

Madagascar Compact Progress

- ★ **Land Tenure Project:** The project has restored approximately 149,000 disintegrating land rights documents in 10 of the country's 29 regional land service offices, including Antananarivo. In addition, more than 128,900 documents have been digitized. The project's local land management offices have issued more than 18,700 certificates, formalizing land rights for approximately 12,800 families. The project has completed construction of 29 land office buildings.
- ★ **Finance Project:** The project is finalizing its plan to strengthen the national inter-bank payment system and related check processing and electronic payment facilities managed by the Central Bank. The construction of two new bank branches was completed in March

with the goal of increasing the rural population's access to savings products.

- ★ **Agricultural Business Investment Project (ABIP):** MCA-Madagascar has established a network of over 350 farmer leaders who act as the primary catalyst for scaling up rural agricultural extension. Technical assistance has been provided to approximately 34,450 farmers and 290 small businesses, farmers' associations, and cooperatives. Assistance to rice farmers in two regions resulted in an approximate doubling of their rice harvests.
- ★ *Note: In light of recent political events, as of March 2009, MCC has placed an operational hold on its poverty reduction grant to Madagascar. The Madagascar compact remains under review by MCC.*

Compact At-A-Glance

Signed4/18/2005
Entry Into Force.....7/27/2005
The five- year, approximately \$110 million compact seeks to increase land security, modernize the financial sector, and spur investment in farms and other rural businesses

Obligations by Project

in millions



\$88,466,238 total contract commitments
\$64,220,323 disbursed to date

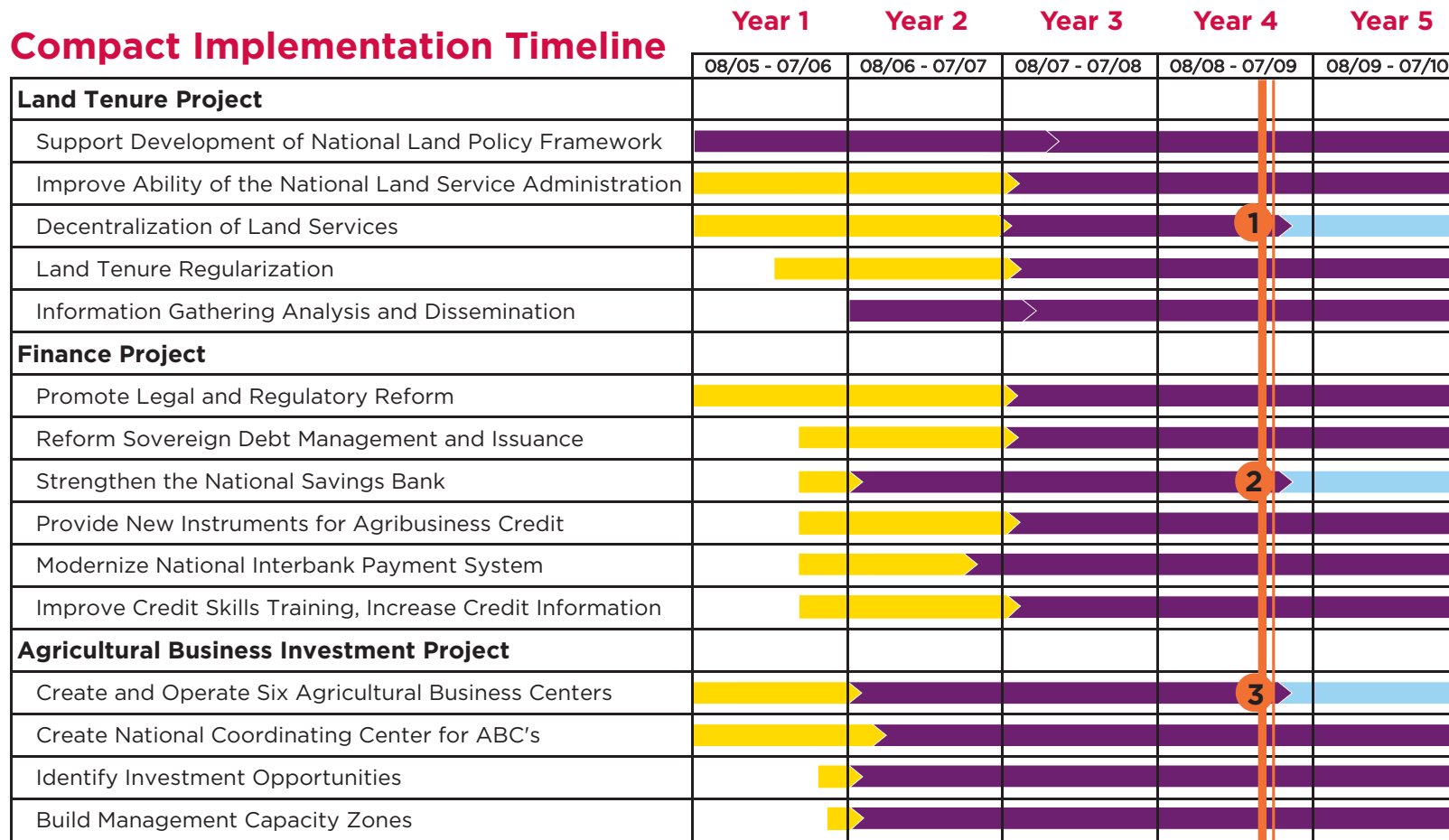
Country At-A-Glance

Population..... 19,448,815*
GNI per Capita\$320*



On the Web:
www.mcc.gov
MCA-Madagascar:
www.mcamadagascar.org

Compact Implementation Timeline



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

1
March 2009:
 Construction of additional local land management offices commenced. Approximately 19,000 land certificates have been issued to approximately 13,000 beneficiaries.

2
March 2009:
 Construction of 2 branches of the National Savings Bank completed.

3
March 2009:
 Construction of 6 Agricultural Business Centers completed.

We Are Here

April 2009
 Disbursements to Date..... \$64,220,323
 Total Contract Commitments..... \$88,466,238

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.