



Bureau of Competition

UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION  
WASHINGTON, D.C. 20580

APR 20 2004

Brackett B. Denniston, Esq.  
General Counsel  
General Electric Company  
3135 Easton Turnpike  
Fairfield, Connecticut 06828

Re: General Electric Co./ Vivendi Universal S.A., File No. 041-0010

Dear Mr. Denniston:

The Federal Trade Commission ("Commission") conducted a preliminary investigation to determine whether the acquisition of Vivendi Universal Entertainment, owned by the Vivendi Universal S.A., by General Electric Co. violated Section 7 of the Clayton Act, 15 U.S.C. § 18.

Upon reviewing this matter, it appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely,

Susan A. Creighton  
Director

cc: Donna E. Patterson, Esq.  
Arnold & Porter  
555 Twelfth Street, N.W.  
Washington, D.C. 20004