



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Director
Bureau of Competition

JUL 09 2008

George S. Cary, Esq.
Cleary Gottlieb Steen & Hamilton LLP
2000 Pennsylvania Avenue, N.W.
Washington, D.C. 20006

Re: Equitable Resources, Inc. / Dominion Resources, Inc., File No. 061-0140

Dear Mr. Cary:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether Equitable Resources, Inc.'s proposed acquisition of The Peoples Natural Gas Company from Dominion Resources, Inc., may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

On January 15, 2008, Equitable Resources and Dominion Resources announced that they had abandoned the proposed acquisition. Based on this representation, it now appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Jeffrey Schmidt".

Jeffrey Schmidt
Director