

President's Management Agenda

The President's Management Agenda (PMA) contains five government-wide initiatives that focus on making government more citizen-centered, results-oriented and market-based. The PMA principles and concepts represent good management practices that focus on results for the public and are designed to improve the efficiency and effectiveness of government. The PMA standards also provide a foundation for an integrated and structured management process that helps the agency achieve immediate, concrete and measurable results. Progress on meeting the standards of the PMA is presented in a traffic light format, with "red" indicating unsatisfactory performance, "yellow" indicating mixed results and "green" indicating success. Detailed descriptions of the PMA initiatives and criteria for success can be found at www.results.gov. OFHEO is not an OMB scorecard agency, so the agency's results are not found on this Website.

During FY2008, OFHEO expanded its commitment to the five government-wide PMA initiatives by establishing a formal PMA program within the agency, using the same standards and processes that OMB uses for scorecard agencies. OFHEO established "Proud to Be" plans for all five initiatives, setting specific milestones for 2008 and 2009 to achieve "green" status. Initiative sponsors submitted quarterly status reports that detailed the steps that the agency took to meet the same government-wide criteria applied by OMB to scorecard agencies. OFHEO established an Independent Internal Evaluation Team (IET) to assess the agency's progress and status on achieving the PMA initiatives through quarterly scorecards, which were reported to OFHEO's senior management through the performance management process described in this report. OFHEO also took steps to share its results, successful practices and benchmarks with other federal agencies through the Performance Improvement Council (PIC). Through the PIC, OMB has identified OFHEO's PMA program as a pilot for small agencies. Efforts are currently underway to establish this pilot program.

OFHEO expects its adoption of the PMA program to result in more efficient operations and better service in support of its public mission to oversee and regulate the Enterprises. During FY2008, OFHEO took tangible steps to move toward the "green" status for all five initiatives. As of September 30, 2008, FHFA is green in status on four initiatives, and red in status on one initiative.

For FY2009, the PMA has been expanded to include all of FHFA, which will include activities and initiatives under FHFB and the Department Housing and Urban Development's (HUD's) mission group.