



NEWS RELEASE

Administrative Office of the U.S. Courts

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Bankruptcy Cases Total Over 1.5 Million For First Time Personal Bankruptcy and Quarterly Filings Hit Historic Highs

The total number of bankruptcies and the number of personal bankruptcy cases filed in the federal courts broke all records in June 2002. In the 12-month period ending June 30, 2002, bankruptcy filings totaled 1,505,306, the largest number of cases ever filed in any 12-month period, and the first time they have totaled over 1.5 million. Bankruptcy filings first broke one million during the 12-month period ending June 30, 1996. According to data released today by the Administrative Office of the U.S. Courts, filings increased 8.6 percent over the 1,386,606 bankruptcy cases filed in the 12-month period ending June 30, 2001.

Both business and non-business filings increased with non-business or personal bankruptcy filings also reaching an all-time high for any 12-month period. Non-business filings totaled 1,466,105 for the 12-month period ending June 30, 2002, up 8.6 percent from the 1,349,471 cases filed in the 12-month period ending June 30, 2001. Business filings rose to 39,201 from 37,133 in the same period, a 5.6 percent increase. Since 1998, business filings have fallen 21.9 percent.

Business and Non-Business Filings, Years Ended June 30, 1998-2002

<u>Year</u>	<u>Total</u>	<u>Non-Business</u>	<u>Business</u>
2002	1,505,306	1,466,105	39,201
2001	1,386,606	1,349,471	37,135
2000	1,276,922	1,240,012	36,910
1999	1,391,964	1,352,030	39,934
1998	1,429,451	1,379,249	50,202

Filings by Chapter

Of the total number of bankruptcy filings in the 12-month period ending June 30, 2002, there were 1,053,320 Chapter 7 filings, a 8.3 percent increase over the 972,659 Chapter 7 filings for the same period in 2001. The next largest group of filings were Chapter 13 filings at 440,231, a 9.1 percent increase over the 403,418 filings in the 12-month period ending June 30, 2001. Chapter 11 filings rose 11 percent, from 10,272 in 2001 to 11,401 in 2002. Chapter 12 filings rose 78.2 percent from 206 in the 12-month period ending June 30, 2001 to 367 in the same 12-month period in 2002. However, since 1998, Chapter 12 filings have fallen 56.6 percent.

(MORE)

Filings by Quarter

The number of bankruptcy cases filed during the third quarter of the Judiciary's 2002 fiscal year (April 1, 2002—June 30, 2002) totaled 400,686, up less than one percentage point from the 400,394 cases filed in third quarter 2001. This was still sufficient to hit an historic high for filings in any previous quarter. The number of bankruptcies filed during the second quarter of fiscal year 2002 (January 1, 2002-March 31, 2002) was 379,012, a 3.3 percent increase over the 366,841 bankruptcy cases filed during the second quarter of FY 2001. Filings for the Judiciary's first quarter of 2002 (October 1, 2001 -December 31, 2001) totaled 364,921.

Total Bankruptcy Filings by Bankruptcy Chapter

Years Ended June 30, 1998-2002

Chapter

Year	<u>7</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>Other</u>
2002	1,053,230	11,401	367	440,231	77
2001	972,659	10,272	206	403,418	51
2000	885,447	9,947	732	380,770	26
1999	993,414	8,684	829	389,004	33
1998	1,015,453	9,613	845	403,501	39

Bankruptcy Chapters

Chapter 7 is designed to allow individuals to keep certain exempt property while the remaining property is sold to repay creditors. Under Chapter 13 bankruptcy, creditors may be repaid in installments, in full or in part, over a 3- to 5-year period. Chapter 11 provides for a business to continue operations while formulating a plan to repay its creditors. Chapter 12 is designed to meet the needs of financially distressed family farmers. For additional information on bankruptcy basics, visit the following website: www.uscourts.gov/bankbasic.pdf

A breakdown of the latest data on bankruptcy filings follows and is also available on the Judiciary's website at www.uscourts.gov under *Newsroom/News Releases*.

Quarterly Bankruptcy Filings*

<u>Ending</u>	<u>Total Filings</u>	<u>Ending</u>	<u>Total Filings</u>	<u>Ending</u>	<u>Total Filings</u>
JUN. 30, 2002	400,686	SEPT. 30, 1998	361,205	DEC. 31, 1994	201,618
MAR. 31, 2002	379,012	JUN. 30, 1998	373,460	SEPT. 30, 1994	208,187
DEC. 31, 2001	364,921	MAR. 31, 1998	354,118	JUN. 30, 1994	216,213
SEPT. 30, 2001	359,518	DEC. 31, 1997	347,685	MAR. 31, 1994	206,565
JUN. 30, 2001	400,394	SEPT. 30, 1997	353,515	DEC. 31, 1993	206,570
MAR. 31, 2001	366,841	JUN. 30, 1997	367,168	SEPT. 30, 1993	215,498
DEC. 31, 2000	310,169	MAR. 31, 1997	335,073	JUN. 30, 1993	229,406
SEPT. 30, 2000	308,718	DEC. 31, 1996	311,131	MAR. 31, 1993	222,694
JUN. 30, 2000	321,729	SEPT. 30, 1996	303,309	DEC. 31, 1992	228,562
MAR. 31, 2000	312,335	JUN. 30, 1996	297,162	SEPT. 30, 1992	236,810
DEC. 31, 1999	318,634	MAR. 31, 1996	266,149	JUN. 30, 1992	250,622
SEPT. 30, 1999	323,550	DEC. 31, 1995	244,494	MAR. 31, 1992	252,733
JUN. 30, 1999	345,956	SEPT. 30, 1995	233,593	DEC. 31, 1991	234,383
MAR. 31, 1999	330,784	JUN. 30, 1995	235,302	SEPT. 30, 1991	231,743
DEC. 31, 1998	353,108	MAR. 31, 1995	212,626	JUN. 30, 1991	246,496

*Because of ongoing corrections to the bankruptcy database, the quarterly data may not total to the most recent annual figures.

(MORE)

**TABLE F-2 U.S. BANKRUPTCY COURTS
BUSINESS AND NONBUSINESS BANKRUPTCY CASES COMMENCED, BY CHAPTER OF THE BANKRUPTCY CODE,
DURING THE 12-MONTH PERIOD ENDING JUNE 30, 2002**

CIRCUIT AND DISTRICT	TOTAL FILINGS	TOTAL BUSINESS FILINGS*				TOTAL NON- BUSINESS FILINGS								
		CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13	CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13					
TOTAL...	1,505,306	1,053,230	11,401	367	440,231	39,201	22,858	10,507	367	5,396	1,466,105	1,030,372	894	434,835
DC.....	2,450	1,680	36	-	734	58	24	29	-	5	2,392	1,656	7	729
1ST...	43,557	30,048	399	7	13,101	1,226	741	367	7	109	42,331	29,307	32	12,992
ME.....	4,352	3,973	21	2	356	113	80	21	2	10	4,239	3,893	-	346
MA.....	16,892	14,175	200	3	2,512	448	246	195	3	2	16,444	13,929	5	2,510
NH.....	3,741	3,354	32	-	355	249	212	32	-	5	3,492	3,142	-	350
RI.....	4,734	4,320	6	-	408	73	61	6	-	6	4,661	4,259	-	402
PR.....	13,838	4,226	140	2	9,470	343	142	113	2	86	13,495	4,084	27	9,384
2ND...	80,770	63,894	1,673	7	15,170	2,695	901	1,580	7	181	78,075	62,993	93	14,989
CT.....	11,182	9,286	98	-	1,798	158	74	81	-	3	11,024	9,212	17	1,795
NY,N....	15,573	12,460	84	3	3,025	399	227	79	3	89	15,174	12,233	5	2,936
NY,E....	24,468	18,862	213	-	5,393	348	142	200	-	6	24,120	18,720	13	5,387
NY,S....	15,020	12,046	1,225	1	1,724	1,394	189	1,174	1	6	13,626	11,857	51	1,718
NY,W....	12,820	9,739	47	3	3,030	296	195	40	3	57	12,524	9,544	7	2,973
VT.....	1,707	1,501	6	-	200	100	74	6	-	20	1,607	1,427	-	180
3RD...	96,494	63,108	1,702	5	31,658	3,274	1,313	1,645	5	290	93,220	61,795	57	31,368
DE.....	3,955	1,903	967	-	1,065	1,068	61	966	-	21	2,887	1,842	1	1,044
NJ.....	40,500	25,403	356	-	14,740	719	380	327	-	11	39,781	25,023	29	14,729
PA,E....	23,992	13,378	115	3	10,496	303	175	104	3	21	23,689	13,203	11	10,475
PA,M....	12,006	9,192	76	-	2,738	731	453	72	-	206	11,275	8,739	4	2,532
PA,W....	15,984	13,200	183	2	2,599	441	237	172	2	30	15,543	12,963	11	2,569
VI.....	57	32	5	-	20	12	7	4	-	1	45	25	1	19

CIRCUIT AND DISTRICT	TOTAL FILINGS	TOTAL BUSINESS FILINGS*				TOTAL NON- BUSINESS FILINGS								
		CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13	CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13	CHAP. 7	CHAP. 11	CHAP. 13		
4TH...	136,232	86,594	705	10	48,922	2,730	1,798	614	10	307	133,502	84,796	91	48,615
MD.....	34,531	23,072	192	-	11,267	674	401	166	-	107	33,857	22,671	26	11,160
NC,E....	14,476	7,080	64	4	7,328	228	129	57	4	38	14,248	6,951	7	7,290
NC,M....	11,221	4,635	36	-	6,550	274	183	36	-	55	10,947	4,452	-	6,495
NC,W....	9,200	4,606	53	1	4,540	102	55	45	1	1	9,098	4,551	8	4,539
SC.....	15,149	6,640	102	2	8,405	180	89	88	2	1	14,969	6,551	14	8,404
VA,E....	29,566	20,834	163	-	8,569	370	219	133	-	18	29,196	20,615	30	8,551
VA,W....	12,340	10,583	36	3	1,717	592	486	34	3	68	11,748	10,097	2	1,649
WV,N....	3,999	3,713	20	-	266	107	78	18	-	11	3,892	3,635	2	255
WV,S....	5,750	5,431	39	-	280	203	158	37	-	8	5,547	5,273	2	272
5TH...	125,451	70,700	1,144	42	53,561	4,049	2,222	1,068	42	713	121,402	68,478	76	52,848
LA,E....	9,515	6,398	59	1	3,057	171	112	55	1	3	9,344	6,286	4	3,054
LA,M....	3,589	2,487	52	-	1,050	64	16	47	-	1	3,525	2,471	5	1,049
LA,W....	13,393	7,093	53	15	6,232	485	287	52	15	131	12,908	6,806	1	6,101
MS,N....	7,982	5,196	40	1	2,745	107	64	37	1	5	7,875	5,132	3	2,740
MS,S....	13,972	8,983	62	3	4,924	159	92	49	3	15	13,813	8,891	13	4,909
TX,N....	27,291	13,348	290	12	13,640	1,124	654	285	12	172	26,167	12,694	5	13,468
TX,E....	11,807	6,302	67	1	5,437	380	190	66	1	123	11,427	6,112	1	5,314
TX,S....	19,979	10,918	357	3	8,700	909	433	330	3	142	19,070	10,485	27	8,558
TX,W....	17,923	9,975	164	6	7,776	650	374	147	6	121	17,273	9,601	17	7,655
6TH...	211,185	144,582	1,037	7	65,559	3,632	2,228	958	7	439	207,553	142,354	79	65,120
KY,E....	11,577	10,022	102	-	1,453	248	133	99	-	16	11,329	9,889	3	1,437
KY,W....	14,682	11,810	62	1	2,809	134	72	59	1	2	14,548	11,738	3	2,807
MI,E....	35,625	24,459	183	-	10,983	452	244	177	-	31	35,173	24,215	6	10,952
MI,W....	14,572	11,022	74	1	3,475	308	196	73	1	38	14,264	10,826	1	3,437
OH,N....	38,273	31,558	115	-	6,600	1,070	831	112	-	127	37,203	30,727	3	6,473
OH,S....	34,933	26,986	140	3	7,804	583	339	132	3	109	34,350	26,647	8	7,695
TN,E....	19,269	11,816	78	1	7,374	347	204	74	1	68	18,922	11,612	4	7,306
TN,M....	14,812	9,174	149	-	5,489	240	111	115	-	14	14,572	9,063	34	5,475
TN,W....	27,442	7,735	134	1	19,572	250	98	117	1	34	27,192	7,637	17	19,538

CIRCUIT AND DISTRICT	TOTAL FILINGS	CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13	TOTAL BUSINESS FILINGS*	CHAP. 7	CHAP. 11	CHAP. 12	TOTAL NON-				
										CHAP. 13	BUSINESS FILINGS	CHAP. 7	CHAP. 11	CHAP. 13
7TH...	151,131	116,237	774	50	34,069	3,014	1,931	732	50	300	148,117	114,306	42	33,769
IL,N....	53,662	37,303	419	1	15,938	878	465	396	1	15	52,784	36,838	23	15,923
IL,C....	14,835	12,628	48	20	2,139	192	119	45	20	8	14,643	12,509	3	2,131
IL,S....	8,845	6,277	23	10	2,535	411	268	21	10	112	8,434	6,009	2	2,423
IN,N....	19,851	16,564	53	3	3,231	205	128	51	3	23	19,646	16,436	2	3,208
IN,S....	30,760	24,147	172	1	6,440	486	289	166	1	30	30,274	23,858	6	6,410
WI,E....	15,410	12,499	11	6	2,894	237	194	11	6	26	15,173	12,305	-	2,868
WI,W....	7,768	6,819	48	9	892	605	468	42	9	86	7,163	6,351	6	806
8TH...	95,603	72,353	376	62	22,811	3,260	2,387	348	62	462	92,343	69,966	28	22,349
AR,E....	13,975	7,383	19	4	6,569	134	69	15	4	46	13,841	7,314	4	6,523
AR,W....	7,792	5,253	16	3	2,520	107	54	13	3	37	7,685	5,199	3	2,483
IA,N....	4,271	4,091	17	3	160	198	169	16	3	10	4,073	3,922	1	150
IA,S....	6,920	6,474	16	4	426	131	104	16	4	7	6,789	6,370	-	419
MN.....	19,109	15,828	64	6	3,211	1,839	1,488	63	6	282	17,270	14,340	1	2,929
MO,E....	16,932	11,226	88	5	5,612	237	134	80	5	17	16,695	11,092	8	5,595
MO,W....	14,606	11,737	90	2	2,777	238	113	87	2	36	14,368	11,624	3	2,741
NE.....	7,289	5,855	54	27	1,353	137	55	46	27	9	7,152	5,800	8	1,344
ND.....	2,032	1,949	7	6	70	102	85	7	6	4	1,930	1,864	-	66
SD.....	2,677	2,557	5	2	113	137	116	5	2	14	2,540	2,441	-	99
9TH...	274,167	221,550	2,064	92	50,449	9,164	5,450	1,813	92	1,799	265,003	216,100	251	48,650
AK.....	1,405	1,259	17	-	129	104	72	15	-	17	1,301	1,187	2	112
AZ.....	27,318	21,608	320	6	5,384	738	380	278	6	74	26,580	21,228	42	5,310
CA,N....	19,973	13,905	299	-	5,767	1,292	697	280	-	314	18,681	13,208	19	5,453
CA,E....	30,997	26,189	124	31	4,652	1,259	808	110	31	309	29,738	25,381	14	4,343
CA,C....	84,522	69,443	575	3	14,494	2,540	1,830	524	3	177	81,982	67,613	51	14,317
CA,S....	12,901	10,293	74	1	2,532	214	147	58	1	7	12,687	10,146	16	2,525
HI.....	4,745	4,207	28	-	510	64	38	26	-	-	4,681	4,169	2	510
ID.....	8,465	7,250	65	9	1,141	279	160	51	9	59	8,186	7,090	14	1,082
MT.....	4,052	3,551	18	7	476	138	104	14	7	13	3,914	3,447	4	463
NV.....	18,568	13,665	195	-	4,707	332	143	169	-	19	18,236	13,522	26	4,688
OR.....	23,488	20,151	80	13	3,244	1,506	690	80	13	723	21,982	19,461	-	2,521
WA,E....	9,876	7,482	81	22	2,291	320	173	64	22	61	9,556	7,309	17	2,230
WA,W....	27,445	22,194	178	-	5,073	342	184	135	-	23	27,103	22,010	43	5,050
GUAM....	385	330	9	-	46	29	18	8	-	3	356	312	1	43
NMI.....	27	23	1	-	3	7	6	1	-	-	20	17	-	3

CIRCUIT AND DISTRICT	TOTAL FILINGS	TOTAL BUSINESS FILINGS*				TOTAL NON- BUSINESS FILINGS								
		CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13	CHAP. 7	CHAP. 11	CHAP. 12	CHAP. 13					
10TH..	88,191	71,515	404	62	16,208	2,693	1,944	377	62	308	85,498	69,571	27	15,900
CO.....	19,209	16,596	118	2	2,493	515	370	112	2	31	18,694	16,226	6	2,462
KS.....	14,035	11,418	43	22	2,552	239	147	39	22	31	13,796	11,271	4	2,521
NM.....	8,687	7,722	64	3	898	666	532	60	3	71	8,021	7,190	4	827
OK,N...	6,041	5,517	21	1	502	367	321	18	1	27	5,674	5,196	3	475
OK,E...	4,248	3,927	8	4	309	80	53	8	4	15	4,168	3,874	-	294
OK,W...	13,041	10,984	40	28	1,988	260	175	39	28	17	12,781	10,809	1	1,971
UT.....	20,687	13,247	103	2	7,334	534	325	95	2	111	20,153	12,922	8	7,223
WY.....	2,243	2,104	7	-	132	32	21	6	-	5	2,211	2,083	1	127
11TH..	200,075	110,969	1,087	23	87,989	3,406	1,919	976	23	483	196,669	109,050	111	87,506
AL,N...	24,039	10,933	96	6	13,002	187	97	74	6	8	23,852	10,836	22	12,994
AL,M...	8,456	4,013	15	-	4,428	127	95	12	-	20	8,329	3,918	3	4,408
AL,S...	7,071	3,031	27	-	4,013	63	24	26	-	13	7,008	3,007	1	4,000
FL,N...	6,210	4,893	42	2	1,273	77	34	39	2	2	6,133	4,859	3	1,271
FL,M...	50,220	36,193	315	3	13,708	1,017	588	290	3	136	49,203	35,605	25	13,572
FL,S...	31,526	22,197	300	-	9,025	771	486	273	-	9	30,755	21,711	27	9,016
GA,N...	40,506	18,248	206	-	22,052	893	466	184	-	243	39,613	17,782	22	21,809
GA,M...	17,249	7,414	52	10	9,773	140	62	48	10	20	17,109	7,352	4	9,753
GA,S...	14,798	4,047	34	2	10,715	131	67	30	2	32	14,667	3,980	4	10,683

* THESE FIGURES INCLUDE THE FOLLOWING CASES NOT REFLECTED ELSEWHERE:

MA.....	SECTION 304 = 02	NY,N...	SECTION 304 = 01	NY,S...	SECTION 304 = 24
NY,W...	SECTION 304 = 01	DE.....	SECTION 304 = 20	NJ.....	SECTION 304 = 01
VA,W...	CHAPTER 9 = 01	TX,N...	CHAPTER 9 = 01	TX,S...	CHAPTER 9 = 01
TX,W...	SECTION 304 = 02	IL,N...	SECTION 304 = 01	MO,E...	CHAPTER 9 = 01
CA,N...	SECTION 304 = 02	CA,E...	CHAPTER 9 = 01	CA,C...	CHAPTER 9 = 01
CA,C...	SECTION 304 = 06	CA,S...	SECTION 304 = 01	NV.....	SECTION 304 = 01
OK,W...	SECTION 304 = 01	UT.....	SECTION 304 = 01	AL,N...	CHAPTER 9 = 02
FL,M...	SECTION 304 = 01	FL,S...	SECTION 304 = 04		