
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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FHFA RESPONDS TO CHAIRMAN FRANK REGARDING RETENTION PROGRAMS

Today Director Lockhart sent the attached response letter to Chairman Frank regarding retention payments at Fannie Mae and Freddie Mac.

[LINK TO REVISED LETTER \(3/26\)](#)

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.