

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)
)
) Chapter 13
) Case No.
)
 Debtor.)

ORDER PERMITTING THE REFINANCING OF REAL ESTATE IN CHAPTER 13

Having read the motion for permission to refinance real estate, heard the arguments of counsel, and found that due notice has been provided, the Court hereby orders as follows:

1. The Debtor is authorized to obtain additional credit in the approximate amount of \$ _____ for the purpose of refinancing real estate located at _____.
2. The Debtor shall forward a copy of the RESPA settlement statement to the Chapter 13 Trustee in this case within 3 days after the closing.
3. The proceeds of the transaction shall be used to pay off all existing mortgages and other liens against the Debtor's real estate plus usual and customary closing costs and fees.
4. The entire balance remaining after payment of the amounts listed in paragraph 3 shall be forwarded by Debtor to the Chapter 13 Trustee Tom Vaughn, who must allocate that balance between creditors and the Debtor in the manner described in the Debtor's confirmed Chapter 13 plan or modification thereof.

ENTER:

Jack B. Schmetterer
United States Bankruptcy Judge

Dated: _____, 20____.