

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 10, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 9, 2007
	Week ended May 9, 2007	Change from week ended		
		May 2, 2007	May 10, 2006	
Reserve Bank credit	853,506	- 13,418	+ 28,822	860,545
Securities held outright	789,796	+ 2,613	+ 30,071	790,025
U.S. Treasury ¹	789,796	+ 2,613	+ 30,071	790,025
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	474,473	+ 1,323	+ 16,200	474,672
Notes and bonds, inflation-indexed ²	34,459	+ 1,214	+ 11,813	34,459
Inflation compensation ³	3,846	+ 77	+ 410	3,875
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,821	- 15,929	- 679	29,000
Loans to depository institutions	75	+ 9	- 99	82
Primary credit	5	- 1	- 35	7
Secondary credit	0	0	0	0
Seasonal credit	70	+ 10	- 64	75
Float	-476	- 176	- 171	-36
Other Federal Reserve assets	41,289	+ 64	- 302	41,474
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,441	+ 14	+ 494	38,441
Total factors supplying reserve funds	905,189	- 13,403	+ 29,317	912,227
Currency in circulation ⁵	808,696	+ 1,322	+ 14,965	810,478
Reverse repurchase agreements ⁶	36,019	- 4,092	+ 10,043	35,410
Foreign official and international accounts	36,019	+ 265	+ 10,043	35,410
Dealers	0	- 4,357	0	0
Treasury cash holdings	269	- 27	+ 91	231
Deposits with F.R. Banks, other than reserve balances	11,785	- 9,997	- 458	11,590
U.S. Treasury, general account	4,914	- 9,973	- 237	4,726
Foreign official	93	0	- 4	93
Service-related	6,509	- 1	- 187	6,509
Required clearing balances	6,509	- 1	- 187	6,509
Adjustments to compensate for float	0	0	0	0
Other	268	- 24	- 31	261
Other liabilities and capital	38,801	- 33	+ 5,022	38,546
Total factors, other than reserve balances, absorbing reserve funds	895,569	- 12,828	+ 29,663	896,255
Reserve balances with Federal Reserve Banks	9,620	- 575	- 346	15,972
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,931,132	+ 4,368	+ 310,126	1,937,411
U.S. Treasury	1,228,032	+ 724	+ 103,279	1,227,971
Federal agency	703,100	+ 3,644	+ 206,847	709,440
Securities lent to dealers	3,044	- 203	+ 2,036	1,675

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday May 9, 2007	Wednesday May 2, 2007	Wednesday May 10, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,016	- 57	+ 235
Securities, repurchase agreements, and loans		819,107	- 16,179	+ 38,485
Securities held outright		790,025	+ 2,815	+ 30,288
U.S. Treasury ¹		790,025	+ 2,815	+ 30,288
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		474,672	+ 2,736	+ 16,399
Notes and bonds, inflation-indexed ²		34,459	0	+ 11,813
Inflation compensation ³		3,875	+ 79	+ 427
Federal agency ²		0	0	0
Repurchase agreements ⁴		29,000	- 19,000	+ 8,500
Loans		82	+ 6	- 303
Items in process of collection	(943)	4,144	+ 160	- 908
Bank premises		2,006	+ 3	+ 170
Other assets ⁵		39,489	+ 457	- 529
Total assets	(943)	878,998	- 15,617	+ 37,452
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		773,279	+ 1,116	+ 14,813
Reverse repurchase agreements ⁶		35,410	- 6,011	+ 10,875
Deposits	(0)	27,583	- 10,011	+ 8,286
Depository institutions		22,503	+ 10,630	+ 8,519
U.S. Treasury, general account		4,726	- 20,624	- 205
Foreign official		93	0	+ 8
Other	(0)	261	- 17	- 35
Deferred availability cash items	(943)	4,179	- 941	- 1,641
Other liabilities and accrued dividends ⁷		5,906	+ 14	+ 1,220
Total liabilities	(943)	846,358	- 15,832	+ 33,554
Capital accounts				
Capital paid in		15,891	+ 16	+ 2,043
Surplus		15,374	0	+ 2,473
Other capital accounts		1,375	+ 199	- 617
Total capital		32,640	+ 215	+ 3,898

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, May 9, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	19	68,357	+ 2,412	0	0	29,000	35,410
16 days to 90 days	63	162,882	- 1,830	0	0	0	0
91 days to 1 year	0	170,832	- 578	0	0
Over 1 year to 5 years	...	237,737	+ 2,760	0	0
Over 5 years to 10 years	...	66,921	+ 20	0	0
Over 10 years	...	83,296	+ 31	0	0
All	82	790,025	+ 2,815	0	0	29,000	35,410

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on May 9, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,016	44	65	64	102	94	113	122	45	44	76	96	152
Securities, repurchase agreements, and loans	819,107	37,753	296,567	36,234	33,517	70,962	75,965	68,726	26,193	16,355	26,526	35,985	94,325
Securities held outright	790,025	36,409	286,066	34,951	32,330	68,449	73,273	66,265	25,250	15,763	25,574	34,711	90,984
U.S. Treasury ¹	790,025	36,409	286,066	34,951	32,330	68,449	73,273	66,265	25,250	15,763	25,574	34,711	90,984
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	513,006	23,642	185,758	22,696	20,994	44,448	47,580	43,029	16,396	10,236	16,606	22,540	59,081
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	29,000	1,336	10,501	1,283	1,187	2,513	2,690	2,432	927	579	939	1,274	3,340
Loans	82	7	0	0	0	0	2	29	16	14	13	0	1
Items in process of collection	5,087	220	172	652	810	217	608	260	109	195	320	790	735
Bank premises	2,006	117	212	57	156	172	231	208	87	115	201	260	190
Other assets ⁵	39,489	1,341	12,330	3,254	2,246	7,219	3,402	2,601	821	750	806	1,068	3,651
Interdistrict settlement account	0	- 2,280	+ 2,222	- 1,248	- 4,113	- 97	+ 5,136	+ 678	+ 309	- 626	+ 1,163	+ 1,016	- 2,161
Total assets	879,941	37,758	316,495	39,552	33,250	79,582	86,738	73,709	27,960	17,066	29,493	39,926	98,412

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on May 9, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	968,133	38,236	340,885	38,853	35,876	78,324	107,519	80,952	29,431	17,294	30,613	57,446	112,703
Less: notes held by F.R. Banks	194,853	4,291	63,308	6,607	8,589	12,936	29,523	14,341	3,629	2,524	3,807	21,327	23,970
Federal Reserve notes, net	773,279	33,945	277,577	32,246	27,287	65,388	77,995	66,611	25,803	14,769	26,806	36,119	88,733
Reverse repurchase agreements ¹	35,410	1,632	12,822	1,567	1,449	3,068	3,284	2,970	1,132	707	1,146	1,556	4,078
Deposits	27,583	797	15,472	877	1,413	1,852	1,692	1,494	332	511	504	1,028	1,611
Depository institutions	22,503	795	10,507	872	1,410	1,761	1,689	1,492	329	509	502	1,028	1,608
U.S. Treasury, general account	4,726	0	4,726	0	0	0	0	0	0	0	0	0	0
Foreign official	93	1	63	5	3	11	3	2	0	1	0	1	3
Other	261	1	176	0	0	80	0	0	2	1	1	0	0
Deferred availability cash items	5,122	292	91	923	639	387	473	333	112	277	453	359	782
Other liabilities and accrued dividends ²	5,906	257	1,820	290	280	769	592	481	215	154	199	272	577
Total liabilities	847,301	36,923	307,782	35,904	31,068	71,464	84,037	71,890	27,593	16,418	29,107	39,335	95,781
Capital													
Capital paid in	15,891	403	4,221	1,809	1,065	3,972	1,317	881	172	317	181	278	1,274
Surplus	15,374	396	3,771	1,810	1,087	4,095	1,276	859	166	276	176	213	1,247
Other capital	1,375	36	720	29	30	51	108	79	29	55	28	100	110
Total liabilities and capital	879,941	37,758	316,495	39,552	33,250	79,582	86,738	73,709	27,960	17,066	29,493	39,926	98,412

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday May 9, 2007
Federal Reserve notes outstanding	968,133
Less: Notes held by F.R. Banks not subject to collateralization	194,853
Federal Reserve notes to be collateralized	773,279
Collateral held against Federal Reserve notes	773,279
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	760,043
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	819,025
Less: face value of securities under reverse repurchase agreements	35,462
U.S. Treasury and agency securities eligible to be pledged	783,562

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.