

CALIFORNIA ASSOCIATION OF REALTORS®

February 24, 2004

Federal Trade Commission Office of the Secretary Room 159-H (Annex D) 600 Pennsylvania Avenue, NW Washington, D.C. 20580 FEB 2 7 2004

SECRETARY

2004 OFFICERS

Re: Project No. R411001 - Monthly Registry Access

ANN PETTUOHN
President

President-Elect

JIM HAMILTON

COLLEEN BADAGLIACCO

JOEL SINGER
Executive Vice President/
State Secretary

Dear Mr. Secretary:

On behalf of the 140,000 members of the California Association of REALTORS® (C.A.R.), I submit the following comments on the proposed rule regarding the Telemarketing Sales Rule. C.A.R.'s members are engaged in the business of real estate brokerage, sales, management and financing. Responsible for the majority of real estate sales transactions that take place in California, our members are uniquely situated to be able to comment on the impacts that the proposed rule will have on the real estate industry.

The proposed rule will require REALTORS® conducting interstate calls to check the Do Not Call Registry twelve times a year, which is a 300% increase from the previous requirement. Given this greatly increased frequency, significant increases in accessing and labor costs for compliance will result. These additional costs will be most acutely felt by smaller offices, which have the most limited resources. 85% of the C.A.R. membership work in offices with 5 or fewer agents per office. Thus, this will be particularly burdensome to the REALTOR® community. As such, we are requesting that the new rules not got into effect for a minimum of one year from the time of publication in the Federal Register, in order to allow sufficient time for all REALTORS® (and particularly small offices) to gain the necessary resources for proper compliance.

I thank you for your willingness to consider the comments of the Association. If you have any questions, please contact Janet M. Gagnon, Esq., C.A.R.'s Director of Public Policy, by phone 213-739-8272, fax 213-739-7272 or e-mail <u>janetg@car.org</u>.

Sincerely.

Ann Pettijohn 2004 President

California Association of REALTORS®

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REALTOR® is a registered mark which identifies a professional in real estate who subscribes to a strict Code of Ethics as a member of the NATIONAL ASSOCIATION OF REALTORS®