



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Director
Bureau of Competition

DEC 22 2008

Michael Sohn
Arnold & Porter LLP
555 Twelfth Street, NW
Washington, DC 20004-1206

Re: *Unnamed Television Networks*, FTC File No. 031-0062

Dear Mr. Sohn:

The Federal Trade Commission's Bureau of Competition conducted a nonpublic investigation to determine whether your client, National Broadcasting Company, Inc., had engaged or was engaging in, unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. §45, as amended, by taking part in unlawful concerted activities to restrain competition with respect to the pricing, production, promotion or distribution of the Emmy Awards ceremony.

Upon reviewing this matter, it now appears that no additional action is warranted by the Commission at this time. Accordingly, pursuant to the authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely yours,

A handwritten signature in black ink, appearing to read "David P. Wales, Jr.", with a large, stylized flourish extending to the right.

David P. Wales, Jr.
Acting Director