Office of Federal Housing Enterprise Oversight (OFHEO)

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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OFHEO RELEASES NEW MORTGAGE MARKET NOTE ABOUT THE CONFORMING LOAN LIMIT AND HIGH-COST AREAS

Washington, **DC** – The Office of Federal Housing Enterprise Oversight (OFHEO) has published a new *Mortgage Market Note* on the conforming loan limit. The *Note* provides background information on the potential implications of increasing the conforming loan limit in high-cost areas, as proposed in pending House and Senate legislation. The *Note* describes the jumbo mortgage market and the potential impact of a higher conforming loan limit on mortgage borrowers and on Fannie Mae and Freddie Mac.

Link to Mortgage Market Note.

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.