

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 30, 2003

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 29, 2003
	Week ended Jan 29, 2003	Change from week ended		
		Jan 22, 2003	Jan 30, 2002	
Reserve Bank credit	690,594	- 6,417	+ 62,972	692,322
Securities held outright	629,416	0	+ 68,365	629,416
U.S. Treasury ¹	629,406	0	+ 68,365	629,406
Bills ²	226,682	0	+ 38,679	226,682
Notes and bonds, nominal ²	389,219	0	+ 27,311	389,219
Notes and bonds, inflation-indexed ²	12,242	0	+ 2,056	12,242
Inflation compensation ³	1,263	0	+ 318	1,263
Federal agency ²	10	0	0	10
Repurchase agreements ⁴	20,143	- 6,893	- 8,321	20,500
Loans to depository institutions	52	+ 33	+ 23	11
Primary credit	45	+ 33	+ 45	4
Secondary credit	0	0	0	0
Seasonal credit	7	0	- 12	7
Adjustment credit	0	0	- 11	0
Float	763	- 48	+ 792	1,981
Other Federal Reserve assets	40,220	+ 492	+ 2,114	40,414
Gold stock	11,043	0	- 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	34,553	+ 14	+ 1,173	34,553
Total factors supplying reserve funds	738,390	- 6,402	+ 64,143	740,118
Currency in circulation ⁵	674,738	- 1,144	+ 44,329	675,689
Reverse repurchase agreements ⁶	18,397	- 170	+ 18,397	18,466
Foreign official and international accounts	18,397	- 170	+ 18,397	18,466
Dealers	0	0	0	0
Treasury cash holdings	360	- 8	- 62	361
Deposits with F.R. Banks, other than reserve balances	18,034	+ 397	- 563	17,881
U.S. Treasury, general account	7,162	+ 1,029	- 2,008	7,030
Foreign official	114	+ 1	- 149	100
Service-related	10,538	- 628	+ 1,611	10,538
Required clearing balances	10,355	- 184	+ 1,708	10,355
Adjustments to compensate for float	183	- 444	- 96	183
Other	221	- 4	- 16	214
Other liabilities and capital	19,873	- 43	+ 2,372	19,574
Total factors, other than reserve balances, absorbing reserve funds	731,401	- 969	+ 64,472	731,971
Reserve balances with Federal Reserve Banks	6,989	- 5,434	- 329	8,147
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	857,827	+ 62	...	858,621
U.S. Treasury	688,713	- 2,432	...	687,352
Federal agency	169,114	+ 2,494	...	171,269
Securities lent to dealers	357	- 63	- 1,624	362

Note: Components may not sum to totals because of rounding.

... Not available.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 29, 2003	Wednesday Jan 22, 2003	Wednesday Jan 30, 2002
Assets				
Gold certificate account		11,039	0	- 6
Special drawing rights certificate account		2,200	0	0
Coin		1,111	+ 26	- 40
Securities, repurchase agreements, and loans		649,927	- 16,252	+ 54,708
Securities held outright		629,416	0	+ 66,473
U.S. Treasury ¹		629,406	0	+ 66,473
Bills ²		226,682	0	+ 36,785
Notes and bonds, nominal ²		389,219	0	+ 27,311
Notes and bonds, inflation-indexed ²		12,242	0	+ 2,056
Inflation compensation ³		1,263	0	+ 320
Federal agency ²		10	0	0
Repurchase agreements ⁴		20,500	- 16,250	- 11,750
Loans		11	- 2	- 14
Items in process of collection	(1,507)	9,250	- 7,402	- 435
Bank premises		1,543	+ 2	+ 34
Other assets ⁵		38,747	+ 474	+ 1,887
Total assets	(1,507)	713,818	- 23,151	+ 56,149
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		642,604	- 677	+ 42,968
Reverse repurchase agreements ⁶		18,466	- 57	+ 18,466
Deposits	(0)	25,671	- 18,427	- 6,923
Depository institutions		18,327	- 19,302	- 265
U.S. Treasury, general account		7,030	+ 911	- 6,310
Foreign official		100	- 22	- 334
Other	(0)	214	- 14	- 14
Deferred availability cash items	(1,507)	7,503	- 4,016	- 509
Other liabilities and accrued dividends ⁷		2,242	+ 29	- 80
Total liabilities	(1,507)	696,486	- 23,148	+ 53,923
Capital accounts				
Capital paid in		8,399	+ 9	+ 966
Surplus		8,380	0	+ 1,109
Other capital accounts		552	- 13	+ 150
Total capital		17,332	- 3	+ 2,226

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 29, 2003

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	11	49,592	- 1,026	0	0	16,500	18,466
16 days to 90 days	0	130,709	+ 1,033	0	0	4,000	0
91 days to 1 year	0	143,207	- 8	10	0
Over 1 year to 5 years	...	174,818	0	0	0
Over 5 years to 10 years	...	51,240	0	0	0
Over 10 years	...	79,840	0	0	0
All	11	629,406	0	10	0	20,500	18,466

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 29, 2003

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	533	4,364	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,111	52	39	64	50	160	121	148	64	41	75	176	121
Securities, repurchase agreements, and loans	649,927	36,062	268,152	24,203	34,728	49,090	44,817	74,072	22,381	9,842	18,610	13,969	54,001
Securities held outright	629,416	36,062	247,651	24,203	34,728	49,090	44,817	74,070	22,381	9,839	18,606	13,969	54,001
U.S. Treasury ¹	629,406	36,062	247,647	24,202	34,727	49,089	44,816	74,069	22,380	9,839	18,605	13,969	54,001
Bills ²	226,682	12,988	89,191	8,717	12,507	17,680	16,141	26,676	8,060	3,544	6,701	5,031	19,448
Notes and bonds ³	402,724	23,074	158,456	15,486	22,220	31,410	28,676	47,393	14,320	6,296	11,904	8,938	34,552
Federal agency ²	10	1	4	0	1	1	1	1	0	0	0	0	1
Repurchase agreements ⁴	20,500	0	20,500	0	0	0	0	0	0	0	0	0	0
Loans	11	0	1	0	0	0	0	3	0	2	5	0	0
Items in process of collection	10,758	529	846	578	753	919	1,048	1,229	660	450	621	501	2,625
Bank premises	1,543	92	186	50	152	129	279	116	44	127	50	142	176
Other assets ⁵	38,747	2,039	13,356	1,276	2,627	5,785	2,619	4,008	1,024	666	1,017	851	3,480
Interdistrict settlement account	0	- 7,949	+42,737	- 7,187	- 6,440	- 3,430	- 5,992	-18,719	- 4,182	+ 3,871	- 2,457	+13,271	- 3,524
Total assets	715,325	31,473	330,554	19,496	32,495	53,619	43,984	62,145	20,409	15,206	18,292	29,493	58,159

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 29, 2003 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	759,935	32,853	332,327	25,137	32,365	54,025	58,391	63,715	21,892	14,975	20,749	36,357	67,147
Less: notes held by F.R. Banks	117,331	5,042	27,167	8,074	5,108	9,207	19,059	8,221	3,618	1,834	4,474	8,843	16,685
Federal Reserve notes, net	642,604	27,811	305,160	17,064	27,257	44,819	39,333	55,495	18,274	13,141	16,275	27,514	50,462
Reverse repurchase agreements ¹	18,466	1,058	7,266	710	1,019	1,440	1,315	2,173	657	289	546	410	1,584
Deposits	25,671	905	12,722	662	1,638	2,315	1,307	1,788	717	468	632	626	1,890
Depository institutions	18,327	901	5,467	659	1,635	2,251	1,304	1,784	716	467	630	625	1,886
U.S. Treasury, general account	7,030	0	7,030	0	0	0	0	0	0	0	0	0	0
Foreign official	100	2	77	1	3	7	2	3	1	1	1	1	3
Other	214	2	149	2	1	56	1	1	0	0	1	1	0
Deferred availability cash items	9,010	654	910	472	1,008	574	862	671	246	543	332	472	2,266
Other liabilities and accrued dividends ²	2,242	133	686	101	125	260	174	237	100	76	91	87	170
Total liabilities	697,993	30,561	326,744	19,009	31,047	49,408	42,991	60,364	19,994	14,518	17,876	29,110	56,372
Capital													
Capital paid in	8,399	437	1,809	234	707	2,079	475	859	200	340	201	188	868
Surplus	8,380	436	1,809	233	702	2,073	475	858	199	340	201	186	868
Other capital	552	39	192	20	38	59	43	64	15	8	14	9	50
Total liabilities and capital	715,325	31,473	330,554	19,496	32,495	53,619	43,984	62,145	20,409	15,206	18,292	29,493	58,159

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 29, 2003
Federal Reserve notes, net of F.R. Bank holdings	642,604
Collateral held against Federal Reserve notes	642,604
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	629,365
Other eligible assets	0
Memo:	
Total U.S. Treasury and agency securities ¹	649,916
Less: face value of securities under reverse repurchase agreements	18,472
U.S. Treasury and agency securities eligible to be pledged	631,445

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.