository credit intermediation	5 744	119 825 262	12 385 460	3 867 823	189 295	.1	7.6
52211	Commercial banking	3 877	109 418 992	11 222 144	3 548 421	155 519	.1	7.7
522110	Commercial banking	3 877	109 418 992	11 222 144	3 548 421	155 519	.1	7.7
5221101	National commercial banks (banking)	1 585	21 440 020	3 352 638	980 478	57 991	—	3.5
5221102	State commercial banks (banking)	2 011	38 436 976	5 171 804	1 781 718	73 903	—	15.8
52212	Savings institutions	1 121	8 606 827	890 600	242 655	25 285	.1	6.8
522120	Savings institutions	1 121	8 606 827	890 600	242 655	25 285	.1	6.8
5221201	Savings institutions (federally chartered)	679	4 945 910	462 434	131 081	13 905	.1	11.6
5221203	Savings institutions (not federally chartered)	442	3 660 917	428 166	111 574	11 380	—	.2
52213	Credit unions	745	D	D	D	i	D	D
522130	Credit unions	745	D	D	D	i	D	D
5221301	Credit unions (federally chartered)	696	1 446 845	196 237	45 981	7 223	—	4.7
5221309	Credit unions (not federally chartered)	49	D	D	D	f	D	D
5222	Nondepository credit intermediation	1 578	16 676 623	1 711 014	475 824	29 868	1.6	7.8
52221	Credit card issuing	24	D	D	D	g	D	D
522210	Credit card issuing	24	D	D	D	g	D	D
52222	Sales financing	419	9 751 066	639 183	193 084	9 450	.8	6.0
522220	Sales financing	419	9 751 066	639 183	193 084	9 450	.8	6.0
52229	Other nondepository credit intermediation	1 135	D	D	D	j	D	D
522291	Consumer lending	269	1 025 006	82 378	21 428	2 726	1.8	5.7
522292	Real estate credit	632	2 512 124	559 539	133 151	10 657	3.4	15.0
522293	International trade financing	62	1 571 917	202 309	66 457	2 221	.8	14.6
522294	Secondary market financing	7	117 441	5 512	1 881	140	7.5	—
522298	All other nondepository credit intermediation	165	D	D	D	h	D	D
5222981	Pawn shops	66	39 409	8 798	1 923	275	17.3	10.2
5223	Activities related to credit intermediation	980	4 175 982	542 124	133 964	11 525	27.6	9.9
52231	Mortgage & nonmortgage loan brokers	418	312 183	94 850	19 316	2 104	22.8	13.1
522310	Mortgage & nonmortgage loan brokers	418	312 183	94 850	19 316	2 104	22.8	13.1
52232	Financial transactions processing, reserve, & clearinghouse act.	130	3 393 411	265 206	71 448	4 431	30.7	7.5
522320	Financial transactions processing, reserve, & clearinghouse act.	130	3 393 411	265 206	71 448	4 431	30.7	7.5
52239	Other activities related to credit intermediation	432	470 388	182 068	43 200	4 990	8.3	25.2
522390	Other activities related to credit intermediation	432	470 388	182 068	43 200	4 990	8.3	25.2
523	Securities intermediation & related activities	6 330	138 096 523	29 062 074	10 019 598	187 624	1.2	3.5
5231	Securities & commodity contracts intermediation & brokerage	3 171	119 795 866	23 738 316	8 649 540	145 698	.9	2.8
52311	Investment banking & securities dealing	823	95 740 765	15 469 065	6 263 754	71 918	.7	2.0
523110	Investment banking & securities dealing	823	95 740 765	15 469 065	6 263 754	71 918	.7	2.0
52312	Securities brokerage	1 969	22 104 899	7 954 463	2 305 041	70 169	1.3	6.7
523120	Securities brokerage	1 969	22 104 899	7 954 463	2 305 041	70 169	1.3	6.7
52313	Commodity contracts dealing	111	D	D	D	g	D	D
523130	Commodity contracts dealing	111	D	D	D	g	D	D
52314	Commodity contracts brokerage	268	D	D	D	g	D	D
523140	Commodity contracts brokerage	268	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	3 147	17 296 120	5 090 247	1 301 870	38 849	3.3	8.4
52391	Miscellaneous intermediation	599	2 234 579	235 411	52 118	2 714	4.2	14.5
523910	Miscellaneous intermediation	599	2 234 579	235 411	52 118	2 714	4.2	14.5
52392	Portfolio management	1 399	11 013 491	3 459 071	888 368	21 070	2.8	7.4
523920	Portfolio management	1 399	11 013 491	3 459 071	888 368	21 070	2.8	7.4
52393	Investment advice	953	2 625 909	980 479	258 321	7 385	5.5	7.3
523930	Investment advice	953	2 625 909	980 479	258 321	7 385	5.5	7.3
52399	All other financial investment activities	196	1 422 141	415 286	103 063	7 680	1.4	9.2
523991	Trust, fiduciary, & custody activities	159	D	D	D	i	D	D
523999	Miscellaneous financial investment activities	37	D	D	D	g	D	D
524	Insurance carriers & related activities	9 994	N	8 593 367	2 282 278	188 773	1.0	1.1
5241	Insurance carriers	2 540	N	6 021 403	1 646 920	132 331	.1	.3
52411	Direct life, health, & medical insurance carriers	891	Q	3 435 475	983 154	85 303	.1	.2
524113	Direct life insurance carriers	727	Q	2 449 287	740 126	59 267	—	.1
524114	Direct health & medical insurance carriers	164	Q	986 188	243 028	26 036	.4	.4
52412	Other direct insurance carriers	1 604	Q	2 348 967	604 253	44 900	—	.9
524126	Direct property & casualty insurance carriers	1 522	Q	2 287 442	586 074	43 762	—	.9
524127	Direct title insurance carriers	78	Q	D	D	g	D	D
52413	Reinsurance carriers	45	Q	236 961	59 513	2 128	—	—
524130	Reinsurance carriers	45	Q	236 961	59 513	2 128	—	—
5242	Agencies, brokerages, & other insurance related activities	7 454	7 590 844	2 571 964	635 358	56 442	14.3	11.3
52421	Insurance agencies & brokerages	6 553	5 835 934	1 929 040	476 025	42 273	15.9	11.0
524210	Insurance agencies & brokerages	6 553	5 835 934	1 929 040	476 025	42 273	15.9	11.0
52429	Other insurance related activities	901	1 754 910	642 924	159 333	14 169	9.0	12.7
524291	Claims adjusting	277	328 166	149 967	35 978	3 550	11.5	8.4
524292	Third party administration of insurance & pension funds	438	731 006	308 408	79 100	7 032	13.5	7.8
524298	All other insurance related activities	186	695 738	184 549	44 255	3 587	3.1	19.8

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	NEW YORK—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	63	1 286 109	58 328	15 412	1 435	1.0	.5
5259	Other investment pools & funds (part)	63	1 286 109	58 328	15 412	1 435	1.0	.5
52593	Real Estate Investment Trusts (REITs)	63	1 286 109	58 328	15 412	1 435	1.0	.5
525930	Real Estate Investment Trusts (REITs)	63	1 286 109	58 328	15 412	1 435	1.0	.5

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	ALBANY-SCHENECTADY-TROY, NY MSA							
	Finance & insurance	1 284	N	870 240	220 345	24 372	.7	4.4
522	Credit intermediation & related activities	515	N	279 689	71 361	8 666	—	13.6
5221	Depository credit intermediation	402	N	205 302	53 386	6 995	—	5.2
52211	Commercial banking	257	Q	140 203	38 458	4 604	—	7.3
522110	Commercial banking	257	Q	140 203	38 458	4 604	—	7.3
52212	Savings institutions	87	Q	45 405	10 673	1 678	—	—
522120	Savings institutions	87	Q	45 405	10 673	1 678	—	—
52213	Credit unions	58	206 868	19 694	4 255	713	—	.6
522130	Credit unions	58	206 868	19 694	4 255	713	—	.6
5222	Nondepository credit intermediation	90	493 197	63 610	16 688	1 370	—	40.4
52222	Sales financing	25	388 481	35 085	9 920	662	—	47.8
522220	Sales financing	25	388 481	35 085	9 920	662	—	47.8
52229	Other nondepository credit intermediation	65	104 716	28 525	6 768	708	.1	12.9
522291	Consumer lending	18	D	D	D	b	D	D
522292	Real estate credit	43	83 399	23 450	5 336	601	—	14.7
5223	Activities related to credit intermediation	23	25 879	10 777	1 287	301	2.8	1.3
52231	Mortgage & nonmortgage loan brokers	17	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	17	D	D	D	b	D	D
523	Securities intermediation & related activities	148	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	76	211 992	95 105	27 678	1 216	.8	8.9
52311	Investment banking & securities dealing	11	D	D	D	e	D	D
523110	Investment banking & securities dealing	11	D	D	D	e	D	D
52312	Securities brokerage	63	141 503	61 611	17 327	799	.6	12.8
523120	Securities brokerage	63	141 503	61 611	17 327	799	.6	12.8
5239	Other financial investment activities	72	D	D	D	e	D	D
52392	Portfolio management	35	29 721	11 509	3 557	169	4.7	40.1
523920	Portfolio management	35	29 721	11 509	3 557	169	4.7	40.1
52393	Investment advice	25	11 778	2 821	415	68	11.3	8.5
523930	Investment advice	25	11 778	2 821	415	68	11.3	8.5
524	Insurance carriers & related activities	620	N	479 502	117 032	14 204	.8	1.2
5241	Insurance carriers	162	N	384 456	95 491	11 384	—	.1
52411	Direct life, health, & medical insurance carriers	64	Q	211 535	53 145	6 995	—	—
524113	Direct life insurance carriers	49	Q	84 039	21 637	2 916	—	.1
524114	Direct health & medical insurance carriers	15	Q	127 496	31 508	4 079	—	—
52412	Other direct insurance carriers	97	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	92	Q	171 039	41 899	4 344	—	.1
5242	Agencies, brokerages, & other insurance related activities	458	260 830	95 046	21 541	2 820	20.0	27.6
52421	Insurance agencies & brokerages	387	212 457	74 125	16 697	2 263	20.9	30.5
524210	Insurance agencies & brokerages	387	212 457	74 125	16 697	2 263	20.9	30.5
52429	Other insurance related activities	71	48 373	20 921	4 844	557	15.6	14.5
524291	Claims adjusting	23	12 576	5 916	1 435	179	12.1	.6
524292	Third party administration of insurance & pension funds	40	31 416	13 569	3 098	338	15.0	19.6
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
BINGHAMTON, NY MSA								
52	Finance & insurance	278	N	105 409	27 774	3 428	1.3	2.0
522	Credit intermediation & related activities	109	N	37 321	9 696	1 473	—	3.8
5221	Depository credit intermediation	86	N	32 249	8 576	1 269	—	—
52211	Commercial banking	58	Q	23 289	6 399	924	—	—
522110	Commercial banking	58	Q	23 289	6 399	924	—	—
52213	Credit unions	28	83 720	8 960	2 177	345	—	—
522130	Credit unions	28	83 720	8 960	2 177	345	—	—
5222	Nondepository credit intermediation	18	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	31	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	20	37 515	14 246	3 515	232	.3	.8
523120	Securities brokerage	20	37 515	14 246	3 515	232	.3	.8
524	Insurance carriers & related activities	137	N	53 303	14 301	1 696	1.8	1.0
5241	Insurance carriers	44	N	39 476	11 043	1 254	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	31 849	8 842	984	—	—
524113	Direct life insurance carriers	13	Q	23 149	6 907	624	—	—
52412	Other direct insurance carriers	24	Q	7 627	2 201	270	—	—
524126	Direct property & casualty insurance carriers	23	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	93	33 913	13 827	3 258	442	29.7	15.8
52421	Insurance agencies & brokerages	84	29 271	11 564	2 743	376	31.5	18.3
524210	Insurance agencies & brokerages	84	29 271	11 564	2 743	376	31.5	18.3
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
BUFFALO-NIAGARA FALLS, NY MSA								
52	Finance & insurance	1 452	N	865 849	223 382	25 789	1.4	2.8
521	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
5211	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
52111	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
521110	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
522	Credit intermediation & related activities	576	N	462 613	124 013	14 577	.7	4.3
5221	Depository credit intermediation	429	N	364 416	99 961	11 422	.3	1.0
52211	Commercial banking	264	Q	337 437	91 863	10 085	.4	.7
522110	Commercial banking	264	Q	337 437	91 863	10 085	.4	.7
52212	Savings institutions	35	Q	13 059	4 732	f	—	—
522120	Savings institutions	35	Q	13 059	4 732	f	—	—
52213	Credit unions	130	80 836	13 920	3 366	703	—	11.1
522130	Credit unions	130	80 836	13 920	3 366	703	—	11.1
5222	Nondepository credit intermediation	118	831 373	90 246	22 140	2 921	1.5	11.1
52222	Sales financing	32	275 446	30 887	7 093	731	.3	2.5
522220	Sales financing	32	275 446	30 887	7 093	731	.3	2.5
52229	Other nondepository credit intermediation	86	555 927	59 359	15 047	2 190	2.1	15.3
522291	Consumer lending	25	D	D	D	b	D	D
522292	Real estate credit	54	524 005	56 159	14 256	2 067	2.2	15.6
5223	Activities related to credit intermediation	29	31 317	7 951	1 912	234	4.1	60.7
52231	Mortgage & nonmortgage loan brokers	16	3 879	1 846	275	62	33.2	13.6
522310	Mortgage & nonmortgage loan brokers	16	3 879	1 846	275	62	33.2	13.6
523	Securities intermediation & related activities	140	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	75	164 856	63 645	17 020	853	.7	6.1
52312	Securities brokerage	66	161 515	62 737	16 794	819	.4	6.1
523120	Securities brokerage	66	161 515	62 737	16 794	819	.4	6.1
5239	Other financial investment activities	65	D	D	D	g	D	D
52392	Portfolio management	28	68 911	23 675	5 494	617	.6	.3
523920	Portfolio management	28	68 911	23 675	5 494	617	.6	.3
52393	Investment advice	22	18 066	2 536	610	54	7.1	13.1
523930	Investment advice	22	18 066	2 536	610	54	7.1	13.1
524	Insurance carriers & related activities	734	N	298 253	72 145	8 762	2.4	.8
5241	Insurance carriers	196	N	190 224	46 675	5 280	—	.3
52411	Direct life, health, & medical insurance carriers	59	Q	103 822	24 706	3 122	—	.3
524113	Direct life insurance carriers	49	Q	23 384	6 539	969	—	—
524114	Direct health & medical insurance carriers	10	Q	80 438	18 167	2 153	—	.4
52412	Other direct insurance carriers	136	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	132	Q	82 441	20 715	2 026	—	.3
5242	Agencies, brokerages, & other insurance related activities	538	267 851	108 029	25 470	3 482	25.8	5.8
52421	Insurance agencies & brokerages	485	218 323	83 220	19 652	2 642	27.8	6.3
524210	Insurance agencies & brokerages	485	218 323	83 220	19 652	2 642	27.8	6.3
52429	Other insurance related activities	53	49 528	24 809	5 818	840	17.3	3.8
524291	Claims adjusting	14	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	29	22 502	13 295	3 012	433	23.2	3.1
524298	All other insurance related activities	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
ELMIRA, NY MSA								
52	Finance & insurance	85	N	31 667	8 287	1 092	.5	2.5
522	Credit intermediation & related activities	43	N	16 014	4 204	615	—	15.2
5221	Depository credit intermediation	39	N	15 532	4 095	601	—	15.1
52211	Commercial banking	19	Q	9 441	2 633	345	—	—
522110	Commercial banking	19	Q	9 441	2 633	345	—	—
52213	Credit unions	13	D	D	D	b	D	D
522130	Credit unions	13	D	D	D	b	D	D
523	Securities intermediation & related activities	6	10 550	3 769	938	67	—	—
524	Insurance carriers & related activities	36	N	11 884	3 145	e	.6	—
5241	Insurance carriers	10	N	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	26	D	D	D	c	D	D
52421	Insurance agencies & brokerages	22	D	D	D	c	D	D
524210	Insurance agencies & brokerages	22	D	D	D	c	D	D
GLENS FALLS, NY MSA								
52	Finance & insurance	129	N	50 098	13 140	1 631	1.6	1.5
522	Credit intermediation & related activities	57	N	24 705	6 343	805	—	2.0
5221	Depository credit intermediation	49	N	23 474	6 058	768	—	1.2
52211	Commercial banking	38	Q	21 786	5 680	686	—	.5
522110	Commercial banking	38	Q	21 786	5 680	686	—	.5
523	Securities intermediation & related activities	6	7 022	2 922	740	34	.7	1.6
524	Insurance carriers & related activities	66	N	22 471	6 057	792	3.1	1.0
5241	Insurance carriers	12	N	14 305	4 184	529	.5	—
5242	Agencies, brokerages, & other insurance related activities	54	17 901	8 166	1 873	263	25.6	9.6
52421	Insurance agencies & brokerages	52	D	D	D	e	D	D
524210	Insurance agencies & brokerages	52	D	D	D	e	D	D
JAMESTOWN, NY MSA								
52	Finance & insurance	182	N	25 603	6 102	926	5.0	7.7
522	Credit intermediation & related activities	82	N	13 139	3 141	578	.1	3.5
5221	Depository credit intermediation	69	N	11 685	2 832	530	—	2.7
52211	Commercial banking	42	Q	8 199	2 056	351	—	2.0
522110	Commercial banking	42	Q	8 199	2 056	351	—	2.0
52213	Credit unions	20	D	D	D	b	D	D
522130	Credit unions	20	D	D	D	b	D	D
5222	Nondepository credit intermediation	13	7 848	1 454	309	48	1.3	10.7
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	23	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	10	7 629	2 757	681	40	—	15.3
52312	Securities brokerage	10	7 629	2 757	681	40	—	15.3
523120	Securities brokerage	10	7 629	2 757	681	40	—	15.3
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	77	N	D	D	e	D	D
5241	Insurance carriers	14	N	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	63	D	D	D	c	D	D
52421	Insurance agencies & brokerages	57	D	D	D	c	D	D
524210	Insurance agencies & brokerages	57	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA							
52	Finance & insurance	28 952	N	61 540 254	19 381 464	723 947	1.1	4.5
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	9 968	N	D	D	m	D	D
5221	Depository credit intermediation	6 677	N	13 122 295	4 031 525	202 308	.1	8.6
52211	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
522110	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
52212	Savings institutions	1 768	Q	D	D	k	D	D
522120	Savings institutions	1 768	Q	D	D	k	D	D
52213	Credit unions	668	D	D	D	i	D	D
522130	Credit unions	668	D	D	D	i	D	D
5222	Nondepository credit intermediation	2 053	D	D	D	k	D	D
52221	Credit card issuing	34	D	D	D	g	D	D
522210	Credit card issuing	34	D	D	D	g	D	D
52222	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
522220	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
52229	Other nondepository credit intermediation	1 470	6 862 419	1 254 035	312 931	21 014	3.3	14.4
522291	Consumer lending	275	D	D	D	g	D	D
522292	Real estate credit	927	D	D	D	j	D	D
522293	International trade financing	69	D	D	D	g	D	D
522294	Secondary market financing	14	D	D	D	c	D	D
522298	All other nondepository credit intermediation	185	1 510 772	179 087	47 275	3 044	4.7	3.7
5222981	Pawn shops	89	53 213	10 724	2 417	372	31.1	8.1
5223	Activities related to credit intermediation	1 238	D	D	D	j	D	D
52231	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
522320	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
52239	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
522390	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
523	Securities intermediation & related activities	8 060	151 799 727	33 082 219	11 279 996	228 334	1.2	3.9
5231	Securities & commodity contracts intermediation & brokerage	3 897	129 440 297	26 603 650	9 651 485	176 814	.9	3.2
52311	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
523110	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
52312	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
523120	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
52313	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
523130	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
52314	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
523140	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	4 151	21 354 893	6 245 058	1 560 323	48 443	3.2	8.4
52391	Miscellaneous intermediation	737	D	D	D	h	D	D
523910	Miscellaneous intermediation	737	D	D	D	h	D	D
52392	Portfolio management	1 859	D	D	D	j	D	D
523920	Portfolio management	1 859	D	D	D	j	D	D
52393	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
523930	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
52399	All other financial investment activities	260	D	D	D	j	D	D
523991	Trust, fiduciary, & custody activities	218	1 547 536	482 567	121 461	9 196	1.1	9.3
523999	Miscellaneous financial investment activities	42	D	D	D	g	D	D
524	Insurance carriers & related activities	10 823	N	D	D	m	D	D
5241	Insurance carriers	2 708	N	D	D	m	D	D
52411	Direct life, health, & medical insurance carriers	1 087	Q	D	D	m	D	D
524113	Direct life insurance carriers	900	Q	D	D	l	D	D
524114	Direct health & medical insurance carriers	187	Q	D	D	k	D	D
52412	Other direct insurance carriers	1 548	Q	D	D	l	D	D
524126	Direct property & casualty insurance carriers	1 448	Q	3 125 656	849 678	54 423	—	1.8
524127	Direct title insurance carriers	92	Q	64 584	18 746	1 110	1.0	2.6
52413	Reinsurance carriers	73	Q	D	D	h	D	D
524130	Reinsurance carriers	73	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	8 115	D	D	D	j	D	D
52421	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
524210	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
52429	Other insurance related activities	1 128	D	D	D	j	D	D
524291	Claims adjusting	335	D	D	D	h	D	D
524292	Third party administration of insurance & pension funds	522	D	D	D	i	D	D
524298	All other insurance related activities	271	571 613	233 549	55 664	4 337	6.0	32.0
525	Funds, trusts, & other financial vehicles (part)	100	D	D	D	g	D	D
5259	Other investment pools & funds (part)	100	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Bergen—Passaic, NJ PMSA							
52	Finance & insurance	1 891	N	1 422 169	326 610	29 387	2.3	8.0
522	Credit intermediation & related activities	814	N	503 938	119 389	13 408	2.2	18.9
5221	Depository credit intermediation	574	N	340 178	84 365	10 318	—	24.0
522110	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
522110	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
52212	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
522120	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
52213	Credit unions	34		8 416	2 077	326	—	1.2
522130	Credit unions	34		8 416	2 077	326	—	1.2
5222	Nondepository credit intermediation	162		118 309	25 170	2 140	1.9	5.2
52222	Sales financing	43		61 031	12 157	910	1.4	4.9
522220	Sales financing	43		61 031	12 157	910	1.4	4.9
52229	Other nondepository credit intermediation	116	D	D	D	g	D	D
522291	Consumer lending	25	36 176	5 237	1 291	118	16.4	7.6
522292	Real estate credit	77	270 032	46 311	10 733	984	.5	5.6
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	78	162 799	45 451	9 854	950	38.4	2.6
52231	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
522310	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
52232	Financial transactions processing, reserve, & clearinghouse act	12	80 771	26 358	6 163	533	55.3	.7
522320	Financial transactions processing, reserve, & clearinghouse act	12	80 771	26 358	6 163	533	55.3	.7
52239	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
522390	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
523	Securities intermediation & related activities	341	891 231	311 221	77 172	4 206	6.7	7.5
5231	Securities & commodity contracts intermediation & brokerage	149	467 386	171 439	47 388	2 364	7.3	8.9
52311	Investment banking & securities dealing	28	D	D	D	b	D	D
523110	Investment banking & securities dealing	28	D	D	D	b	D	D
52312	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
523120	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
5239	Other financial investment activities	192	423 845	139 782	29 784	1 842	6.0	5.9
52391	Miscellaneous intermediation	32	D	D	D	c	D	D
523910	Miscellaneous intermediation	32	D	D	D	c	D	D
52392	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
523920	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
52393	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
523930	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
52399	All other financial investment activities	10	D	D	D	g	D	D
524	Insurance carriers & related activities	726	N	594 373	127 786	11 438	1.8	1.5
5241	Insurance carriers	134	N	379 991	77 256	6 855	.5	.1
52411	Direct life, health, & medical insurance carriers	68	Q	188 850	32 378	2 885	—	.1
524113	Direct life insurance carriers	57	Q	174 149	28 444	2 544	—	.1
524114	Direct health & medical insurance carriers	11	Q	14 701	3 934	341	—	—
52412	Other direct insurance carriers	65	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	53	Q	183 654	43 072	3 833	—	.1
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	592	535 010	214 382	50 530	4 583	14.0	14.5
52421	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
524210	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
52429	Other insurance related activities	93	163 264	73 510	18 983	1 686	6.1	24.1
524291	Claims adjusting	23	17 024	6 349	2 044	157	14.1	48.2
524292	Third party administration of insurance & pension funds	42	95 391	40 625	9 941	1 003	3.4	1.4
524298	All other insurance related activities	28	50 849	26 536	6 998	526	8.6	58.5
525	Funds, trusts, & other financial vehicles (part)	10	99 526	12 637	2 263	335	.1	.2
5259	Other investment pools & funds (part)	10	99 526	12 637	2 263	335	.1	.2
52593	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2
525930	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.								
Bridgeport, CT PMSA								
52	Finance & insurance	608	N	461 399	114 027	9 590	1.0	3.5
522	Credit intermediation & related activities	267	N	204 499	53 306	5 261	.2	15.2
5221	Depository credit intermediation	178	N	148 674	37 495	4 209	—	20.6
52211	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
522110	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
52212	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
522120	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
52213	Credit unions	35		27 569	6 254	1 373	189	—
522130	Credit unions	35		27 569	6 254	1 373	189	—
5222	Nondepository credit intermediation	65		495 908	52 406	15 089	973	.5
52222	Sales financing	22		468 864	42 361	12 871	f	1.6
522220	Sales financing	22		468 864	42 361	12 871	f	1.6
52229	Other nondepository credit intermediation	43		27 044	10 045	2 218	202	9.3
522292	Real estate credit	30		22 786	9 306	2 074	176	6.8
5223	Activities related to credit intermediation	24		12 442	3 419	722	79	6.3
52231	Mortgage & nonmortgage loan brokers	13		6 855	2 442	520	53	11.4
522310	Mortgage & nonmortgage loan brokers	13		6 855	2 442	520	53	11.4
52239	Other activities related to credit intermediation	10	D	D	D	D	b	D
522390	Other activities related to credit intermediation	10	D	D	D	D	b	D
523	Securities intermediation & related activities	73	D	D	D	D	f	D
5231	Securities & commodity contracts intermediation & brokerage	27	D	D	D	D	c	D
52312	Securities brokerage	21		46 444	21 651	5 645	235	—
523120	Securities brokerage	21		46 444	21 651	5 645	235	—
5239	Other financial investment activities	46	D	D	D	D	e	D
52392	Portfolio management	24		137 656	43 571	9 381	321	6.7
523920	Portfolio management	24		137 656	43 571	9 381	321	6.7
52393	Investment advice	12	D	D	D	D	b	D
523930	Investment advice	12	D	D	D	D	b	D
524	Insurance carriers & related activities	267	N	187 698	44 980	3 716	1.1	.2
5241	Insurance carriers	73	N	157 672	37 815	2 881	.6	—
52411	Direct life, health, & medical insurance carriers	30	Q	135 276	31 975	2 403	.6	—
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	43	Q	22 396	5 840	478	—	.5
524126	Direct property & casualty insurance carriers	39	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	194		83 532	30 026	7 165	835	32.2
52421	Insurance agencies & brokerages	178		75 104	26 452	6 307	749	33.1
524210	Insurance agencies & brokerages	178		75 104	26 452	6 307	749	33.1
52429	Other insurance related activities	16		8 428	3 574	858	86	23.8
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
Danbury, CT PMSA								
52	Finance & insurance	304	N	150 213	36 484	3 342	2.1	2.0
522	Credit intermediation & related activities	126	N	107 788	26 742	2 457	.4	1.6
5221	Depository credit intermediation	97	N	39 507	9 842	1 308	—	3.1
52211	Commercial banking	48	Q	14 588	3 898	505	—	8.2
522110	Commercial banking	48	Q	14 588	3 898	505	—	8.2
52212	Savings institutions	39	Q	23 799	5 691	762	—	—
522120	Savings institutions	39	Q	23 799	5 691	762	—	—
52213	Credit unions	10		5 634	1 120	253	41	—
522130	Credit unions	10		5 634	1 120	253	41	—
5222	Nondepository credit intermediation	22		414 179	65 693	16 191	g	.5
52229	Other nondepository credit intermediation	15	D	D	D	D	c	D
522292	Real estate credit	12	D	D	D	D	c	D
523	Securities intermediation & related activities	51		71 486	18 812	4 180	198	6.0
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	D	b	D
52312	Securities brokerage	13	D	D	D	D	c	D
523120	Securities brokerage	13	D	D	D	D	b	D
5239	Other financial investment activities	30	D	D	D	D	b	D
52392	Portfolio management	11		4 458	1 368	263	17	55.4
523920	Portfolio management	11		4 458	1 368	263	17	55.4
52393	Investment advice	13		9 920	4 050	793	36	1.2
523930	Investment advice	13		9 920	4 050	793	36	1.2
524	Insurance carriers & related activities	127	N	23 613	5 562	687	9.7	3.0
5241	Insurance carriers	31	N	6 288	1 725	142	—	—
52412	Other direct insurance carriers	21	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	96		42 926	17 325	3 837	545	26.5
52421	Insurance agencies & brokerages	83	D	D	D	D	e	D
524210	Insurance agencies & brokerages	83	D	D	D	D	e	D
52429	Other insurance related activities	13	D	D	D	D	c	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—		
							From administrative records ¹	Estimated ²	
NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.									
Dutchess County, NY PMSA									
52	Finance & insurance	326	N	113 148	27 339	3 353	3.4	4.5	
522	Credit intermediation & related activities	140	N	62 137	14 916	2 034	1.7	5.2	
5221	Depository credit intermediation	107	N	55 212	13 310	1 827	—	3.7	
52211	Commercial banking	59	Q	24 540	6 289	754	—	9.6	
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6	
52212	Savings institutions	28	Q	20 724	5 175	661	—	—	
522120	Savings institutions	28	Q	20 724	5 175	661	—	—	
52213	Credit unions	20		9 948	1 846	e	—	1.0	
522130	Credit unions	20		9 948	1 846	e	—	1.0	
5222	Nondepository credit intermediation	26	D	D	D	c	D	D	
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D	
522292	Real estate credit	13	D	D	D	c	D	D	
523	Securities intermediation & related activities	44		70 463	14 013	3 656	224	1.4	5.7
5231	Securities & commodity contracts intermediation & brokerage	19		61 865	11 228	2 963	154	—	5.4
52312	Securities brokerage	19		61 865	11 228	2 963	154	—	5.4
523120	Securities brokerage	19		61 865	11 228	2 963	154	—	5.4
5239	Other financial investment activities	25		8 598	2 785	693	70	11.3	7.7
52393	Investment advice	10	D	D	D	b	D	D	
523930	Investment advice	10	D	D	D	b	D	D	
524	Insurance carriers & related activities	142	N	36 998	8 767	1 095	6.8	2.9	
5241	Insurance carriers	44	N	D	D	e	D	D	
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	c	D	D	
524113	Direct life insurance carriers	10	Q	D	D	c	D	D	
52412	Other direct insurance carriers	30	Q	9 210	2 468	201	—	.6	
524126	Direct property & casualty insurance carriers	30	Q	9 210	2 468	201	—	.6	
5242	Agencies, brokerages, & other insurance related activities	98	D	D	D	f	D	D	
52421	Insurance agencies & brokerages	88		51 732	18 296	4 146	579	28.3	10.9
524210	Insurance agencies & brokerages	88		51 732	18 296	4 146	579	28.3	10.9
52429	Other insurance related activities	10	D	D	D	b	D	D	
Jersey City, NJ PMSA									
52	Finance & insurance	552	N	1 460 804	462 290	20 766	.7	5.6	
522	Credit intermediation & related activities	251	N	D	D	h	D	D	
5221	Depository credit intermediation	181	N	128 417	33 657	3 653	—	2.3	
52211	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1	
522110	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1	
52212	Savings institutions	60	Q	D	D	g	D	D	
522120	Savings institutions	60	Q	D	D	g	D	D	
52213	Credit unions	24	D	D	D	c	D	D	
522130	Credit unions	24	D	D	D	c	D	D	
5222	Nondepository credit intermediation	31		126 906	17 558	4 877	396	.4	46.8
52229	Other nondepository credit intermediation	26	D	D	D	e	D	D	
522292	Real estate credit	12		55 331	4 829	1 109	159	.9	.2
5223	Activities related to credit intermediation	39	D	D	D	e	D	D	
52239	Other activities related to credit intermediation	28	D	D	D	c	D	D	
522390	Other activities related to credit intermediation	28	D	D	D	c	D	D	
523	Securities intermediation & related activities	138		4 194 743	1 128 696	381 681	13 777	.8	5.6
5231	Securities & commodity contracts intermediation & brokerage	83		3 561 181	950 910	337 487	11 183	.9	5.3
52311	Investment banking & securities dealing	34		2 853 284	715 504	252 685	7 771	1.0	5.1
523110	Investment banking & securities dealing	34		2 853 284	715 504	252 685	7 771	1.0	5.1
52312	Securities brokerage	44	D	D	D	h	D	D	
523120	Securities brokerage	44	D	D	D	h	D	D	
5239	Other financial investment activities	55		633 562	177 786	44 194	2 594	.5	7.2
52392	Portfolio management	16		91 985	26 012	4 990	305	1.9	18.0
523920	Portfolio management	16		91 985	26 012	4 990	305	1.9	18.0
52393	Investment advice	16		22 712	10 015	1 774	105	5.1	1.6
523930	Investment advice	16		22 712	10 015	1 774	105	5.1	1.6
52399	All other financial investment activities	14		473 396	122 763	29 793	2 065	—	6.0
523991	Trust, fiduciary, & custody activities	14		473 396	122 763	29 793	2 065	—	6.0
524	Insurance carriers & related activities	161	N	D	D	g	D	D	
5241	Insurance carriers	21	N	59 822	15 958	1 412	—	4.2	
52411	Direct life, health, & medical insurance carriers	13	Q	41 494	11 290	1 084	—	—	
5242	Agencies, brokerages, & other insurance related activities	140		D	D	g	D	D	
52421	Insurance agencies & brokerages	116		115 726	54 732	12 298	814	11.0	8.0
524210	Insurance agencies & brokerages	116		115 726	54 732	12 298	814	11.0	8.0
52429	Other insurance related activities	24	D	D	D	e	D	D	
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D	
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D	

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.								
Middlesex—Somerset—Hunterdon, NJ PMSA								
52	Finance & insurance	1 469	N	2 005 835	610 308	38 981	.8	3.8
522	Credit intermediation & related activities	590	N	359 576	89 536	9 711	.6	5.0
5221	Depository credit intermediation	416	N	255 623	65 137	7 492	—	1.0
52211	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
522110	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
52212	Savings institutions	100	Q	46 719	10 210	1 453	—	—
522120	Savings institutions	100	Q	46 719	10 210	1 453	—	—
52213	Credit unions	72	89 462	12 912	3 376	445	—	3.4
522130	Credit unions	72	89 462	12 912	3 376	445	—	3.4
5222	Nondepository credit intermediation	136	653 180	88 330	20 729	1 841	2.4	13.8
52222	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
522220	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
52229	Other nondepository credit intermediation	100	D	D	D	g	D	D
522291	Consumer lending	21	36 424	4 913	657	107	—	61.6
522292	Real estate credit	71	118 028	50 086	11 304	1 163	6.4	16.6
5223	Activities related to credit intermediation	38	37 903	15 623	3 670	378	.6	57.6
52231	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
522310	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
52239	Other activities related to credit intermediation	23	D	D	D	c	D	D
522390	Other activities related to credit intermediation	23	D	D	D	c	D	D
523	Securities intermediation & related activities	289	2 189 993	766 720	275 023	11 173	.8	6.4
5231	Securities & commodity contracts intermediation & brokerage	162	1 958 677	688 026	260 271	10 090	.1	4.7
52311	Investment banking & securities dealing	24	D	D	D	i	D	D
523110	Investment banking & securities dealing	24	D	D	D	i	D	D
52312	Securities brokerage	132	D	D	D	h	D	D
523120	Securities brokerage	132	D	D	D	h	D	D
5239	Other financial investment activities	127	231 316	78 694	14 752	1 083	6.3	20.8
52392	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
523920	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
52393	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
523930	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
52399	All other financial investment activities	28	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	27	D	D	D	f	D	D
524	Insurance carriers & related activities	580	N	875 239	244 536	17 972	.8	2.9
5241	Insurance carriers	185	N	755 048	217 432	15 397	.2	2.7
52411	Direct life, health, & medical insurance carriers	117	Q	382 715	106 303	9 424	.3	—
524113	Direct life insurance carriers	100	Q	295 797	83 055	7 339	—	—
524114	Direct health & medical insurance carriers	17	Q	86 918	23 248	2 085	1.9	.1
52412	Other direct insurance carriers	63	Q	345 570	101 512	5 601	—	6.2
524126	Direct property & casualty insurance carriers	58	Q	343 784	100 823	5 574	—	6.2
5242	Agencies, brokerages, & other insurance related activities	395	274 380	120 191	27 104	2 575	22.0	9.2
52421	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
524210	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
52429	Other insurance related activities	56	49 392	21 286	4 856	494	25.5	20.7
524291	Claims adjusting	13	12 401	5 928	1 335	142	71.3	6.4
524292	Third party administration of insurance & pension funds	26	25 362	11 081	2 829	287	4.3	16.8
524298	All other insurance related activities	17	11 629	4 277	692	65	22.9	44.7
525	Funds, trusts, & other financial vehicles (part)	10	81 996	4 300	1 213	125	—	1.1
5259	Other investment pools & funds (part)	10	81 996	4 300	1 213	125	—	1.1
52593	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
525930	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
Monmouth—Ocean, NJ PMSA								
52	Finance & insurance	1 254	N	578 238	126 405	13 098	2.1	6.7
522	Credit intermediation & related activities	545	N	171 485	41 529	5 994	.6	10.8
5221	Depository credit intermediation	421	N	130 163	32 480	4 851	—	5.9
52211	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
522110	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
52212	Savings institutions	125	Q	32 483	7 967	1 234	—	—
522120	Savings institutions	125	Q	32 483	7 967	1 234	—	—
52213	Credit unions	29	36 400	5 849	1 398	243	—	1.4
522130	Credit unions	29	36 400	5 849	1 398	243	—	1.4
5222	Nondepository credit intermediation	98	216 533	33 627	7 419	896	1.9	35.0
52222	Sales financing	14	23 566	2 975	634	70	8.7	5.4
522220	Sales financing	14	23 566	2 975	634	70	8.7	5.4
52229	Other nondepository credit intermediation	82	D	D	D	f	D	D
522291	Consumer lending	11	59 068	1 453	315	44	—	1.2
522292	Real estate credit	68	128 403	28 541	6 327	767	1.6	57.5
5223	Activities related to credit intermediation	26	18 193	7 695	1 630	247	20.9	11.9
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Monmouth—Ocean, NJ PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	128	349 730	112 715	26 535	1 417	1.5	30.0
52311	Investment banking & securities dealing	24	D	D	D	c	D	D
523110	Investment banking & securities dealing	24	D	D	D	c	D	D
52312	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
523120	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
5239	Other financial investment activities	93	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	29	D	D	D	c	D	D
523920	Portfolio management	29	D	D	D	c	D	D
52393	Investment advice	45	D	D	D	b	D	D
523930	Investment advice	45	D	D	D	b	D	D
524	Insurance carriers & related activities	487	N	269 750	53 503	5 383	2.3	1.1
5241	Insurance carriers	100	N	186 938	34 355	3 084	—	.4
52411	Direct life, health, & medical insurance carriers	43	Q	133 107	20 103	2 006	—	—
524113	Direct life insurance carriers	38	Q	D	D	g	D	D
52412	Other direct insurance carriers	55	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	48	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	387	220 342	82 812	19 148	2 299	25.1	7.8
52421	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
524210	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
52429	Other insurance related activities	61	26 622	10 753	2 451	311	33.8	11.4
524291	Claims adjusting	22	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	28	D	D	D	c	D	D
524298	All other insurance related activities	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nassau—Suffolk, NY PMSA							
52	Finance & insurance	4 577	N	3 499 329	895 778	76 725	2.0	6.5
522	Credit intermediation & related activities	1 488	N	1 502 487	399 473	35 419	.6	9.6
5221	Depository credit intermediation	951	N	1 124 876	307 083	26 369	—	7.7
52211	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
522110	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
52212	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
522120	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
52213	Credit unions	55	221 344	26 759	6 573	917	—	4.0
522130	Credit unions	55	221 344	26 759	6 573	917	—	4.0
5222	Nondepository credit intermediation	333	2 117 398	269 532	66 045	6 378	1.7	5.2
52222	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
522220	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
52229	Other nondepository credit intermediation	237	D	D	D	h	D	D
522291	Consumer lending	38	34 850	4 273	1 086	117	33.7	17.1
522292	Real estate credit	182	531 972	143 803	32 204	2 993	1.8	8.6
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	204	509 016	108 079	26 345	2 672	6.4	59.8
52231	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act	21	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act	21	D	D	D	f	D	D
52239	Other activities related to credit intermediation	40	D	D	D	g	D	D
522390	Other activities related to credit intermediation	40	D	D	D	g	D	D
523	Securities intermediation & related activities	721	1 724 231	721 418	179 988	9 091	4.4	18.9
5231	Securities & commodity contracts intermediation & brokerage	373	1 305 038	573 932	146 145	6 769	2.8	16.8
52311	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
523110	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
52312	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
523120	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
52314	Commodity contracts brokerage	14	D	D	D	a	D	D
523140	Commodity contracts brokerage	14	D	D	D	a	D	D
5239	Other financial investment activities	348	419 193	147 486	33 843	2 322	9.3	25.5
52391	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
523910	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
52392	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
523920	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
52393	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
523930	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
52399	All other financial investment activities	23	47 538	17 784	3 858	510	7.3	7.3
523991	Trust, fiduciary, & custody activities	21	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Nassau—Suffolk, NY PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 355	N	1 266 191	314 506	32 143	3.1	1.2
5241	Insurance carriers	514	N	728 324	186 135	18 175	.3	.1
52411	Direct life, health, & medical insurance carriers	160	Q	D	D	i	D	D
524113	Direct life insurance carriers	139	Q	182 683	50 435	5 680	—	—
524114	Direct health & medical insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	350	Q	454 651	113 341	10 399	—	.2
524126	Direct property & casualty insurance carriers	325	Q	D	D	j	D	D
524127	Direct title insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 841	1 408 686	537 867	128 371	13 968	21.7	8.9
52421	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
524210	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
52429	Other insurance related activities	253	327 971	131 727	31 141	3 401	18.5	7.4
524291	Claims adjusting	77	76 285	30 765	7 414	882	21.6	12.4
524292	Third party administration of insurance & pension funds	114	170 616	74 534	17 812	1 818	21.0	6.6
524298	All other insurance related activities	62	81 070	26 428	5 915	701	10.5	4.2
525	Funds, trusts, & other financial vehicles (part)	13	127 142	9 233	1 811	72	.4	2.9
5259	Other investment pools & funds (part)	13	127 142	9 233	1 811	72	.4	2.9
52593	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
525930	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
	New Haven—Meriden, CT PMSA							
52	Finance & insurance	739	N	465 223	116 538	10 802	1.6	5.7
522	Credit intermediation & related activities	296	N	106 155	26 986	3 248	.4	11.5
5221	Depository credit intermediation	224	N	83 332	21 832	2 751	—	13.6
52211	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
522110	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
52212	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
522120	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
52213	Credit unions	55	86 022	8 423	2 149	311	—	8.7
522130	Credit unions	55	86 022	8 423	2 149	311	—	8.7
5222	Nondepository credit intermediation	48	141 933	14 422	3 426	318	.2	2.0
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522292	Real estate credit	28	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	44 640	8 401	1 728	179	7.6	1.3
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	85	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	50	D	D	D	e	D	D
52312	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
523120	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
523920	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
52393	Investment advice	16	6 511	1 685	521	76	38.2	8.6
523930	Investment advice	16	6 511	1 685	521	76	38.2	8.6
524	Insurance carriers & related activities	354	N	307 032	76 376	6 930	1.9	3.8
5241	Insurance carriers	87	N	238 329	60 841	5 041	.9	3.5
52411	Direct life, health, & medical insurance carriers	30	Q	194 870	49 555	4 118	1.0	.7
524113	Direct life insurance carriers	21	Q	D	D	f	D	D
52412	Other direct insurance carriers	55	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	55	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	267	172 176	68 703	15 535	1 889	22.7	10.5
52421	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
524210	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
52429	Other insurance related activities	41	57 793	20 826	5 160	626	13.3	13.9
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	18	30 408	11 556	3 000	371	13.9	.4
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.								
New York, NY PMSA								
52	Finance & insurance	11 987	N	44 975 351	14 935 127	413 243	1.0	4.2
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	3 520	N	11 510 121	3 661 100	140 839	1.2	7.7
5221	Depository credit intermediation	2 155	N	9 972 308	3 225 526	118 449	.1	8.0
52211	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
522110	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
52212	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
522120	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
52213	Credit unions	149	D	D	D	g	D	D
522130	Credit unions	149	D	D	D	g	D	D
5222	Nondepository credit intermediation	725	11 335 115	1 138 157	334 566	14 661	1.8	7.1
52221	Credit card issuing	15	D	D	D	c	D	D
522210	Credit card issuing	15	D	D	D	c	D	D
52222	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
522220	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
52229	Other nondepository credit intermediation	504	D	D	D	i	D	D
522291	Consumer lending	97	287 632	26 679	7 302	513	2.5	12.9
522292	Real estate credit	230	1 231 851	293 252	71 765	3 935	4.6	16.6
522293	International trade financing	59	D	D	D	g	D	D
522298	All other nondepository credit intermediation	116	D	D	D	h	D	D
5222981	Pawn shops	55	37 170	8 270	1 795	243	16.9	10.9
5223	Activities related to credit intermediation	640	3 566 288	399 656	101 008	7 729	31.1	2.4
52231	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
522310	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
52232	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
522320	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
52239	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
522390	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
523	Securities intermediation & related activities	4 803	134 970 940	27 867 327	9 714 813	171 093	1.1	3.3
5231	Securities & commodity contracts intermediation & brokerage	2 385	117 471 175	22 811 961	8 409 634	134 387	.9	2.7
52311	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
523110	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
52312	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
523120	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
52313	Commodity contracts dealing	98	D	D	D	g	D	D
523130	Commodity contracts dealing	98	D	D	D	g	D	D
52314	Commodity contracts brokerage	253	D	D	D	g	D	D
523140	Commodity contracts brokerage	253	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	2 406	16 495 228	4 821 855	1 236 991	33 629	3.0	7.8
52391	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
523910	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
52392	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
523920	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
52393	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
523930	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
52399	All other financial investment activities	144	1 354 049	390 723	97 282	6 406	1.0	8.4
523991	Trust, fiduciary, & custody activities	110	D	D	D	h	D	D
523999	Miscellaneous financial investment activities	34	D	D	D	g	D	D
524	Insurance carriers & related activities	3 621	N	5 400 266	1 508 695	97 453	.6	1.1
5241	Insurance carriers	988	N	3 882 126	1 122 100	71 354	—	.4
52411	Direct life, health, & medical insurance carriers	373	Q	2 396 310	721 506	51 041	—	.2
524113	Direct life insurance carriers	305	Q	1 923 208	602 629	40 113	—	—
524114	Direct health & medical insurance carriers	68	Q	473 102	118 877	10 928	.2	.9
52412	Other direct insurance carriers	579	Q	1 253 189	342 488	18 243	—	1.4
524126	Direct property & casualty insurance carriers	553	Q	1 216 587	330 878	17 768	—	1.4
524127	Direct title insurance carriers	23	Q	D	D	e	D	D
52413	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
524130	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
5242	Agencies, brokerages, & other insurance related activities	2 633	4 582 793	1 518 140	386 595	26 099	9.4	11.9
52421	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
524210	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
52429	Other insurance related activities	350	1 000 699	421 358	107 059	8 062	6.5	17.7
524291	Claims adjusting	94	196 110	94 152	22 346	1 887	5.5	8.0
524292	Third party administration of insurance & pension funds	168	456 222	182 595	49 562	3 735	9.9	7.4
524298	All other insurance related activities	88	348 367	144 611	35 151	2 440	2.5	36.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New York, NY PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	42	1 062 559	35 293	10 436	758	1.2	.3
5259	Other investment pools & funds (part)	42	1 062 559	35 293	10 436	758	1.2	.3
52593	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
525930	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
	Newark, NJ PMSA							
52	Finance & insurance	2 789	N	3 525 505	884 423	69 431	.7	4.0
522	Credit intermediation & related activities	1 095	N	823 916	203 455	17 708	.4	14.3
5221	Depository credit intermediation	790	N	473 967	104 347	11 830	—	16.3
52211	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
522110	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
52212	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
522120	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
52213	Credit unions	109	124 300	18 264	4 408	703	—	2.6
522130	Credit unions	109	124 300	18 264	4 408	703	—	2.6
5222	Nondepository credit intermediation	216	1 807 798	317 725	91 713	4 848	.6	11.2
52222	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
522220	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
52229	Other nondepository credit intermediation	161	D	D	D	h	D	D
522291	Consumer lending	30	45 459	4 874	1 077	147	—	13.9
522292	Real estate credit	117	408 017	151 784	29 373	2 740	2.6	16.9
5223	Activities related to credit intermediation	89	139 310	32 224	7 395	1 030	7.7	6.3
52231	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
522310	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
52232	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
522320	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
52239	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
522390	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
523	Securities intermediation & related activities	484	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	222	984 128	429 100	112 458	5 140	.5	9.0
52311	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
523110	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
52312	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
523120	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
5239	Other financial investment activities	262	D	D	D	g	D	D
52391	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
523910	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
52392	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
523920	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
52393	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
523930	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
52399	All other financial investment activities	13	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	c	D	D
524	Insurance carriers & related activities	1 204	N	2 070 156	536 346	44 966	.6	.8
5241	Insurance carriers	311	N	1 703 756	451 582	37 439	—	.3
52411	Direct life, health, & medical insurance carriers	150	Q	1 263 025	334 050	28 037	—	—
524113	Direct life insurance carriers	129	Q	1 054 050	278 562	23 566	—	—
524114	Direct health & medical insurance carriers	21	Q	208 975	55 488	4 471	—	.3
52412	Other direct insurance carriers	153	Q	432 450	115 053	9 281	—	1.0
524126	Direct property & casualty insurance carriers	142	Q	428 460	114 003	9 173	—	.9
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	893	885 489	366 400	84 764	7 527	15.4	12.9
52421	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
524210	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
52429	Other insurance related activities	136	200 725	102 464	23 164	1 714	16.7	12.2
524291	Claims adjusting	46	81 900	30 927	7 926	674	9.7	5.0
524292	Third party administration of insurance & pension funds	64	90 868	61 103	12 842	789	25.4	22.5
524298	All other insurance related activities	26	27 957	10 434	2 396	251	9.1	.1
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.								
Newburgh, NY—PA PMSA								
52	Finance & insurance	402	N	126 479	31 022	4 116	1.5	2.4
522	Credit intermediation & related activities	176	N	60 581	15 086	2 106	1.5	7.7
5221	Depository credit intermediation	134	N	48 403	12 528	1 811	—	9.9
52211	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
522110	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
52212	Savings institutions	31	Q	D	D	f	D	D
522120	Savings institutions	31	Q	D	D	f	D	D
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	29	182 997	11 047	2 286	261	3.6	3.9
52229	Other nondepository credit intermediation	25	D	D	D	c	D	D
522292	Real estate credit	19	D	D	D	c	D	D
5223	Activities related to credit intermediation	13	3 170	1 131	272	34	42.4	3.1
523	Securities intermediation & related activities	38	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	17 624	7 088	1 609	102	—	2.9
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
52392	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
523920	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
524	Insurance carriers & related activities	187	N	51 504	12 690	1 696	1.0	.3
5241	Insurance carriers	55	N	36 897	9 412	1 209	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	28 954	7 073	g	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	34	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	33	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	132	40 443	14 607	3 278	487	42.0	10.2
52421	Insurance agencies & brokerages	118	D	D	D	e	D	D
524210	Insurance agencies & brokerages	118	D	D	D	e	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
Stamford—Norwalk, CT PMSA								
52	Finance & insurance	1 269	N	2 178 371	652 582	19 082	.7	6.8
522	Credit intermediation & related activities	338	N	D	D	i	D	D
5221	Depository credit intermediation	209	N	140 422	34 694	2 965	—	35.2
52211	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
522110	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
52212	Savings institutions	71	Q	33 523	8 021	939	—	—
522120	Savings institutions	71	Q	33 523	8 021	939	—	—
52213	Credit unions	18	20 676	4 652	1 006	137	—	5.1
522130	Credit unions	18	20 676	4 652	1 006	137	—	5.1
5222	Nondepository credit intermediation	101	2 854 820	251 136	69 829	2 973	.1	11.2
52222	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
522220	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
52229	Other nondepository credit intermediation	56	D	D	D	e	D	D
522292	Real estate credit	40	75 306	28 609	6 186	348	1.9	24.2
5223	Activities related to credit intermediation	28	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	616	4 912 734	1 258 429	388 966	7 063	1.0	7.2
5231	Securities & commodity contracts intermediation & brokerage	208	2 823 601	690 623	257 318	3 490	.8	8.8
52311	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
523110	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
52312	Securities brokerage	120	D	D	D	g	D	D
523120	Securities brokerage	120	D	D	D	g	D	D
52314	Commodity contracts brokerage	13	D	D	D	c	D	D
523140	Commodity contracts brokerage	13	D	D	D	c	D	D
5239	Other financial investment activities	408	2 089 133	567 806	131 648	3 573	1.3	5.1
52391	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
523910	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
52392	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
523920	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
52393	Investment advice	126	D	D	D	g	D	D
523930	Investment advice	126	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Stamford—Norwalk, CT PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	308	N	516 034	155 881	5 831	.8	.9
5241	Insurance carriers	87	N	400 928	126 973	4 081	—	.2
52411	Direct life, health, & medical insurance carriers	30	Q	D	D	g	D	D
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	243 350	80 947	2 135	—	.2
524126	Direct property & casualty insurance carriers	42	Q	239 815	80 127	2 055	—	.1
52413	Reinsurance carriers	10	Q	D	D	f	D	D
524130	Reinsurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	221		311 443	115 106	1 750	17.0	15.4
52421	Insurance agencies & brokerages	189		260 102	84 469	1 342	18.5	15.7
524210	Insurance agencies & brokerages	189		260 102	84 469	1 342	18.5	15.7
52429	Other insurance related activities	32		51 341	30 637	408	9.2	13.7
524292	Third party administration of insurance & pension funds	13		29 756	19 118	252	11.4	1.7
524298	All other insurance related activities	13	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D
	Trenton, NJ PMSA							
52	Finance & insurance	533	N	487 778	140 145	9 704	1.3	4.4
522	Credit intermediation & related activities	201	N	142 501	38 615	3 387	1.8	1.0
5221	Depository credit intermediation	147	N	129 128	35 292	3 030	—	—
52211	Commercial banking	86	Q	106 366	30 185	2 319	—	—
522110	Commercial banking	86	Q	106 366	30 185	2 319	—	—
52212	Savings institutions	32	Q	17 534	3 930	536	—	—
522120	Savings institutions	32	Q	17 534	3 930	536	—	—
52213	Credit unions	29		34 412	5 228	175	—	—
522130	Credit unions	29		34 412	5 228	175	—	—
5222	Nondepository credit intermediation	43	D	D	D	e	D	D
52222	Sales financing	13		32 659	3 392	828	—	18.9
522220	Sales financing	13		32 659	3 392	828	—	18.9
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	19		22 202	6 705	127	11.9	11.7
5223	Activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	132	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	42	D	D	D	f	D	D
52311	Investment banking & securities dealing	11	D	D	D	c	D	D
523110	Investment banking & securities dealing	11	D	D	D	c	D	D
52312	Securities brokerage	31	D	D	D	f	D	D
523120	Securities brokerage	31	D	D	D	f	D	D
5239	Other financial investment activities	90	D	D	D	f	D	D
52392	Portfolio management	42		164 959	47 915	426	2.8	2.5
523920	Portfolio management	42		164 959	47 915	426	2.8	2.5
52393	Investment advice	34		48 620	19 687	297	10.1	.5
523930	Investment advice	34		48 620	19 687	297	10.1	.5
524	Insurance carriers & related activities	197	N	198 277	51 788	4 614	.7	6.0
5241	Insurance carriers	59	N	154 270	41 156	3 707	—	5.3
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	f	D	D
524113	Direct life insurance carriers	21	Q	27 716	8 486	672	—	—
52412	Other direct insurance carriers	30	Q	120 134	30 997	2 892	—	8.6
524126	Direct property & casualty insurance carriers	27	Q	119 171	30 804	2 868	—	8.6
5242	Agencies, brokerages, & other insurance related activities	138		123 376	44 007	907	10.9	15.7
52421	Insurance agencies & brokerages	115	D	D	D	f	D	D
524210	Insurance agencies & brokerages	115	D	D	D	f	D	D
52429	Other insurance related activities	23	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	11		16 077	7 040	161	8.9	.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.								
Waterbury, CT PMSA								
52	Finance & insurance	252	N	90 412	22 386	2 327	2.5	4.3
522	Credit intermediation & related activities	121	N	64 240	15 978	1 701	.5	4.1
5221	Depository credit intermediation	93	N	52 085	13 937	1 445	—	3.6
52211	Commercial banking	38	Q	17 911	4 732	504	—	10.5
522110	Commercial banking	38	Q	17 911	4 732	504	—	10.5
52212	Savings institutions	37	Q	31 914	8 667	859	—	—
522120	Savings institutions	37	Q	31 914	8 667	859	—	—
52213	Credit unions	18		18 276	2 260	538	—	10.3
522130	Credit unions	18		18 276	2 260	538	—	10.3
5222	Nondepository credit intermediation	18		38 195	8 678	1 538	4.4	11.5
52229	Other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	10		5 687	3 477	503	11.5	—
523	Securities intermediation & related activities	24	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	D	D	e	D	D
5241	Insurance carriers	19	N	4 366	1 109	82	—	.3
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	88	D	D	D	e	D	D
52421	Insurance agencies & brokerages	82	D	D	D	e	D	D
524210	Insurance agencies & brokerages	82	D	D	D	e	D	D
ROCHESTER, NY MSA								
52	Finance & insurance	1 231	N	625 240	156 184	16 229	1.2	1.7
522	Credit intermediation & related activities	459	N	285 447	71 410	8 523	.2	.9
5221	Depository credit intermediation	346	N	216 274	54 406	6 416	—	1.2
52211	Commercial banking	241	Q	126 503	34 027	3 969	—	.1
522110	Commercial banking	241	Q	126 503	34 027	3 969	—	.1
52212	Savings institutions	35	Q	49 378	10 805	1 290	—	4.0
522120	Savings institutions	35	Q	49 378	10 805	1 290	—	4.0
52213	Credit unions	70		278 479	40 393	9 574	—	2.1
522130	Credit unions	70		278 479	40 393	9 574	—	2.1
5222	Nondepository credit intermediation	83		1 251 406	64 435	1 966	.3	.7
52222	Sales financing	21		556 041	18 733	4 368	—	.7
522220	Sales financing	21		556 041	18 733	4 368	—	.7
52229	Other nondepository credit intermediation	61	D	D	D	g	D	D
522291	Consumer lending	19	D	D	D	g	D	D
522292	Real estate credit	31		22 248	10 061	2 376	.3	16.7
522298	All other nondepository credit intermediation	11	D	D	D	c	D	D
5223	Activities related to credit intermediation	30		15 500	4 738	1 072	141	9.3
52231	Mortgage & nonmortgage loan brokers	26		13 263	3 864	888	105	8.3
522310	Mortgage & nonmortgage loan brokers	26		13 263	3 864	888	105	8.3
523	Securities intermediation & related activities	158	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	73		191 584	75 720	19 644	881	1.4
52311	Investment banking & securities dealing	11		31 522	14 287	3 492	174	7.1
523110	Investment banking & securities dealing	11		31 522	14 287	3 492	174	7.1
52312	Securities brokerage	62		160 062	61 433	16 152	707	.3
523120	Securities brokerage	62		160 062	61 433	16 152	707	.3
5239	Other financial investment activities	85	D	D	D	f	D	D
52391	Miscellaneous intermediation	12	D	D	D	b	D	D
523910	Miscellaneous intermediation	12	D	D	D	b	D	D
52392	Portfolio management	38		74 579	30 800	8 660	337	1.7
523920	Portfolio management	38		74 579	30 800	8 660	337	1.7
52393	Investment advice	32		30 079	5 275	1 275	138	24.7
523930	Investment advice	32		30 079	5 275	1 275	138	24.7
524	Insurance carriers & related activities	612	N	211 429	51 291	5 723	1.9	1.8
5241	Insurance carriers	166	N	135 837	33 276	3 504	—	.7
52411	Direct life, health, & medical insurance carriers	49	Q	82 853	19 698	2 226	—	.9
524113	Direct life insurance carriers	43	Q	D	D	f	D	D
52412	Other direct insurance carriers	116	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	108	Q	49 461	12 546	1 178	—	—
5242	Agencies, brokerages, & other insurance related activities	446		477 385	75 592	18 015	2 219	10.4
52421	Insurance agencies & brokerages	410		227 552	65 609	15 569	1 942	20.7
524210	Insurance agencies & brokerages	410		227 552	65 609	15 569	1 942	20.7
52429	Other insurance related activities	36		249 833	9 983	2 446	e	1.1
524291	Claims adjusting	14	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	18	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
SYRACUSE, NY MSA								
52	Finance & insurance	941	N	519 755	130 469	15 679	1.2	1.6
522	Credit intermediation & related activities	334	N	139 898	36 579	5 007	.3	4.3
5221	Depository credit intermediation	250	N	99 378	26 592	3 964	—	2.6
52211	Commercial banking	165	Q	71 797	19 968	2 965	—	2.8
522110	Commercial banking	165	Q	71 797	19 968	2 965	—	2.8
52212	Savings institutions	39	Q	15 328	3 674	531	—	—
522120	Savings institutions	39	Q	15 328	3 674	531	—	—
52213	Credit unions	46	72 948	12 253	2 950	468	—	5.3
522130	Credit unions	46	72 948	12 253	2 950	468	—	5.3
5222	Nondepository credit intermediation	71	286 849	35 408	8 836	846	—	9.6
52222	Sales financing	24	231 094	20 964	5 702	518	—	9.6
522220	Sales financing	24	231 094	20 964	5 702	518	—	9.6
52229	Other nondepository credit intermediation	47	55 755	14 444	3 134	328	.3	9.5
522291	Consumer lending	16	10 246	1 987	459	70	—	8.8
522292	Real estate credit	26	42 846	12 127	2 581	243	—	10.2
5223	Activities related to credit intermediation	13	11 822	5 112	1 151	197	28.5	9.4
523	Securities intermediation & related activities	88	269 174	51 944	12 945	764	1.2	1.2
5231	Securities & commodity contracts intermediation & brokerage	47	D	D	D	f	D	D
52312	Securities brokerage	44	240 213	45 125	11 152	554	.4	.3
523120	Securities brokerage	44	240 213	45 125	11 152	554	.4	.3
5239	Other financial investment activities	41	D	D	D	c	D	D
52392	Portfolio management	18	10 686	3 230	743	72	9.0	1.8
523920	Portfolio management	18	10 686	3 230	743	72	9.0	1.8
52393	Investment advice	17	14 738	2 261	626	73	8.5	5.4
523930	Investment advice	17	14 738	2 261	626	73	8.5	5.4
524	Insurance carriers & related activities	519	N	327 913	80 945	9 908	1.5	.7
5241	Insurance carriers	154	N	252 132	64 541	7 479	.4	—
52411	Direct life, health, & medical insurance carriers	55	Q	145 175	36 103	4 655	.4	—
524113	Direct life insurance carriers	43	Q	80 651	19 346	2 611	—	—
524114	Direct health & medical insurance carriers	12	Q	64 524	16 757	2 044	.9	—
52412	Other direct insurance carriers	98	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	93	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	365	179 765	75 781	16 404	2 429	24.0	14.3
52421	Insurance agencies & brokerages	314	134 911	55 054	11 472	1 819	29.5	15.4
524210	Insurance agencies & brokerages	314	134 911	55 054	11 472	1 819	29.5	15.4
52429	Other insurance related activities	51	44 854	20 727	4 932	610	7.5	10.9
524291	Claims adjusting	17	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	26	22 034	10 721	2 462	314	12.2	4.7
UTICA-ROME, NY MSA								
52	Finance & insurance	355	N	216 826	53 929	9 518	.7	1.8
522	Credit intermediation & related activities	135	N	62 900	15 681	2 792	—	6.7
5221	Depository credit intermediation	118	N	45 353	11 235	1 979	—	2.4
52211	Commercial banking	71	Q	25 291	6 070	1 100	—	1.3
522110	Commercial banking	71	Q	25 291	6 070	1 100	—	1.3
52212	Savings institutions	22	Q	12 976	3 343	566	—	3.9
522120	Savings institutions	22	Q	12 976	3 343	566	—	3.9
52213	Credit unions	25	38 795	7 086	1 822	313	—	3.7
522130	Credit unions	25	38 795	7 086	1 822	313	—	3.7
5222	Nondepository credit intermediation	14	51 134	17 274	4 403	804	.1	33.4
52229	Other nondepository credit intermediation	13	D	D	D	f	D	D
523	Securities intermediation & related activities	25	26 288	10 584	2 677	162	1.1	16.6
5231	Securities & commodity contracts intermediation & brokerage	12	16 408	8 350	2 135	103	—	6.0
52312	Securities brokerage	12	16 408	8 350	2 135	103	—	6.0
523120	Securities brokerage	12	16 408	8 350	2 135	103	—	6.0
5239	Other financial investment activities	13	9 880	2 234	542	59	2.9	34.3
524	Insurance carriers & related activities	195	N	143 342	35 571	6 564	.9	.6
5241	Insurance carriers	59	N	128 845	32 021	5 999	—	.3
52411	Direct life, health, & medical insurance carriers	23	Q	71 686	17 623	3 770	—	.5
524113	Direct life insurance carriers	18	Q	D	D	h	D	D
52412	Other direct insurance carriers	36	Q	57 159	14 398	2 229	.1	—
524126	Direct property & casualty insurance carriers	35	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	136	38 817	14 497	3 550	565	40.9	12.3
52421	Insurance agencies & brokerages	119	30 431	11 511	2 804	474	44.2	13.9
524210	Insurance agencies & brokerages	119	30 431	11 511	2 804	474	44.2	13.9
52429	Other insurance related activities	17	8 386	2 986	746	91	28.9	6.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
AREA OUTSIDE NEW YORK METROPOLITAN AREAS								
52	Finance & insurance	1 488	N	499 720	108 429	15 875	1.3	1.1
522	Credit intermediation & related activities	684	N	D	D	i	D	D
5221	Depository credit intermediation	621	N	D	D	i	D	D
52211	Commercial banking	432	Q	113 766	28 994	4 706	.1	1.8
522110	Commercial banking	432	Q	113 766	28 994	4 706	.1	1.8
52212	Savings institutions	73	Q	32 297	7 526	1 215	—	.6
522120	Savings institutions	73	Q	32 297	7 526	1 215	—	.6
52213	Credit unions	116	D	D	D	g	D	D
522130	Credit unions	116	D	D	D	g	D	D
5222	Nondepository credit intermediation	48	D	D	D	e	D	D
52229	Other nondepository credit intermediation	41	57 571	7 419	1 685	241	2.0	7.3
522291	Consumer lending	18	D	D	D	b	D	D
522292	Real estate credit	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	15	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	99	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	57	D	D	D	e	D	D
52312	Securities brokerage	49	D	D	D	e	D	D
523120	Securities brokerage	49	D	D	D	e	D	D
5239	Other financial investment activities	42	D	D	D	c	D	D
52392	Portfolio management	17	11 920	7 796	1 811	106	6.8	6.1
523920	Portfolio management	17	11 920	7 796	1 811	106	6.8	6.1
52393	Investment advice	15	D	D	D	b	D	D
523930	Investment advice	15	D	D	D	b	D	D
524	Insurance carriers & related activities	703	N	282 642	55 320	8 068	1.4	.6
5241	Insurance carriers	123	N	203 758	35 703	5 410	—	.1
52411	Direct life, health, & medical insurance carriers	43	Q	76 067	18 339	3 106	—	—
524113	Direct life insurance carriers	32	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	11	Q	D	D	f	D	D
52412	Other direct insurance carriers	80	Q	127 691	17 364	2 304	—	.2
524126	Direct property & casualty insurance carriers	76	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	580	201 262	78 884	19 617	2 658	30.6	12.0
52421	Insurance agencies & brokerages	555	192 692	75 839	18 919	2 547	30.6	11.3
524210	Insurance agencies & brokerages	555	192 692	75 839	18 919	2 547	30.6	11.3
52429	Other insurance related activities	25	8 570	3 045	698	111	30.4	27.0
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	13	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

6111 (pt) Federally-sponsored credit agencies, primarily secondary market

6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

5932 (pt) Pawn shops

6081 (pt) Agencies of foreign banks, primarily commercial finance

6111 (pt) Other federally-sponsored credit agencies

6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custodial and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called "brokered deposits", in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

- 6311 (pt) Offices of direct life insurance carriers
- 6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

- 6321 (pt) Offices of direct health insurance carriers
- 6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau’s current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau’s current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NEW YORK

Albany—Schenectady—Troy, NY MSA

Albany County, NY
Montgomery County, NY
Rensselaer County, NY
Saratoga County, NY
Schenectady County, NY
Schoharie County, NY

Binghamton, NY MSA

Broome County, NY
Tioga County, NY

Buffalo—Niagara Falls, NY MSA

Erie County, NY
Niagara County, NY

Dutchess County, NY PMSA

Dutchess County, NY

Elmira, NY MSA

Chemung County, NY

Glens Falls, NY MSA

Warren County, NY
Washington County, NY

Jamestown, NY MSA

Chautauqua County, NY

Nassau—Suffolk, NY PMSA

Nassau County, NY
Suffolk County, NY

New York, NY PMSA

Bronx County, NY
Kings County, NY
New York County, NY
Putnam County, NY
Queens County, NY

New York, NY PMSA—Con.

Richmond County, NY
Rockland County, NY
Westchester County, NY

New York—Northern New Jersey—Long Island, NY—NJ—CT—PA CMSA

Bergen—Passaic, NJ PMSA
Bergen County, NJ
Passaic County, NJ
Bridgeport, CT PMSA
Fairfield County, CT (Part)
Bridgeport city, CT
Fairfield town, CT
Monroe town, CT
Shelton city, CT
Stratford town, CT
Trumbull town, CT
New Haven County, CT (Part)
Ansonia city, CT
Derby city, CT
Milford city, CT
Seymour town, CT
Danbury, CT PMSA
Fairfield County, CT (Part)
Bethel town, CT
Brookfield town, CT
Danbury city, CT
New Fairfield town, CT
Newtown town, CT
Ridgefield town, CT
Litchfield County, CT (Part)
New Milford town, CT

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

Dutchess County, NY PMSA
Dutchess County, NY
Jersey City, NJ PMSA
Hudson County, NJ
Middlesex—Somerset—Hunterdon, NJ PMSA
Hunterdon County, NJ
Middlesex County, NJ
Somerset County, NJ
Monmouth—Ocean, NJ PMSA
Monmouth County, NJ
Ocean County, NJ
Nassau—Suffolk, NY PMSA
Nassau County, NY
Suffolk County, NY
New Haven—Meriden, CT PMSA
Middlesex County, CT (Part)
Clinton town, CT
New Haven County, CT (Part)
Branford town, CT
Cheshire town, CT
East Haven town, CT
Guilford town, CT
Hamden town, CT
Madison town, CT
Meriden city, CT
New Haven city, CT
North Branford town, CT
North Haven town, CT
Orange town, CT
Wallingford town, CT
West Haven city, CT
New York, NY PMSA
Bronx County, NY
Kings County, NY
New York County, NY
Putnam County, NY

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

New York, NY PMSA—Con.
Queens County, NY
Richmond County, NY
Rockland County, NY
Westchester County, NY
Newark, NJ PMSA
Essex County, NJ
Morris County, NJ
Sussex County, NJ
Union County, NJ
Warren County, NJ
Newburgh, NY—PA PMSA
Orange County, NY
Pike County, PA
Stamford—Norwalk, CT PMSA
Fairfield County, CT (Part)
Darien town, CT
Greenwich town, CT
New Canaan town, CT
Norwalk city, CT
Stamford city, CT
Westport town, CT
Wilton town, CT
Trenton, NJ PMSA
Mercer County, NJ
Waterbury, CT PMSA
Litchfield County, CT (Part)
Watertown town, CT
New Haven County, CT (Part)
Naugatuck, CT
Southbury town, CT
Waterbury city, CT
Wolcott town, CT
Newburgh, NY—PA PMSA
Orange County, NY
Pike County, PA

Rochester, NY MSA

Genesee County, NY
Livingston County, NY
Monroe County, NY
Ontario County, NY
Orleans County, NY
Wayne County, NY

Syracuse, NY MSA

Cayuga County, NY
Madison County, NY
Onondaga County, NY
Oswego County, NY

Utica—Rome, NY MSA

Herkimer County, NY
Oneida County, NY

