

2001 Individual Income Tax Worksheets

Attach This Form To Your Return



Worksheet IV - Pension and Annuity Exclusion

Column A Column B

Note: Short Form filers use column A only.

1. Enter your federal adjusted gross income from line 20 of Form 2. 1. _____
2. Phase-out limitation. 2. 30,000 30,000
3. If line 1 is smaller than line 2, enter on Form 2 line 29: the smaller of a. pension and annuity income or b. \$3,600 for each person who has pension and annuity income. Stop Here, you do not need to complete the remainder of this worksheet. If line 1 is larger than line 2, subtract line 2 from line 1 and enter the result. 3. _____
4. Fill Out Only One.
If your filing status is:
 - a. Single or Joint and only one has pension and annuity income; enter your taxable pension and annuity income or \$3,600, whichever is smaller. 4a. _____
 - b. Married Filing Separately; enter 1) each spouse's taxable pension and annuity income, or 2) \$3,600 in columns A and B whichever is smaller. 4b. _____
 - c. Joint and both spouses have pension and annuity incomes: 1st, enter each spouse's taxable pension and annuity income or \$3,600, whichever is smaller, on the following lines: His _____ Hers _____; 2nd, enter the total of the two lines. 4c. _____
5. Double the amount on line 3 and enter the result. 5. _____
6. Pension and annuity exclusion. Subtract line 5 from line 4a, 4b or 4c, whichever applies to you. If the result is zero or negative, you are not eligible for an exclusion. If the number is positive, this is your exclusion. Transfer this number to line 29 on Form 2. 6. _____

Worksheet V - Standard Deduction

Column A Column B

Note: Short Form filers use column A only.

1. Enter amount from line 37 of Form 2. (Line 21 of Form 2S) 1. _____
2. Enter 20% (.20) of line 1. 2. _____
3. Enter the amount from below that corresponds to your filing status:

Joint or Head of Household
(filing status 2 or 6): \$6,460

Single or separate (filing
status 1,3,4 or 5): \$3,230 3. _____
4. Enter the amount from line 2 or line 3, whichever is smaller. 4. _____
5. Enter the amount from below that corresponds to your filing status:

Joint or Head of Household (filing status 2 or 6): \$2,860

Single or separate (filing status 1,3,4 or 5): \$1,430 5. _____
6. Enter the amount from line 4 or line 5, whichever is larger. This is your standard deduction. Transfer this amount to line 38, Form 2. (line 22a, Form 2S) 6. _____

TAX TABLE

If Taxable Income is:				If Taxable Income is:			
Over	But not over	Multiply by	and Subtract = Tax	Over	But not over	Multiply by	and Subtract = Tax
\$ 0	\$ 2,200	X 2 %	\$ 0	\$17,200	\$21,500	X 7 %	\$ 452
\$ 2,200	\$ 4,300	X 3 %	\$ 22	\$21,500	\$30,200	X 8 %	\$ 667
\$ 4,300	\$ 8,600	X 4 %	\$ 65	\$30,200	\$43,100	X 9 %	\$ 969
\$ 8,600	\$12,900	X 5 %	\$ 151	\$43,100	\$75,400	X 10 %	\$ 1,400
\$12,900	\$17,200	X 6 %	\$ 280	\$75,400	X 11 %	\$ 2,154	

Example = taxable income \$2,400 x 3% (.03) = \$72 subtract \$22 = \$50 tax