

Cape Verde Compact Progress

- ★ **Watershed Management and Agricultural Support:** The Santo Anto water capturing infrastructure constructions (torrential correction dikes, dikes to capture subsurface runoff, and reservoirs) will be completed by the end of April. The wells on Santo Anto have been drilled to provide additional irrigation water for farmers.
- ★ **Infrastructure Project:** Rehabilitation of the Port of Praia is progressing well where 2.2 km of the connecting road has been placed. Two out of the three roads on Santiago Island to Pedra Badejo (10 km) and Assomada Rinco (15.6 km) are now completely asphalted.
- ★ **Private Sector Development Project:** MCA Cape Verde is building capacity for micro-finance institutions in accounting, credit

appraisal, delivery, collection, human resources management and marketing. Activities that will lead to the development of a national private credit bureau have commenced.

- ★ **Program Administration:** The MCC funded e-procurement system is designed to standardize procedures, terms, and conditions while allowing government officials, suppliers, and the public easy access to follow government contract bids, rules, and records of transactions. In February, the government presented an implementation plan and strategy to extend the system already in use by the MCA.

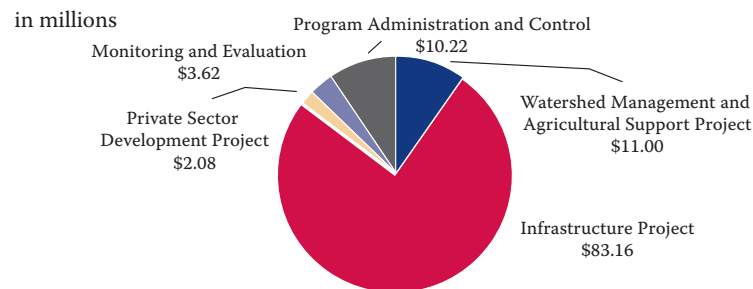
Compact At-A-Glance

Signed7/4/2005

Entry Into Force..... 10/17/2005

The five-year, \$110.0 million compact seeks to improve investment climate, reform the financial sector, develop infrastructure to support increased economic activity and provide access to markets, employment and social services. Other goals include increasing agricultural productivity and rural incomes.

Obligations by Project



\$94,017,303 total contract commitments
\$43,548,557 disbursed to date

Country At-A-Glance

Population.....518,600*

GNI per Capita \$2,430*



On the Web:

www.mcc.gov

MCA-Cape Verde:

www.mca.cv

Compact Implementation Timeline

	Year 1 10/05 - 09/06	Year 2 10/06 - 09/07	Year 3 10/07 - 09/08	Year 4 10/08 - 09/09	Year 5 10/09 - 09/10
Watershed Management and Agricultural Support					
Water Management Activity	■	■	■	■	■
Agribusiness Development Services Activity	■	■	■	■	■
Credit Activity	■	■	■	■	■
Infrastructure					
Port	■	■	■	■	■
Roads and Bridges	■	■	■	■	■
Private Sector Development					
Partnership to Mobilize Investment	■	■	■	■	■
Financial Sector Reform	■	■	■	■	■
Program Administration					
Enhanced Transparency Initiative	■	■	■	■	■

- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

1
March 2009:
 Construction of the road, renovation of a quay, and preparations for the Cargo Village are ongoing.

2
March 2009:
 Two roads (25.6 km) on the island of Santiago have been fully paved.

3
March 2009:
 Started review of legal framework for establishment of a Credit Bureau.

We Are Here

April 2009
Disbursements to Date..... \$43,548,557
Total Contract Commitments..... \$94,017,303

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.