



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Director
Bureau of Competition

OCT 27 2008

Richard C. Godfrey
Kirkland & Ellis, LLP
200 East Randolph Drive
Chicago, IL 60601

Re: **BP Amoco, plc, FTC File No. 011-0058**

Dear Mr. Godfrey:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether BP Amoco, plc, ("BP") had engaged or was engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended, by engaging in unlawful exclusive dealing and monopolization practices in the sale of the chemical purified terephthalic acid ("PTA").

Upon reviewing this matter, it now appears that no additional action is warranted by the Commission at this time. Accordingly, pursuant to the authority delegated by the Commission, 49 Fed. Reg. 6147 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely yours,

A handwritten signature in black ink, appearing to read "D. Wales, Jr.", with a long horizontal line extending to the right.

David P. Wales, Jr.
Acting Director