



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

NEWS RELEASE

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OFHEO ANNOUNCES NEW ASSOCIATE DIRECTOR FOR EXTERNAL RELATIONS

WASHINGTON, D.C. – Armando Falcon, Jr., Director of the Office of Federal Housing Enterprise Oversight (OFHEO), financial safety and soundness regulator of Fannie Mae and Freddie Mac, today announced that Peter Brereton has agreed to serve as OFHEO's Associate Director for External Relations.

Brereton brings an extensive background in the financial services arena to OFHEO. He served as Senior Vice President and Director of Government Relations for KeyCorp for nearly a decade, served as Senior Vice President and Legislative Counsel for the Savings and Community Bankers of America, was Vice President and Legislative Counsel for Ameritrust Company and worked for the Mortgage Bankers Association of America. Brereton has also served as Chairman of the Government Affairs Council for the Financial Services Roundtable and belonged to the Legislative Liaison Advisory Group of the American Bankers Association. He received his law degree from the Cleveland-Marshall College of Law, a master's degree from the George Washington University and undergraduate degree from Le Moyne College.

Brereton will work with Congress, the Administration and trade associations on behalf of the agency.

"I am pleased to have a person of Peter's caliber join OFHEO," said Falcon.

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OFHEO was established as an independent entity within the Department of Housing and Urban Development by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Title XIII of P.L. 102-550). OFHEO's primary mission is ensuring the capital adequacy and financial safety and soundness of Fannie Mae and Freddie Mac.

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