UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580



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Tom D. Smith, Esq. Jones Day 51 Louisiana Avenue, N.W. Washington, D.C. 20001-2113

Re: Alon/Apex (Edgington), FTC File No. 061-0224

Dear Mr. Smith:

The Federal Trade Commission has conducted a nonpublic investigation to determine whether the proposed merger of Alon Israel Oil Company Ltd. with Edgington Oil Company, a wholly owned subsidiary of Apex Oil Company, Inc., may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no additional action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation has not occurred, just as pendency of an investigation should not be construed as a determination that a violation has occurred.

Sincerely,

Jeffrey Schmidt

Director