



UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION  
WASHINGTON, D.C. 20580

FEB 04 2009

Office of the Director  
Bureau of Competition

John G. Calender, Esq.  
Baker, Donelson, Bearman, Caldwell & Berkowitz, PC  
Lincoln Square  
555 Eleventh Street, N.W., Sixth Floor  
Washington, D.C. 20004

Re: St. Francis/Capella, File No. 051-0236

Dear Mr. Calender:

The Commission has conducted an investigation involving a possible violation by Franciscan Missionaries of Our Lady Health System, Inc., of the Clayton Act and the Federal Trade Commission Act with regard to the sale of North Monroe Medical Center.

Upon further review of this matter, it now appears that no further action by the Commission is warranted at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely,

David P. Wales  
Acting Bureau Director