



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Division of Enforcement

September 19, 2008

Gary D. Hailey, Esq.
Todd A. Harrison, Esq.
Venable, LLP
575 7th Street, N.W.
Washington, DC 20004

RE: GSCM Ventures, Inc. and Gary McNelley
FTC Matter No. 0823154, Program Code IO2

Dear Mr. Hailey and Mr. Harrison:

As you know, the staff of the Federal Trade Commission conducted an investigation of GSCM Ventures, Inc. ("GSCM") and Gary McNelley for possible violations of Sections 5 and 12 of the Federal Trade Commission Act ("FTC Act"), 15 U.S.C. §§ 45 and 52. The investigation focused on whether the company was making false or unsubstantiated claims relating to its Dietrine Carb Blocker product, as stated on its website in various languages, including Spanish.

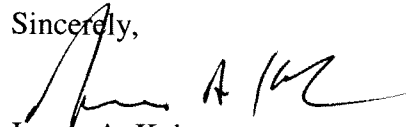
The staff of the Enforcement Division has completed its investigation into this matter and has determined that, in light of information provided by GSCM and recent measures taken by the company, no further action is warranted at this time.

GSCM has provided information about its domestic and international sales of Dietrine, including sales by any affiliates or others. According to the information provided, GSCM had very limited sales of its Dietrine product through its foreign-language websites.

Upon being notified of the investigation, GSCM immediately and voluntarily removed or disabled access to its foreign-language Dietrine websites. We also understand that, prior to being notified of the investigation, GSCM had revised the English-language version of its website. In addition, GSCM has stated that it is in the process of offering refunds to all purchasers of Dietrine.

In light of the above, the staff has decided to close the investigation. This action is not to be construed as a determination that a violation has not occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take further action as the public interest may require.

Sincerely,



James A. Kohm
Associate Director