



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Director
Bureau of Competition

Mark Leddy
Cleary Gottlieb Steen & Hamilton LLP
2000 Pennsylvania Avenue, NW
Washington, DC 20006

Re: Boeing/Airbus Pricing, Matter No. 981-0388

Dear Mr. Leddy:

The Federal Trade Commission's Bureau of Competition has conducted a nonpublic investigation to determine whether Airbus Industrie, ("Airbus") had engaged or was engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended, by conspiring or otherwise reaching agreement with respect to the prices or terms of sale of their products, or by taking unilateral action, including making public and/or private statements concerning their competitive intentions towards one another constituting invitations to collude, or practices facilitating collusion.

Upon reviewing this matter, it now appears that no additional action is warranted by the Commission at this time. Accordingly, pursuant to the authority delegated by the Commission, 49 Fed. Reg. 6147 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely yours,

A handwritten signature in black ink, appearing to read "D. Wales, Jr.", with a long horizontal flourish extending to the right.

David P. Wales, Jr.
Acting Director