

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 7, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 6, 2005
	Week ended Apr 6, 2005	Change from week ended		
		Mar 30, 2005	Apr 7, 2004	
Reserve Bank credit	783,431	+ 1,107	+ 49,879	778,002
Securities held outright	717,341	- 191	+ 43,140	717,351
U.S. Treasury ¹	717,341	- 191	+ 43,140	717,351
Bills ²	263,005	0	+ 16,361	263,005
Notes and bonds, nominal ²	432,885	- 211	+ 21,497	432,885
Notes and bonds, inflation-indexed ²	19,108	0	+ 4,644	19,108
Inflation compensation ³	2,342	+ 20	+ 637	2,352
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,143	+ 500	+ 5,572	20,000
Loans to depository institutions	69	+ 10	- 4	65
Primary credit	12	- 1	- 24	2
Secondary credit	0	0	0	0
Seasonal credit	57	+ 11	+ 20	63
Float	254	+ 778	+ 753	-70
Other Federal Reserve assets	40,624	+ 10	+ 419	40,655
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,560	+ 14	+ 782	36,560
Total factors supplying reserve funds	833,232	+ 1,121	+ 50,657	827,803
Currency in circulation ⁵	754,525	+ 1,488	+ 38,276	755,891
Reverse repurchase agreements ⁶	23,115	- 1,564	+ 3,716	22,986
Foreign official and international accounts	23,115	- 1,564	+ 3,716	22,986
Dealers	0	0	0	0
Treasury cash holdings	283	+ 8	- 80	277
Deposits with F.R. Banks, other than reserve balances	15,248	+ 1,606	- 771	14,426
U.S. Treasury, general account	5,296	+ 704	+ 286	4,530
Foreign official	111	+ 28	+ 18	82
Service-related	9,514	+ 781	- 1,053	9,514
Required clearing balances	9,514	+ 782	- 1,048	9,514
Adjustments to compensate for float	0	0	- 5	0
Other	326	+ 91	- 22	300
Other liabilities and capital	27,862	+ 176	+ 7,031	27,738
Total factors, other than reserve balances, absorbing reserve funds	821,033	+ 1,714	+ 48,172	821,318
Reserve balances with Federal Reserve Banks	12,199	- 593	+ 2,485	6,485
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,390,019	- 1,661	+ 213,965	1,390,159
U.S. Treasury	1,081,816	- 3,232	+ 140,176	1,081,265
Federal agency	308,203	+ 1,571	+ 73,788	308,894
Securities lent to dealers	2,979	- 297	+ 1,035	1,562

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 6, 2005	Wednesday Mar 30, 2005	Wednesday Apr 7, 2004
Assets				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		720	+ 7	- 124
Securities, repurchase agreements, and loans		737,417	- 11,931	+ 43,294
Securities held outright		717,351	- 185	+ 43,057
U.S. Treasury ¹		717,351	- 185	+ 43,057
Bills ²		263,005	0	+ 16,276
Notes and bonds, nominal ²		432,885	- 211	+ 21,497
Notes and bonds, inflation-indexed ²		19,108	0	+ 4,644
Inflation compensation ³		2,352	+ 26	+ 639
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,000	- 11,750	+ 250
Loans		65	+ 3	- 14
Items in process of collection	(768)	7,349	+ 1,820	+ 989
Bank premises		1,802	- 4	+ 144
Other assets ⁵		38,646	- 85	- 88
Total assets	(768)	799,170	- 10,195	+ 44,210
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		720,324	+ 636	+ 36,546
Reverse repurchase agreements ⁶		22,986	- 705	+ 3,914
Deposits	(14)	20,703	- 11,080	- 4,179
Depository institutions		15,791	- 10,458	- 4,095
U.S. Treasury, general account		4,530	- 668	- 31
Foreign official		82	- 20	- 14
Other	(14)	300	+ 65	- 38
Deferred availability cash items	(754)	7,419	+ 890	+ 719
Other liabilities and accrued dividends ⁷		3,231	+ 6	+ 998
Total liabilities	(768)	774,664	- 10,252	+ 37,999
Capital accounts				
Capital paid in		12,585	+ 26	+ 3,603
Surplus		11,165	- 12	+ 2,318
Other capital accounts		757	+ 43	+ 291
Total capital		24,507	+ 58	+ 6,212

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 6, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	10	47,012	- 7,839	0	0	20,000	22,986
16 days to 90 days	56	170,291	+ 7,594	0	0	0	0
91 days to 1 year	0	160,318	+ 368	0	0
Over 1 year to 5 years	...	212,482	- 324	0	0
Over 5 years to 10 years	...	50,289	+ 5	0	0
Over 10 years	...	76,959	+ 12	0	0
All	65	717,351	- 185	0	0	20,000	22,986

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 6, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	494	4,647	382	452	819	894	924	325	218	302	525	1,055
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	720	22	47	65	54	58	71	119	33	28	48	62	112
Securities, repurchase agreements, and loans	737,417	33,687	331,055	21,336	30,653	54,522	48,376	64,654	21,079	15,665	18,852	32,709	64,829
Securities held outright	717,351	33,685	311,053	21,336	30,653	54,522	48,376	64,618	21,075	15,646	18,851	32,708	64,829
U.S. Treasury ¹	717,351	33,685	311,053	21,336	30,653	54,522	48,376	64,618	21,075	15,646	18,851	32,708	64,829
Bills ²	263,005	12,350	114,042	7,822	11,238	19,990	17,736	23,691	7,727	5,736	6,911	11,992	23,769
Notes and bonds ³	454,346	21,335	197,010	13,513	19,414	34,532	30,640	40,927	13,348	9,910	11,939	20,716	41,061
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,000	0	20,000	0	0	0	0	0	0	0	0	0	0
Loans	65	3	2	0	0	0	0	36	4	19	2	1	0
Items in process of collection	8,117	396	450	428	637	662	1,275	361	246	361	559	363	2,380
Bank premises	1,802	103	200	53	157	143	275	175	61	122	83	264	166
Other assets ⁵	38,646	3,304	15,060	1,073	2,551	5,044	2,037	2,679	892	787	674	940	3,605
Interdistrict settlement account	0	+ 2,939	-25,349	+ 7,083	+ 439	+ 2,624	+ 5,610	+ 760	+ 1,269	- 694	+ 1,204	+ 466	+ 3,651
Total assets	799,939	41,062	326,982	30,502	35,046	64,019	58,705	69,884	23,976	16,517	21,788	35,426	76,032

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 6, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	854,076	40,054	338,897	35,694	35,467	65,475	73,215	72,842	24,704	16,332	24,300	40,112	86,984
Less: notes held by F.R. Banks	133,752	4,599	38,226	7,722	5,187	12,439	20,179	8,869	2,983	1,760	4,655	7,284	19,848
Federal Reserve notes, net	720,324	35,455	300,672	27,971	30,280	53,036	53,037	63,972	21,721	14,572	19,644	32,828	67,136
Reverse repurchase agreements ¹	22,986	1,079	9,967	684	982	1,747	1,550	2,071	675	501	604	1,048	2,077
Deposits	20,717	1,151	7,083	672	902	3,593	1,736	1,394	543	338	633	647	2,023
Depository institutions	15,791	1,142	2,334	670	884	3,462	1,734	1,391	539	337	632	646	2,019
U.S. Treasury, general account	4,530	0	4,530	0	0	0	0	0	0	0	0	0	0
Foreign official	82	5	53	1	4	7	2	3	1	1	1	0	4
Other	314	4	166	0	14	124	0	0	3	0	1	1	0
Deferred availability cash items	8,173	622	954	459	667	482	1,168	487	151	497	490	443	1,753
Other liabilities and accrued dividends ²	3,231	186	1,143	113	176	316	238	300	123	98	102	158	278
Total liabilities	775,432	38,494	319,820	29,899	33,008	59,174	57,729	68,224	23,213	16,006	21,474	35,124	73,267
Capital													
Capital paid in	12,585	1,554	3,502	300	1,099	2,540	428	817	405	254	155	147	1,383
Surplus	11,165	1,014	3,430	294	939	2,148	516	763	236	254	153	135	1,283
Other capital	757	0	231	9	0	156	31	79	122	2	6	20	100
Total liabilities and capital	799,939	41,062	326,982	30,502	35,046	64,019	58,705	69,884	23,976	16,517	21,788	35,426	76,032

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 6, 2005
Federal Reserve notes outstanding	854,076
Less: Notes held by F.R. Banks not subject to collateralization	133,752
Federal Reserve notes to be collateralized	720,324
Collateral held against Federal Reserve notes	720,324
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	707,087
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	737,351
Less: face value of securities under reverse repurchase agreements	23,004
U.S. Treasury and agency securities eligible to be pledged	714,347

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.