



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

# ***NEWS RELEASE***

**FOR IMMEDIATE RELEASE**

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**[www.ofheo.gov](http://www.ofheo.gov)**

## **OFHEO HIRES STEVE BLUMENTHAL AS COUNSEL TO DIRECTOR**

**WASHINGTON, D.C.** — Armando Falcon, Jr., Director of the Office of Federal Housing Enterprise Oversight (OFHEO), safety and soundness regulator for Fannie Mae and Freddie Mac, announced the appointment of Stephen A. Blumenthal as Counsel to the Director.

Most recently, Mr. Blumenthal served as a political analyst and Vice President of Schwab Capital Markets and Trading, Washington Research Group. His reports provided analysis and insight to institutional investors on developments in banking and financial services. From 1989 to 1995 he served as Finance Counsel for the House Commerce Committee and was Vice President and Director of Regulatory Relations at the Securities Industry Association from 1979 to 1987. Mr. Blumenthal began his legal career in Washington as an Attorney in the Office of General Counsel for the National Association of Securities Dealers.

Mr. Blumenthal received his law degree from Rutgers Law School and his undergraduate degree from Johns Hopkins University.

“Steve is an experienced professional with extensive expertise in the capital markets and mortgage finance issues,” said OFHEO Director Falcon. “He will be a valuable addition to our team.”

Mr. Blumenthal will begin at OFHEO June 3, 2002.

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