



# U.S. EXPORT FACT SHEET

March 2009 Export Statistics Released May 12, 2009

## **EXPORT OVERVIEW:**

- With the release of March 2009 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services decreased by 2.4 percent in March 2009 to \$123.6 billion since February 2009, while imports declined 1.0 percent to \$151.2 billion over the same period.
- In March 2009, the U.S. goods and services trade deficit grew by 5.5 percent to \$27.6 billion when compared to February 2009.
- The monthly goods and services trade deficit recorded in March 2009 (\$27.6 billion) was the first increase after seven consecutive months of decreases.

## **TRADE SPOTLIGHT:**

- The largest export markets for U.S. goods year-to-date through March 2009 were Canada (\$47.0 billion), Mexico (\$29.1 billion), China (\$14.4 billion), Japan (\$12.7 billion), and the United Kingdom (\$11.7 billion).
- Capital goods represent the largest goods export category (end-use) for the U.S. with \$97.8 billion worth of exports year-to-date through March 2009.
- The top export categories for capital goods products year-to-date through March 2009 were civilian aircraft (\$9.4 billion), semiconductors (\$8.2 billion), telecommunications equipment (\$7.3 billion), industrial machines (\$7.1 billion), and medicinal equipment (\$6.6 billion).
- Industrial supplies represented \$66.4 billion of U.S. exports year-to-date through March 2009, down \$26.8 billion (or 28.8 percent) from the same period of 2008.
- The top export categories for industrial supplies through March 2009 were plastic materials (\$5.2 billion), organic chemicals (\$5.0 billion), other chemicals (\$4.8 billion), fuel oil (\$4.6 billion), and other petroleum products (\$4.2 billion).
- Foods, feeds and beverages represented \$21.7 billion of U.S. exports year-to-date through March 2009. The U.S. trade surplus in foods, feeds and beverages fell to \$1.5 billion through March 2009, down from a surplus of \$5.6 billion through the same period of 2008.
- The top export categories for foods, feeds, and beverages year-to-date through March 2009 were soybeans (\$3.4 billion), meat and poultry (\$3.2 billion), and corn (\$2.2 billion).
- U.S. services exports totaled \$126.3 billion year-to-date through March 2009, down \$7.7 billion (or 5.7 percent) from the same period of 2008. The surplus in services was \$32.5 billion, down \$1.7 billion (or 4.9 percent) from the first three months of 2008.
- Services export categories were other private services (\$58.4 billion), travel (\$23.8 billion), royalties and license fees (\$21.7 billion), other transportation (\$11.5 billion), passenger fares (\$6.8 billion), and government services (\$4.0 billion).