

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 14, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 13, 2006
	Week ended Sep 13, 2006	Change from week ended		
		Sep 6, 2006	Sep 14, 2005	
Reserve Bank credit	826,496	- 5,609	+ 25,932	826,209
Securities held outright	767,291	+ 540	+ 34,898	768,874
U.S. Treasury ¹	767,291	+ 540	+ 34,898	768,874
Bills ²	277,019	0	+ 9,205	277,019
Notes and bonds, nominal ²	460,216	+ 521	+ 18,408	461,791
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,100	26,019
Inflation compensation ³	4,038	+ 19	+ 1,186	4,046
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	18,250	- 8,107	- 9,786	16,000
Loans to depository institutions	584	+ 239	+ 272	2,023
Primary credit	244	+ 241	+ 241	1,677
Secondary credit	0	0	0	0
Seasonal credit	340	- 1	+ 31	346
Float	1,254	+ 1,410	+ 434	33
Other Federal Reserve assets	39,117	+ 309	+ 113	39,278
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,110	+ 14	+ 1,681	38,110
Total factors supplying reserve funds	877,847	- 5,595	+ 27,613	877,559
Currency in circulation ⁵	796,201	- 2,372	+ 27,093	795,680
Reverse repurchase agreements ⁶	27,089	+ 38	+ 1,854	26,923
Foreign official and international accounts	27,089	+ 38	+ 1,854	26,923
Dealers	0	0	0	0
Treasury cash holdings	176	+ 4	- 78	166
Deposits with F.R. Banks, other than reserve balances	11,894	- 31	- 2,336	11,838
U.S. Treasury, general account	4,749	+ 218	- 224	4,690
Foreign official	95	+ 3	+ 4	93
Service-related	6,788	- 3	- 2,094	6,788
Required clearing balances	6,788	- 3	- 2,094	6,788
Adjustments to compensate for float	0	0	0	0
Other	262	- 250	- 22	266
Other liabilities and capital	35,844	- 8	+ 4,561	35,547
Total factors, other than reserve balances, absorbing reserve funds	871,202	- 2,372	+ 31,092	870,154
Reserve balances with Federal Reserve Banks	6,645	- 3,223	- 3,479	7,406
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,682,130	+ 1,758	+ 222,400	1,681,477
U.S. Treasury	1,147,649	+ 3,002	+ 56,674	1,143,934
Federal agency	534,481	- 1,244	+ 165,726	537,542
Securities lent to dealers	3,896	+ 597	- 1,696	2,393

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 13, 2006	Wednesday Sep 6, 2006	Wednesday Sep 14, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		809	+ 29	+ 142
Securities, repurchase agreements, and loans		786,897	+ 42	+ 21,296
Securities held outright		768,874	+ 2,117	+ 35,606
U.S. Treasury ¹		768,874	+ 2,117	+ 35,606
Bills ²		277,019	0	+ 9,193
Notes and bonds, nominal ²		461,791	+ 2,096	+ 19,198
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,036
Inflation compensation ³		4,046	+ 21	+ 1,181
Federal agency ²		0	0	0
Repurchase agreements ⁴		16,000	- 3,750	- 16,000
Loans		2,023	+ 1,675	+ 1,690
Items in process of collection	(1,130)	4,738	- 8,052	- 2,456
Bank premises		1,886	+ 4	+ 52
Other assets ⁵		37,311	+ 342	- 73
Total assets	(1,130)	844,878	- 7,634	+ 18,961
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		758,542	- 3,655	+ 25,038
Reverse repurchase agreements ⁶		26,923	+ 45	+ 963
Deposits	(0)	19,162	- 2,403	- 9,556
Depository institutions		14,112	- 2,699	- 8,946
U.S. Treasury, general account		4,690	+ 317	- 629
Foreign official		93	- 11	+ 10
Other	(0)	266	- 11	+ 8
Deferred availability cash items	(1,130)	4,705	- 1,713	- 2,223
Other liabilities and accrued dividends ⁷		5,464	+ 125	+ 1,713
Total liabilities	(1,130)	814,795	- 7,602	+ 15,934
Capital accounts				
Capital paid in		15,068	+ 4	+ 1,771
Surplus		12,901	0	+ 1,271
Other capital accounts		2,114	- 37	- 15
Total capital		30,083	- 33	+ 3,027

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 13, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,731	54,071	- 1,326	0	0	16,000	26,923
16 days to 90 days	292	172,526	+ 872	0	0	0	0
91 days to 1 year	0	185,863	+ 457	0	0
Over 1 year to 5 years	...	214,615	+ 1,326	0	0
Over 5 years to 10 years	...	60,269	+ 552	0	0
Over 10 years	...	81,531	+ 237	0	0
All	2,023	768,874	+ 2,117	0	0	16,000	26,923

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 13, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	809	24	49	45	71	75	106	103	39	31	63	78	124
Securities, repurchase agreements, and loans	786,897	36,694	301,745	33,381	33,705	63,871	64,380	70,694	24,493	15,740	22,567	34,512	85,113
Securities held outright	768,874	36,689	284,581	33,381	33,200	63,870	64,368	70,598	24,428	15,631	22,514	34,506	85,107
U.S. Treasury ¹	768,874	36,689	284,581	33,381	33,200	63,870	64,368	70,598	24,428	15,631	22,514	34,506	85,107
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	491,855	23,471	182,049	21,354	21,238	40,858	41,177	45,162	15,627	9,999	14,403	22,074	54,444
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	16,000	0	16,000	0	0	0	0	0	0	0	0	0	0
Loans	2,023	5	1,164	0	505	1	12	96	65	110	53	6	7
Items in process of collection	5,869	266	145	647	440	364	573	235	196	242	587	632	1,542
Bank premises	1,886	113	208	57	157	160	231	209	72	117	129	259	174
Other assets ⁵	37,311	1,169	13,485	1,797	2,206	6,791	2,648	2,634	705	677	688	903	3,607
Interdistrict settlement account	0	- 1,214	+ 3,948	+ 1,455	- 1,068	+ 3,035	+ 7,032	- 9,949	- 658	- 419	+ 1,188	- 2,659	- 692
Total assets	846,008	37,655	324,593	37,929	36,061	75,296	76,158	65,084	25,247	16,630	25,612	34,398	91,345

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 13, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	932,763	38,132	348,582	39,171	37,101	74,229	94,162	73,392	27,166	17,206	27,359	50,009	106,254
Less: notes held by F.R. Banks	174,221	3,903	50,506	7,610	6,265	13,110	25,176	14,717	3,932	2,369	4,198	18,536	23,898
Federal Reserve notes, net	758,542	34,229	298,076	31,561	30,836	61,119	68,986	58,675	23,234	14,837	23,160	31,472	82,356
Reverse repurchase agreements ¹	26,923	1,285	9,965	1,169	1,163	2,236	2,254	2,472	855	547	788	1,208	2,980
Deposits	19,162	652	6,961	1,350	975	2,833	1,553	1,264	511	227	576	642	1,619
Depository institutions	14,112	650	2,045	1,348	970	2,755	1,547	1,261	479	226	574	642	1,615
U.S. Treasury, general account	4,690	0	4,690	0	0	0	0	0	0	0	0	0	0
Foreign official	93	1	64	2	3	11	3	3	0	1	1	0	4
Other	266	0	161	0	2	67	3	0	31	0	1	0	0
Deferred availability cash items	5,836	429	147	706	548	512	684	408	119	376	543	365	998
Other liabilities and accrued dividends ²	5,464	265	1,835	261	265	540	465	498	197	143	179	258	558
Total liabilities	815,926	36,859	316,984	35,047	33,786	67,240	73,942	63,318	24,916	16,130	25,246	33,946	88,511
Capital													
Capital paid in	15,068	383	3,691	1,749	1,128	4,019	1,084	841	156	244	173	211	1,388
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,114	96	233	389	133	730	240	48	31	10	18	89	97
Total liabilities and capital	846,008	37,655	324,593	37,929	36,061	75,296	76,158	65,084	25,247	16,630	25,612	34,398	91,345

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 13, 2006
Federal Reserve notes outstanding	932,763
Less: Notes held by F.R. Banks not subject to collateralization	174,221
Federal Reserve notes to be collateralized	758,542
Collateral held against Federal Reserve notes	758,542
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	745,305
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	784,874
Less: face value of securities under reverse repurchase agreements	26,959
U.S. Treasury and agency securities eligible to be pledged	757,915

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.