

Balances of Budget Authority

OFFICE OF MANAGEMENT AND BUDGET

Budget Review and Concepts Division
Budget Concepts Branch

TABLE OF CONTENTS

	Page
NARRATIVE	
Narrative Explanation of Balances in the FY 1996 Budget	1
CHARTS	
1 FY 1996 Total Unexpended Balances - Federal and Trust Fund	5
2 FY 1996 Total Unobligated Federal Fund Balances - Critical Reserves, Capital, Other Programs. . . .	18
3 FY 1996 Unobligated Federal Fund Balances for Other Programs - Mandatory and Discretionary. . . .	19
TABLES	
1 Summary of Unexpended Balances	4
2 Total Unexpended Balances by Agency (Obligated and Unobligated)	6
3 Federal Fund Unexpended Balances by Agency (Obligated and Unobligated)	7
4 Trust Fund Unexpended Balances by Agency (Obligated and Unobligated)	8
5 Trust Fund Unexpended Balances by Major Funds (A - Obligated; B - Unobligated)	9
6 Bridge Tables from Authorization Basis to Cash Basis (A - Trust Fund Bridge; B - Federal Fund Bridge)	11
7 Federal Fund Unobligated Balances by Type of Program (Summary)	17
8 Federal Fund Unobligated Balances by Type of Program (Detail)	20
9 Report on the Deficit Effect of Certain Payments and Adjustments to Old Balances (Adjustments in Expired Accounts)	32
10 Credit Reform Financing Accounts	34

GENERAL NOTES

- All years in the tables are fiscal years.
- Because of rounding, the detailed amounts in tables and charts may not add to the totals.
- Data for the off-budget Postal service fund and the two off-budget social security trust funds (Federal old-age and survivors insurance (OASI) and Federal disability insurance (DI)) are included in this report.

NOTE: This report is available for purchase from:

National Technical Information Service (NTIS)
ATTN: Document Sales
5285 Port Royal Road
Springfield, VA 22161
or call:
(703) 487-4650
1-800-553-6847

OFFICE OF MANAGEMENT AND BUDGET, BUDGET REVIEW AND CONCEPTS DIVISION, BUDGET CONCEPTS BRANCH

BALANCES OF BUDGET AUTHORITY

Budget for Fiscal Year 1996

Government agencies are permitted to enter into obligations that result in immediate or future outlays only when they have been granted authority to do so by law. This authority is recorded as budget authority in the year that it first becomes available. Not all budget authority enacted for a fiscal year results in obligations and outlays in the same year.

This analysis presents information on the unexpended balances of budget authority for the end of fiscal years 1994, 1995, and 1996 as shown in the FY 1996 Budget. Unexpended balances of budget authority are the sum of obligated and unobligated balances for both Federal and trust funds.

- **Unobligated balances** are the amounts of budget authority that have not yet been obligated.
- **Obligated balances** are the amounts of obligations already incurred (e.g., contracts signed) for which payment has not yet been made but for which payments can still be made.

Unobligated balances of budget authority (appropriations, contract authority, and authority to borrow) are carried forward from one year to the next only when authority to incur obligations in a succeeding period is specifically provided in law. Amounts that are obligated are carried as obligated balances until the obligations are paid or the authority is canceled.

In the aggregate, unexpended balances are the result of a lag between the time budget authority becomes available (e.g., when an appropriation is enacted) and the actual outlay of funds, which usually occurs when Treasury issues a check or electronically transfers the funds.

For most Government accounts, the interval between enactment of appropriations, the obligation of funds, and the related outlays is relatively short. For annual accounts, appropriations are made available for only one year and any unobligated amounts expire at the end of that fiscal year. However, the obligated, but not yet paid, portions of those annual appropriations are carried forward for five fiscal years after which the balances are permanently canceled.

In some cases, the Congress enacts appropriations or other forms of budget authority for a specified number of years (multiple-year authority) or until the objectives of the program have been achieved (no-year authority). It is in these instances that unobligated balances earmarked for specific programs are carried until obligations are made.

When the budget authority of multi-year funds expire, the obligated, but not yet paid, portions are carried forward for five fiscal years after which the balances are permanently canceled. No-year authority may be canceled by the head of the agency or the President if the purposes for which the funds were provided have been carried out and there has been no disbursement from the authority for two fiscal years.

The following charts and tables provide summary as well as detailed information on the unexpended balances on an authorization basis. Data are presented by agency, by program, and by fund.

In addition, there are tables that:

- provide a bridge from balances on an authorization basis to cash balances for both Federal and trust funds;
- present the deficit effect of certain payments and adjustments to old balances (expired accounts); and
- present the balances in credit reform financing accounts.

TECHNICAL NOTES RELATING TO THE TABLES

The balances in this report include those resulting from collections credited directly to appropriation or fund accounts.

TABLES 1 - 6

TOTAL FEDERAL AND TRUST FUND UNEXPENDED BALANCES

Federal funds are the amounts collected and made available for the purposes of the Federal Government and not specified in law as being held in trust. **Trust funds** are specifically designated by trust agreement or statute for specific purposes and/or programs. These monies are not available for the general purposes of the Government. Examples of trust funds include the highway, social security, and unemployment trust funds.

Federal funds are further classified as general, special, public enterprise revolving, intragovernmental revolving, and management funds. Trust funds are further classified as regular (non-revolving) trust funds and trust revolving funds. A more detailed and technical explanation of the various funds is included in a document available from the Government Printing Office entitled, "Budget System and Concepts of the United States Government."

Tables 1 through 5 show total unexpended balances by type of fund (Federal or trust) by agency, and by major funds for fiscal years 1994, 1995, and 1996. Tables 6A and 6B are bridge tables for trust and Federal funds from an authorization basis to a cash basis.

Chart 1 on page 5 shows TOTAL FEDERAL AND TRUST FUND UNEXPENDED BALANCES for FY 1996. As the chart illustrates, obligated balances make up about 70 percent of the unexpended balances.

As part of the Department of Transportation's reinventing government proposal, the Administration proposes to consolidate the Highway trust fund and the Airport and airway trust fund into a consolidated Transportation trust fund with two separate accounts. Under the proposal, the Surface transportation account of the proposed trust fund will contain the balances of the Highway trust fund, and the Aviation account will contain the balances of the Airport and airway trust fund.

TABLE 1

SUMMARY OF UNEXPENDED BALANCES

(In millions of dollars)

Description	Balances end of year		
	1994 actual	1995 estimate	1996 estimate
Federal funds:			
Obligated balances.....	565,014	568,801	564,591
Unobligated balances.....	249,775	245,536	231,503
Total Federal fund unexpended balances.....	<u>814,789</u>	<u>814,336</u>	<u>796,094</u>
Trust funds:			
Obligated balances.....	126,385	131,661	134,761
Unobligated balances.....	66,429	68,765	70,595
Total trust fund unexpended balances.....	<u>192,814</u>	<u>200,425</u>	<u>205,356</u>
Total Federal and trust funds:			
Obligated balances.....	691,399	700,461	699,352
Unobligated balances.....	316,203	314,300	302,098
Total unexpended balances.....	<u>1,007,603</u>	<u>1,014,761</u>	<u>1,001,451</u>

FY 1996 UNEXPENDED BALANCES

Total - \$1,001,451 million

(In millions of dollars)

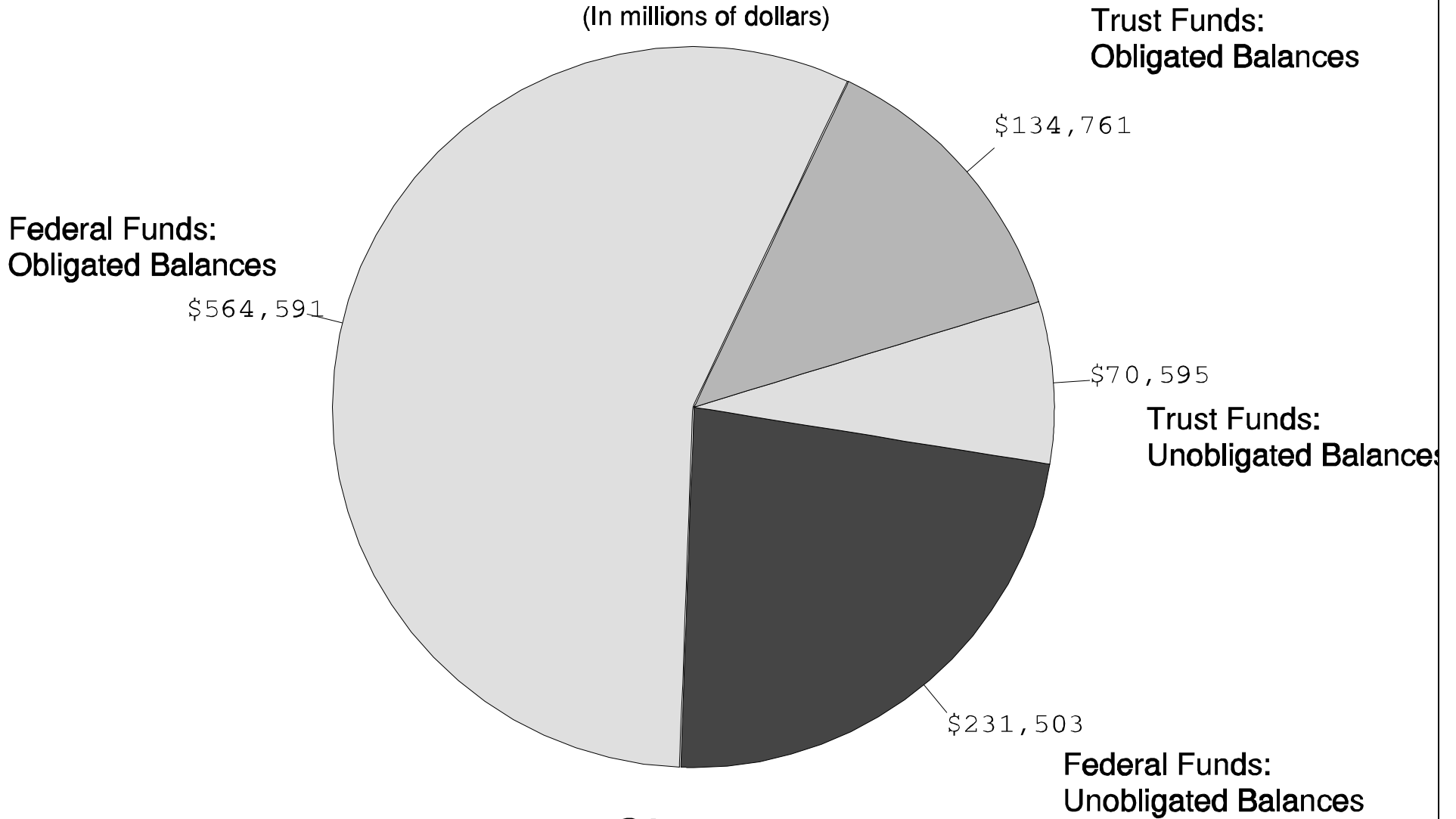


Chart 1

TABLE 2

TOTAL UNEXPENDED BALANCES BY AGENCY
(In millions of dollars)

Department or other unit	Start 1994 obli- gated	1994 unobli- gated	End 1994 obli- gated	1994 unobli- gated	End 1995 obli- gated	1995 unobli- gated	End 1996 obli- gated	1996 unobli- gated
Legislative Branch	544	729	563	741	517	715	548	707
Judicial Branch	297	326	336	444	359	319	409	361
Executive Office of the President	43	5	35	16	36	10	36	8
Funds Appropriated to the President	66,892	32,807	67,118	31,544	68,224	30,559	68,169	30,540
Department of Agriculture	23,457	4,829	29,487	5,047	27,201	3,656	25,373	3,826
Department of Commerce	2,021	834	2,722	1,009	4,073	194	4,596	195
Department of Defense--Military	164,911	55,027	154,714	41,560	151,745	36,773	147,640	36,778
Department of Education	21,930	4,201	24,057	4,079	26,239	2,470	26,593	1,800
Department of Energy	11,778	4,820	11,382	4,489	12,696	2,459	14,312	1,004
Department of Health and Human Services	38,417	6,046	51,149	14,885	52,184	14,396	53,800	200
Department of Housing and Urban Development	192,747	33,226	187,499	35,193	180,762	38,641	173,083	44,096
Department of the Interior	2,759	3,538	3,051	3,690	3,789	3,073	3,959	2,968
Department of Justice	3,121	3,001	3,823	2,416	5,315	1,932	7,474	1,703
Department of Labor	4,711	6,595	5,067	7,315	5,751	8,526	5,986	11,115
Department of State	1,336	820	1,402	815	1,503	435	1,776	91
Department of Transportation	45,098	17,268	47,481	19,816	49,895	19,901	49,671	20,378
Department of the Treasury	4,995	33,330	5,423	34,759	5,452	35,956	5,639	37,304
Department of Veterans Affairs	5,899	15,441	5,040	15,569	5,377	15,120	6,953	14,978
Department of Defense Civil Agencies	2,437	1,560	2,914	1,605	2,964	1,221	3,297	765
Environmental Protection Agency	10,973	1,117	10,454	2,156	11,307	2,022	12,035	2,017
General Services Administration	1,931	4,037	2,299	3,882	3,161	2,247	4,994	666
National Aeronautics and Space Administration	4,862	1,292	5,115	1,875	6,089	1,098	6,396	925
Office of Personnel Management	4,540	20,006	4,418	21,911	4,616	23,696	4,525	24,593
Small Business Administration	630	1,096	1,036	1,420	906	821	842	775
Social Security Administration	26,688	34	28,208	1,286	31,044	1,707	31,308	---
Other Independent Agencies	35,363	35,241	36,606	58,685	39,257	66,353	39,963	64,305
Allowances	---	---	---	---	---	---	-26	---
TOTAL.....	678,382	287,223	691,399	316,203	700,461	314,300	699,352	302,098
MEMORANDUM								
Federal funds.....	566,521	224,908	565,014	249,775	568,801	245,536	564,591	231,503
Trust funds.....	111,861	62,315	126,385	66,429	131,661	68,765	134,761	70,595

* \$500 thousand or less

TABLE 3

FEDERAL FUND UNEXPENDED BALANCES BY AGENCY
(In millions of dollars)

Department or other unit	Start 1994		End 1994		End 1995		End 1996	
	obli- gated	unobli- gated	obli- gated	unobli- gated	obli- gated	unobli- gated	obli- gated	unobli- gated
Legislative Branch	541	673	558	688	513	654	534	652
Judicial Branch	297	110	336	197	359	32	409	31
Executive Office of the President	43	5	35	16	36	10	36	8
Funds Appropriated to the President	43,827	32,797	44,310	31,536	44,394	30,552	44,467	30,533
Department of Agriculture	23,414	4,249	29,433	4,790	27,068	3,465	25,220	3,660
Department of Commerce	2,021	834	2,722	1,008	4,073	193	4,576	194
Department of Defense--Military	164,217	54,728	154,016	41,335	151,060	36,702	146,884	36,537
Department of Education	21,930	4,201	24,057	4,079	26,239	2,470	26,593	1,800
Department of Energy	11,766	4,818	11,362	4,487	12,686	2,457	14,306	1,002
Department of Health and Human Services	26,509	6,007	28,056	14,848	29,236	14,359	30,414	163
Department of Housing and Urban Development	192,747	33,226	187,499	35,193	180,762	38,641	173,083	44,096
Department of the Interior	2,538	1,839	2,839	1,912	3,557	1,346	3,730	1,250
Department of Justice	3,110	2,869	3,807	2,331	5,299	1,877	7,453	1,683
Department of Labor	4,708	6,536	5,064	7,216	5,748	8,446	5,983	11,046
Department of State	1,266	779	1,337	762	1,419	414	1,693	83
Department of Transportation	6,662	2,688	7,119	3,170	8,677	1,943	6,682	1,952
Department of the Treasury	4,783	33,320	5,192	34,737	5,243	35,936	5,427	37,277
Department of Veterans Affairs	4,820	2,909	3,850	2,959	4,142	2,487	5,662	2,388
Department of Defense Civil Agencies	340	1,424	771	1,412	741	1,054	1,008	581
Environmental Protection Agency	8,075	824	7,617	1,786	8,372	1,784	8,817	1,779
General Services Administration	1,931	4,037	2,299	3,881	3,161	2,247	4,994	666
National Aeronautics and Space Administration	4,861	1,275	5,115	1,858	6,089	1,081	6,396	909
Office of Personnel Management	202	850	267	649	226	978	69	643
Small Business Administration	630	1,096	1,035	1,420	906	821	842	775
Social Security Administration	196	34	147	1,286	212	1,707	241	---
Other Independent Agencies	35,087	22,781	36,168	46,218	38,582	53,880	39,097	51,797
Allowances	---	---	---	---	---	---	-26	---
TOTAL.....	566,521	224,908	565,014	249,775	568,801	245,536	564,591	231,503

NOTE: For additional details on Federal fund unobligated balances, see tables 7 and 8.

TABLE 4

TRUST FUND UNEXPENDED BALANCES BY AGENCY
(In millions of dollars)

Department or other unit	Start 1994 obli- gated	1994 unobli- gated	End 1994 obli- gated	1994 unobli- gated	End 1995 obli- gated	1995 unobli- gated	End 1996 obli- gated	1996 unobli- gated
Legislative Branch	2	56	4	52	5	61	15	55
Judicial Branch	---	216	*	247	*	287	---	330
Executive Office of the President	*	*	*	*	---	*	---	*
Funds Appropriated to the President	23,065	10	22,808	8	23,829	7	23,702	7
Department of Agriculture	43	580	54	258	133	191	153	166
Department of Commerce	*	1	*	1	*	1	20	1
Department of Defense--Military	694	300	697	224	685	70	756	241
Department of Education	---	*	---	*	---	---	---	---
Department of Energy	12	1	20	2	10	2	6	2
Department of Health and Human Services	11,909	39	23,093	37	22,949	37	23,386	37
Department of Housing and Urban Development	---	*	---	*	---	*	---	*
Department of the Interior	221	1,699	212	1,777	231	1,727	229	1,718
Department of Justice	11	131	16	85	16	55	21	20
Department of Labor	3	58	3	99	3	80	3	70
Department of State	71	41	65	53	84	22	83	8
Department of Transportation	38,435	14,581	40,362	16,646	41,217	17,957	42,989	18,426
Department of the Treasury	212	10	231	22	209	20	212	28
Department of Veterans Affairs	1,080	12,532	1,190	12,610	1,234	12,632	1,291	12,590
Department of Defense Civil Agencies	2,097	135	2,142	192	2,223	168	2,289	183
Environmental Protection Agency	2,898	293	2,837	369	2,935	238	3,218	238
General Services Administration	---	*	---	*	---	---	---	---
National Aeronautics and Space Administration	*	16	*	17	*	17	*	17
Office of Personnel Management	4,338	19,156	4,151	21,262	4,390	22,718	4,457	23,950
Small Business Administration	*	*	*	*	*	*	*	*
Social Security Administration	26,492	---	28,061	---	30,832	---	31,067	---
Other Independent Agencies	277	12,460	438	12,467	675	12,473	866	12,508
TOTAL.....	111,861	62,315	126,385	66,429	131,661	68,765	134,761	70,595

* \$500 thousand or less

NOTE: For additional details on trust fund obligated balances, see table 5A.
For additional details on trust fund unobligated balances, see table 5B.

TABLE 5A

TRUST FUND UNEXPENDED BALANCES BY MAJOR FUNDS

(In millions of dollars)

Description	Obligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Foreign national employees separation pay	358	361	376
Federal supplementary medical insurance trust fund	3,287	3,330	3,366
Federal hospital insurance trust fund	19,712	19,512	19,905
Federal old-age and survivors insurance trust fund	23,456	25,460	25,192
Federal disability insurance trust fund	4,605	5,372	5,875
Hazardous substance superfund	2,731	2,830	3,109
Unified transportation infrastructure investment program	---	---	20,513
Federal-aid highways	29,275	29,753	13,716
Discretionary grants (trust fund)	4,430	4,923	3,648
Grants-in-aid for airports (Airport and airway trust fund)	2,869	2,534	1,210
Facilities and equipment (Airport and airway trust fund)	2,832	3,183	3,190
Civil service retirement and disability fund	3,215	3,344	3,489
National Service Life Insurance fund	1,030	1,075	1,129
Foreign military sales trust fund	22,799	23,819	23,689
Military retirement fund	2,045	2,127	2,212
Gifts and contributions	99	239	374
Other	1,924	2,016	2,048
Total, non-revolving trust funds.....	<u>124,665</u>	<u>129,880</u>	<u>133,043</u>
Surcharge collections, sales of commissary stores, defense	333	316	367
Employees and retired employees health benefits fund	1,473	1,609	1,526
Other	-86	-144	-175
Total, revolving trust funds.....	<u>1,720</u>	<u>1,781</u>	<u>1,719</u>
Total, trust funds.....	<u>126,385</u>	<u>131,661</u>	<u>134,761</u>

* \$500 thousand or less

TABLE 5B

TRUST FUND UNEXPENDED BALANCES BY MAJOR FUNDS

(In millions of dollars)

Description	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Judicial survivors' annuities fund	212	235	259
Miscellaneous trust funds	1,663	1,653	1,649
Hazardous substance superfund	362	235	235
Federal-aid highways	12,205	13,311	14,066
Miscellaneous highway trust funds	287	187	164
Trust fund share of next generation high speed rail program	102	202	327
Discretionary grants (trust fund)	1,185	985	685
Grants-in-aid for airports (Airport and airway trust fund)	1,383	2,094	2,094
Facilities and equipment (Airport and airway trust fund)	1,285	947	838
National Service Life Insurance fund	10,836	10,883	10,854
Post-Vietnam era veterans education account	264	218	198
Railroad social security equivalent benefit account	1,553	1,553	1,553
Rail Industry Pension Fund	10,587	10,587	10,587
Other	1,641	1,418	1,544
Total, non-revolving trust funds.....	<u>43,564</u>	<u>44,508</u>	<u>45,052</u>
Employees life insurance fund	15,245	16,255	17,241
Employees and retired employees health benefits fund	6,017	6,463	6,709
Veterans special life insurance fund	1,378	1,407	1,423
Other	225	131	169
Total, revolving trust funds.....	<u>22,865</u>	<u>24,256</u>	<u>25,543</u>
Total, trust funds.....	<u>66,429</u>	<u>68,765</u>	<u>70,595</u>

* \$500 thousand or less

TABLE 6A

TRUST FUND BRIDGE FROM AUTHORIZATION BASIS TO CASH BALANCES

(In millions of dollars)

Description	Balances end of year		
	1994 actual	1995 estimate	1996 estimate
Trust fund unexpended total:			
Balances available on an authorization basis..	192,814	200,425	205,356
Unfinanced contract authority:			
Aviation trust funds.....	-3,384	-4,045	-3,045
Foreign military sales trust fund.....	-16,389	-17,509	-17,559
Highway trust funds.....	-42,097	-46,237	-29,207
Other trust funds	---	-3	-51
Unavailable receipts:			
Aviation trust funds.....	7,051	7,052	6,288
Aquatic resources trust funds.....	843	925	1,084
Black lung disability trust fund.....	---	2	19
Education benefits fund.....	882	936	562
Federal disability insurance trust fund.....	1,766	29,238	43,566
Federal employee retirement funds.....	342,878	370,931	399,353
Federal hospital insurance trust fund.....	109,844	113,789	113,300
Federal old-age and survivors insurance.....	392,879	422,620	474,020
Federal supplementary medical insurance.....	17,632	9,333	16,014
Harbor maintenance trust fund.....	451	644	803
Hazardous substance superfund.....	2,715	3,394	3,887
Highway trust funds.....	11,748	13,603	-3,113
Leaking underground storage tank trust fund....	779	919	1,055
Military retirement fund.....	117,704	124,332	129,772
Oil spill liability trust funds.....	993	1,137	1,072
Railroad retirement trust funds.....	-267	379	1,077
Unemployment trust fund.....	40,288	46,728	51,064
Vaccine improvement program trust fund.....	811	916	952
Voluntary separation incentive fund.....	671	671	671
Other trust funds	407	357	324
Balances on a cash basis.....	1,181,019	1,280,537	1,397,264

NOTE: The 1996 balance in the highway trust fund unavailable receipts results from the Administration proposal to convert to a discretionary appropriations basis in lieu of contract authority.

* \$500 thousand or less

TABLE 6B

FEDERAL FUND BRIDGE FROM AUTHORIZATION BASIS TO CASH BALANCES

(In millions of dollars)

Description	Balances end of year		
	1994 actual	1995 estimate	1996 estimate
Federal fund unexpended total:			
Balances available on an authorization basis...	814,789	814,336	796,094
Unfinanced contract authority:			
Defense business operations fund	-12,125	-12,125	-12,125
Operating-differential subsidies	-826	-612	-449
Drug elimination grants for low-income housing	-234	---	---
Revitalization of severely distressed public housing	-476	-450	-450
Annual contributions for assisted housing	-103,022	-86,031	-85,545
Assistance for the renewal of expiring Section 8 subsidy	-1,028	---	---
Other assisted housing programs	-24,769	-23,653	-22,640
Other	-149	-62	-68
Unavailable receipts:			
Funds for strengthening markets, income, and supply	751	751	751
National forest fund	285	304	318
Forest Service permanent appropriations	80	142	205
Forest service permanent appropriations	156	201	244
Abandoned mine reclamation fund	843	969	1,034
Reclamation fund	1,163	1,422	1,581
Miscellaneous permanent appropriations	224	198	201
Land and water conservation fund	9,676	10,341	11,005
Historic preservation fund	1,876	1,984	2,091
Tribal Economic Recovery funds	163	214	234
Crime victims fund	225	225	223
Uranium supply and enrichment activities	861	861	861
Nuclear waste disposal fund	4,102	4,526	5,382
Uranium enrichment decontamination and decommissioning	168	148	432
Federal buildings fund	350	395	100
General and special risk program account	1,012	1,092	1,143
Medical care cost recovery fund	536	552	605
Overseas Private Investment Corporation	1,874	1,979	2,121
Export Import Bank loans program account	139	262	352
Other	1,592	1,591	1,894
Unavailable offsetting collections:			
Federal buildings fund	350	395	100
Other	311	125	149
Balances on a cash basis.....	698,895	720,084	705,843

* \$500 thousand or less

TABLES 7 AND 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

Federal fund unobligated balances are carried forward from one fiscal year to the next when the Congress enacts appropriations or other forms of budget authority for a specific program for a specified number of fiscal years (multi-year authority) or until the objectives of the program have been achieved (no-year authority). These balances can be classified by program categories that indicate the reasons for such balances and their intended use. These categories are:

- * Balances representing "**critical reserves**" to carry out credit liquidating, international monetary programs, and ~~insurance~~
- * Balances consisting of "**capital**" for most major construction and procurement projects and other revolving funds.
- * Balances earmarked for "**other programs**" such as subsidized housing, advance appropriation and forward funded programs, research and development, and other miscellaneous programs.

The balances for an account may fit the criteria of more than one category; however, for the purposes of these tables, the total amount pertaining to each account is placed in the category that best matches the predominant characteristic of the balances involved. A more detailed description of the nature of these balances follows.

Chart 2 on page 18 shows FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM for FY 1996. As the chart illustrates, critical reserves make up over 60 percent of the unobligated Federal fund balances.

Chart 3 on page 19 shows UNOBLIGATED FEDERAL FUND BALANCES, OTHER PROGRAMS for FY 1996. Discretionary appropriations refer to budget authority and outlays from appropriations acts. Direct spending (also called mandatory spending) is a category of outlays from budget authority provided in law other than appropriations acts. Entitlements, such as unemployment insurance payments, are an example of direct spending, in which previous legislation provides budget authority for outlays to individuals meeting certain requirements. As the chart illustrates, over 40 percent of unobligated balances in the Other

miscellaneous category are for mandatory programs. The \$6.8 billion discretionary spending portion includes: Disaster relief (\$1.9 billion), Water infrastructure financing (\$1.6 billion), Foreign currency fluctuations, Defense (\$544.4M), Former Soviet Union threat reduction (\$390.2M), Energy security reserve (\$303.9M), Human space flight (\$285.9M), and National forest system (\$168.8M).

I. CRITICAL RESERVES FOR:

CREDIT LIQUIDATING ACCOUNTS -- Pursuant to the Federal Credit Reform Act of 1990, the cash flows associated with pre-1992 direct loan obligations and loan guarantee commitments are reported on a cash basis in *liquidating* accounts. The balances in direct loan liquidating accounts result from the repayments of principal and interest on the pre-1992 loans and are available solely to redeem agency borrowings from the Treasury or Federal Financing Bank. The balances in loan guarantee liquidating accounts are reserves needed to pay claims whenever there is a default on a loan that was guaranteed before the end of fiscal year 1991.

INTERNATIONAL MONETARY PROGRAMS -- These reserves are used to automatically fund U.S. balance of payment financing needs and for intervening in the foreign exchange market on behalf of the U.S. dollar.

The unobligated balances in the U.S. Quota accounts represent amounts that have left the Treasury (i.e., the U.S. share of its quota to the International Monetary Fund (IMF)) in return for international monetary reserves denominated in Special Drawing Rights (SDRs) from the IMF. These reserves are held at the IMF and are denominated in SDRs. This is somewhat akin to moving balances from one checking account to another, both of which are owned by the U.S.

Other SDR denominated assets appear as unobligated balances in the Exchange Stabilization Fund (ESF). These SDRs are used in the same manner as dollar assets and foreign currency assets in the ESF. The Secretary of Treasury is authorized to use the ESF to intervene in the foreign exchange market on behalf of the U.S. dollar. The principal sources of the ESF's income have been profits on foreign exchange transactions, interest on foreign exchange swap transactions, and interest on investments held by the fund. The estimated balances in the ESF are subject to considerable variances, as the amount and composition of assets and the interest rate earned on investments can change dramatically.

INSURANCE PROGRAMS -- The Federal Government provides insurance in certain areas, notably deposit insurance and pension guarantees. For these kinds of programs, appropriations and other budget authority provide for contingency backup, reserves, and debt redemption. The unobligated balances are carried forward to the extent such authority is not used.

II. CAPITAL FOR:

PROCUREMENT AND CONSTRUCTION PROJECTS -- Budget authority for most major procurement and construction projects covers the entire cost estimated when the projects are initiated, even though work will take place and outlays will be made over a period extending beyond the year for which the budget authority is enacted. (There are some exceptions to this requirement, notably for water resource programs.) For these programs, the unobligated balances are needed to complete the project or program. Also, these balances reflect the long lead times required for such procurement. Real property programs in this category involve direct Federal Government land acquisition and improvement, and construction of facilities, which become capital assets.

OTHER REVOLVING FUNDS -- There are other revolving fund balances that do not meet the criteria established for the other categories that are maintained as working capital to keep the fund revolving. These funds provide goods and services to other Federal Government accounts or to the public.

III. OTHER PROGRAMS FOR:

SUBSIDIZED HOUSING ACCOUNTS -- Budget authority for large portions of the subsidized housing programs of the Department of Housing and Urban Development is equal to the Government's estimated obligation to pay subsidies under contracts, which may extend for periods of up to 40 years. A large portion of the unobligated balances reflect budgetary resources for subsidized housing commitments that are not yet legal obligations. As contracts are signed, the amounts are obligated and become part of the obligated balances. These balances are earmarked to subsidize capital advances for housing for the elderly and disabled; for the development or acquisition costs of public and Indian housing; to assist with rental payments for low income families; to assist with the removal of lead and lead based paint; and to make college housing grants and rental rehabilitation grants.

FORWARD AND ADVANCE APPROPRIATIONS AND FUNDED PROGRAMS -- Forward funding is budget authority that is made available for obligation beginning in the last quarter of the fiscal year for the financing of on-going grant programs during the next fiscal year. The budget authority for such programs is included in the budget totals for the year in which it is appropriated. This type of funding is often used for education and training and employment programs so that obligation grants can be made prior to the beginning of the next school year.

Advance appropriations are appropriations available one fiscal year or more beyond the fiscal year for which the appropriation is enacted. Advance appropriations in fiscal year 1996 appropriation acts will become available for programs in 1997 or beyond. Since these appropriations are not available until after fiscal year 1996, the amounts are not included in fiscal year 1996 budget totals, but are reflected in the budget totals for the fiscal year for which they are requested.

Advance funding is budget authority that is to be charged to the appropriation in the succeeding year but which authorizes obligations to be incurred in the last quarter of the fiscal year if necessary to meet higher than anticipated benefit payments in excess of the specific amount appropriated for the year. Essentially a device to avoid supplemental requests late in the fiscal year, advance funding is used for some benefits programs.

The Appendix to the Budget of the United States Government contains more information on advance appropriations, advance funding, and forward funded programs.

RESEARCH AND DEVELOPMENT PROGRAMS -- To a large extent, this category includes balances associated with programs authorized to develop, design, test, and evaluate new or improved weapons systems and related equipment. It also includes balances attributable to research and development programs concerned with the following: spaceflight; domestic energy sources; and physical, biomedical, and environmental sciences.

Multi-year appropriations of budget authority are frequently provided, and balances occur in these programs, because in some cases it is difficult to precisely determine the time or resources required to meet program objectives.

OTHER MISCELLANEOUS PROGRAMS -- This category is used when one of the other eight categories does not apply. It includes unobligated balances for all other programs specified as having multi-year and no-year budget authority. The accounts and the amounts for each are provided beginning on page 26 after the line "Research and Development Programs."

The appropriation request for the Medicaid program in 1996 is equal to projected spending minus available budget authority. This includes the advance appropriation for 1996 and the unobligated balances carried over from 1995. The \$13.8 billion unobligated balance shown in 1995 is the result of an overestimate of spending in 1995.

TABLE 7

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

Type of program	Unobligated balances, end of year (In millions of dollars)		
	1994 actual	1995 estimate	1996 estimate
Total critical reserves.....	124,763	136,128	146,269
(Credit liquidating programs).....	(15,290)	(18,477)	(24,814)
(International monetary programs).....	(50,890)	(52,191)	(53,510)
(Insurance programs).....	(58,584)	(65,460)	(67,944)
Total capital.....	50,827	42,810	43,901
(Procurement and construction programs).....	(41,068)	(32,779)	(33,699)
(Revolving funds, other).....	(9,759)	(10,031)	(10,202)
Total other programs.....	74,184	66,597	41,333
(Subsidized housing programs).....	(25,713)	(24,057)	(18,482)
(Forward and advance appropriations and funded programs).....	(6,917)	(6,244)	(5,459)
(Research and development programs).....	(7,661)	(4,979)	(4,780)
(Other miscellaneous programs).....	(33,894)	(31,318)	(12,613)
Total, Federal fund unobligated balances.....	249,775	245,536	231,503

Type of program	Percentage distribution of Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Total critical reserves.....	50.0	55.4	63.2
(Credit liquidating programs).....	(6.1)	(7.5)	(10.7)
(International monetary programs).....	(20.4)	(21.3)	(23.1)
(Insurance programs).....	(23.5)	(26.7)	(29.3)
Total capital.....	20.3	17.4	19.0
(Procurement and construction programs).....	(16.4)	(13.3)	(14.6)
(Revolving funds, other).....	(3.9)	(4.1)	(4.4)
Total other programs.....	29.7	27.1	17.9
(Subsidized housing programs).....	(10.3)	(9.8)	(8.0)
(Forward and advance appropriations and funded programs).....	(2.8)	(2.5)	(2.4)
(Research and development programs).....	(3.1)	(2.0)	(2.1)
(Other miscellaneous programs).....	(13.6)	(12.8)	(5.4)
Total, Federal fund unobligated balances.....	100.0	100.0	100.0

NOTE: See table 8 for additional details on Federal fund unobligated balances.

FY 1996 UNOBLIGATED FEDERAL FUND BALANCES

Total - \$231,503 million

(In millions of dollars)

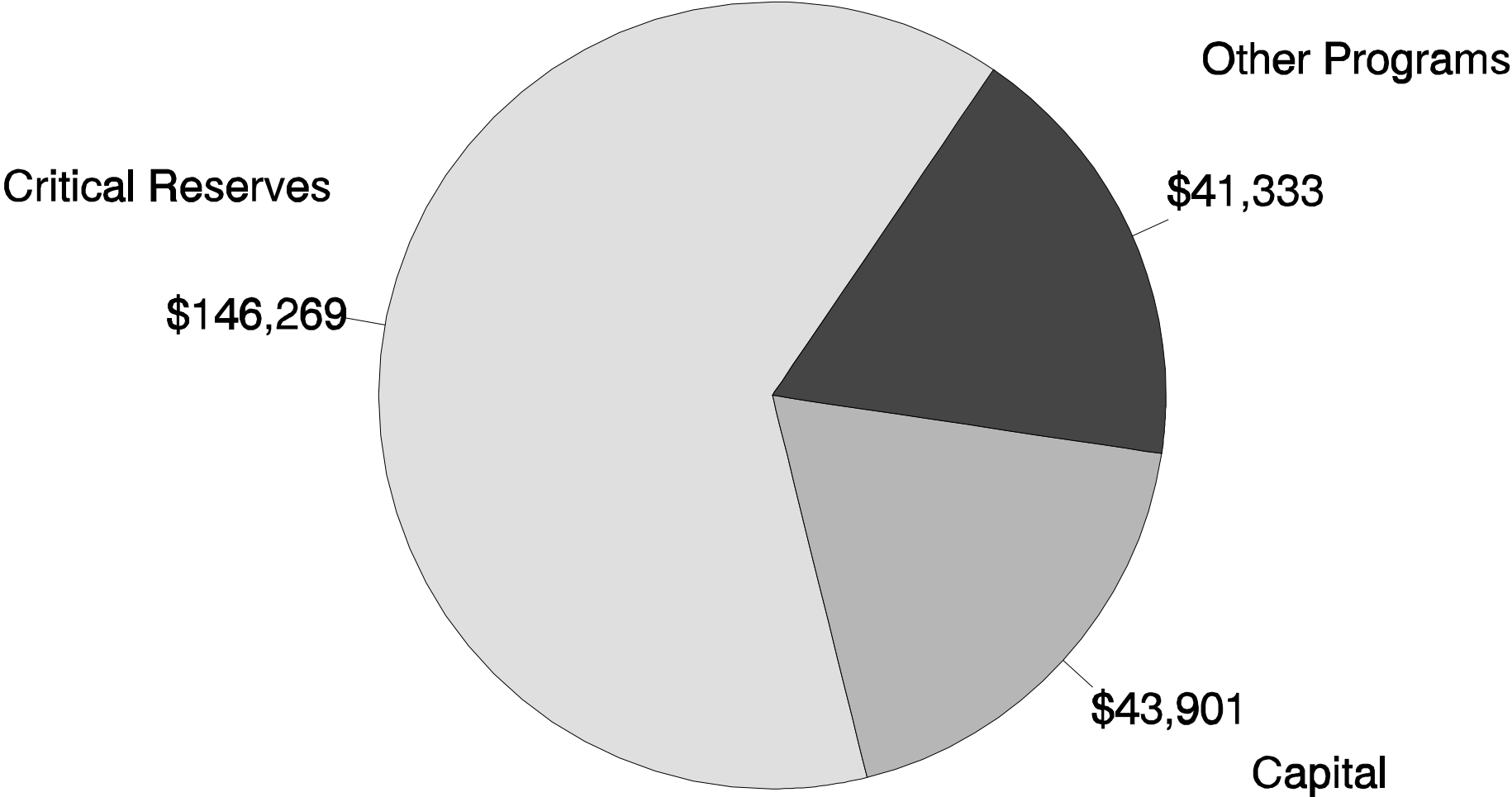


Chart 2

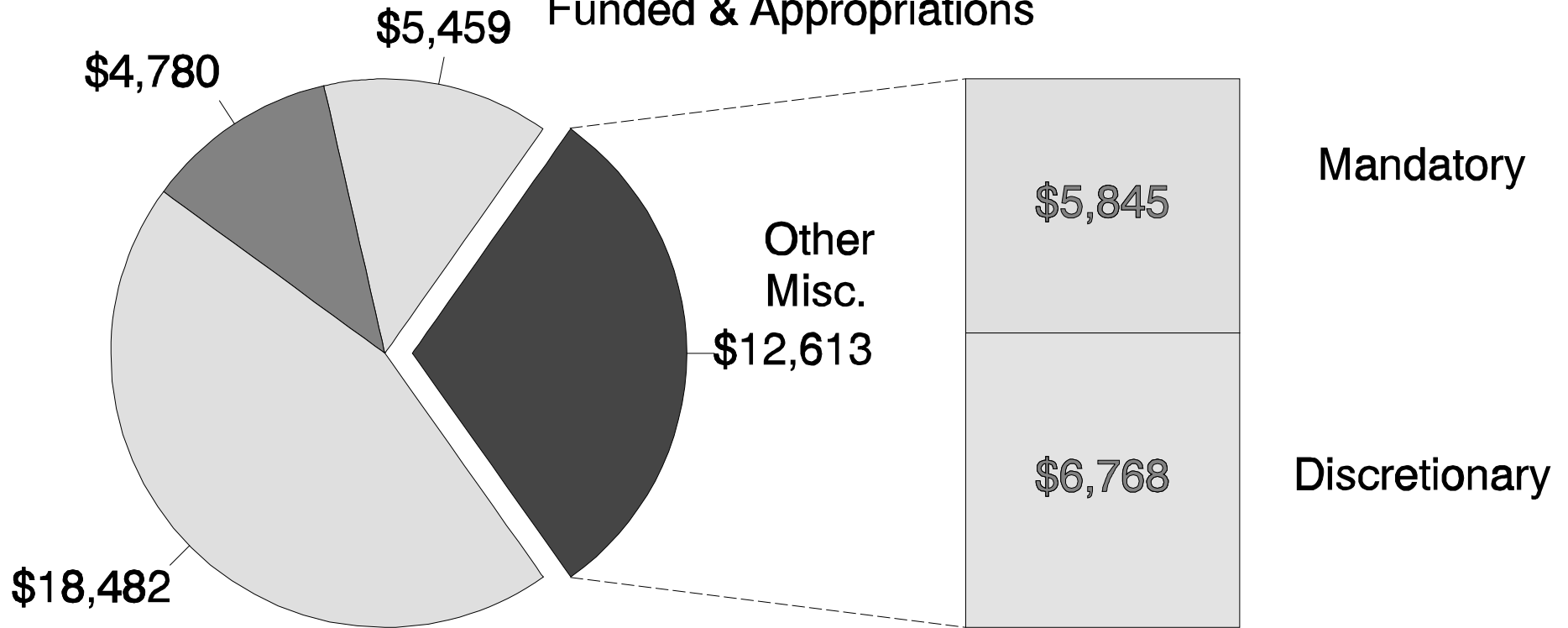
FY 1996 UNOBLIGATED FEDERAL FUND BALANCES

Other Programs - \$41,333 million

(In millions of dollars)

Research &
Development

Forward & Advance
Funded & Appropriations



Subsidized
Housing

Chart 3

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Agricultural credit insurance fund	14	---	509
Commodity credit corporation guaranteed loans	655	342	---
Expenses, Public Law 480, foreign assistance programs	63	---	---
Economic development revolving fund	111	129	132
Health Resources and Services	11	9	9
Health professions graduate student loan insurance fund	26	---	---
Health loan funds	55	55	55
Health maintenance organization loan and loan guarantee fund	9	10	10
Indian loan guaranty and insurance fund	14	---	---
Assistance to territories	25	25	25
Higher education facilities loans	11	4	3
College housing loans	31	31	25
Energy supply, R&D activities	250	79	---
Federal ship financing fund	908	918	923
FHA mutual mortgage and cooperative housing insurance funds	5,275	7,839	11,185
FHA general and special risk insurance funds	1,055	2,402	4,550
Housing for the elderly or handicapped fund	48	141	316
Guarantees of mortgage-backed securities	3,796	4,287	4,761
Pollution control equipment fund	15	12	9
Disaster loan fund	378	347	294
Business loan fund	530	458	468
Guaranty and indemnity fund	251	285	268
Direct loan revolving fund	14	---	---
Loan guaranty revolving fund	282	242	241
Overseas Private Investment Corporation	127	125	122
Export-Import Bank of the United States	963	296	377
Financial assistance corporation assistance fund,	252	323	391
Disaster assistance direct loan	81	109	132
Other	41	9	7
CREDIT LIQUIDATING PROGRAMS Subtotal.....	15,290	18,477	24,814
Exchange stabilization fund	33,388	34,688	36,008
Debt restructuring	11	12	11
United States quota, International Monetary Fund	11,232	11,232	11,232
Loans to International Monetary Fund	6,260	6,260	6,260
INTERNATIONAL MONETARY PROGRAMS Subtotal.....	50,890	52,191	53,510
Federal crop insurance corporation fund	856	856	856
Disaster relief	14	---	---
Pension benefit guaranty corporation fund	4,902	5,845	6,899

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Aviation insurance revolving fund	58	61	65
War risk insurance revolving fund	23	24	25
Low-rent public housing--loans and other expenses	20	20	20
Servicemen's group life insurance fund	42	3	4
Veterans reopened insurance fund	501	497	490
Contribution to the Inter-American Development Bank	3,798	3,798	3,798
Contribution to the Asian Development Bank	748	748	748
Contribution to the International Bank for Reconstruction and Development	7,663	7,663	7,663
Overseas private investment corporation program account	21	21	21
Export Import Bank loans program account	172	232	189
Farm credit system insurance fund	756	876	1,002
Bank insurance fund	13,168	19,527	21,569
Savings association insurance fund	2,272	3,350	2,458
FSLIC resolution fund	1,639	657	17,180
National flood insurance fund	107	155	247
Credit union share insurance fund	3,063	3,360	3,692
RTC revolving fund	17,736	16,745	---
Investment in Securities Investor Protection Corporation	1,000	1,000	1,000
Other	23	21	19
INSURANCE PROGRAMS Subtotal.....	<u>58,584</u>	<u>65,460</u>	<u>67,944</u>
TOTAL CRITICAL RESERVES.....	<u>124,763</u>	<u>136,128</u>	<u>146,269</u>
Judiciary office building development and operations fund	32	32	32
Buildings and facilities (Agriculture)	54	63	60
Buildings and facilities (Agriculture)	41	41	41
Construction (Agriculture)	84	55	25
Land acquisition accounts (Agriculture)	30	---	---
Construction (Commerce)	27	---	---
Fleet modernization, shipbuilding and conversion (Commerce)	28	---	---
Aircraft procurement and modernization (Commerce)	42	---	---
Construction of research facilities (Commerce)	134	---	---
Information infrastructure grants (Commerce)	24	---	---
Restoration of the Rocky Mountain Arsenal (DOD)	75	67	65
Procurement, Defense-wide	991	1,051	1,180
National guard and reserve equipment	918	696	159
Chemical agents and munitions destruction, Army	165	45	73
Procurement, Marine Corps	197	134	118

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Aircraft procurement, Navy	2,060	1,181	1,009
Weapons procurement, Navy	979	671	480
Procurement of ammunition, Navy and Marine Corps	---	83	21
Shipbuilding and conversion, Navy	7,650	7,253	6,450
Other procurement, Navy	1,009	1,036	1,064
Aircraft procurement, Army	369	313	415
Missile procurement, Army	360	331	259
Procurement of weapons and tracked combat vehicles, Army	491	534	553
Procurement of ammunition, Army	371	163	152
Other procurement, Army	673	633	578
Aircraft procurement, Air Force	4,282	3,380	3,152
Procurement of ammunition, Air Force	---	72	29
Missile procurement, Air Force	1,133	894	813
Other procurement, Air Force	1,581	1,721	2,032
Base realignment and closure account	1,040	1,780	3,193
Military construction, Defense-wide	572	474	583
Foreign currency fluctuations, construction	96	96	96
North Atlantic Treaty Organization infrastructure	25	25	25
Military construction, Navy	454	239	242
Military construction, Naval Reserve	60	25	7
Military construction, Army	524	362	274
Military construction, Army National Guard	367	282	144
Military construction, Army Reserve	121	62	42
Military construction, Air Force	749	498	377
Military construction, Air Force Reserve	43	35	26
Military construction, Air National Guard	238	250	186
Family housing, Army	180	107	33
Family housing, Navy and Marine Corps	260	192	292
Family housing, Air Force	136	180	185
Family housing, Defense-wide	1	*	10
Army conventional ammunition working capital fund	354	144	162
National defense stockpile transaction fund	98	260	384
Construction and access (Interior)	14	11	8
Land acquisition (Interior)	16	16	16
Abandoned mine reclamation fund (Interior)	58	---	---
Construction program (Interior)	20	---	---
Lower Colorado River Basin development fund	38	22	22
Upper Colorado River Basin fund	12	5	5
Construction (Interior)	172	134	88
Land acquisition (Interior)	49	22	16
Construction (Interior)	213	112	112
Land acquisition and state assistance (Interior)	91	42	18

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Construction (Interior)	159	55	15
Trust Territory of the Pacific Islands	40	40	40
Salaries and expenses (Justice)	154	51	7
Buildings and facilities (Justice)	944	762	630
Acquisition and maintenance of buildings abroad	621	375	66
Construction, IBWC	26	18	---
Acquisitions, construction, improvements, and related expenses	34	12	---
Customs facilities, construction, improvements and related expen	28	9	6
Air and marine interdiction programs, procurement (Treasury)	20	---	---
Bureau of Engraving and Printing fund	131	102	82
Information systems (Treasury)	110	---	---
Strategic petroleum reserve	20	---	---
Uranium supply and enrichment activities	135	26	---
Clean coal technology	1,121	721	72
Departmental administration	52	12	---
Buildings and facilities	101	101	101
Northeast corridor improvement program	14	---	---
Grants to National Railroad Passenger Corporation	167	---	---
Acquisition, construction, and improvements (DOT)	240	180	172
Construction and acquisition	---	---	186
Federal buildings fund	3,066	1,770	302
Information technology fund (GSA)	353	176	16
Public and Indian housing capital performance funds	---	---	4,654
Urban development action grants	11	---	---
Revolving fund (liquidating programs)(HUD)	92	84	72
Space flight, control, and data communications	411	---	---
Construction of facilities (NASA)	541	-8	3
National aeronautical facilities	---	400	200
Medical facilities revolving fund	11	14	1
Construction, major projects (VA)	891	691	804
Construction, minor projects (VA)	29	32	55
Parking garage revolving fund (VA)	25	26	26
Supply fund (VA)	106	31	30
Special defense acquisition fund	399	325	325
Flood control, Mississippi River and tributaries	12	10	10
Construction, general (DOD-Civil)	998	840	417
Public development	12	12	6
Construction and improvements, National Zoological Park	10	10	10
Construction (Smithsonian)	34	33	32
Radio construction (USIA)	33	---	---
Other	117	45	52
PROCUREMENT AND CONSTRUCTION PROGRAMS Subtotal.....	41,068	32,779	33,699

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Government Printing Office revolving fund	51	45	49
Working capital fund	28	28	28
Working capital fund	130	134	145
Coastal zone management fund	11	6	4
Damage assessment and restoration revolving fund	17	---	---
Working capital fund	84	54	54
Homeowners assistance fund, Defense	251	41	---
National defense sealift fund	1,250	165	473
Defense business operations fund	4,946	6,295	6,368
Pentagon reservation maintenance revolving fund	10	17	19
Working capital fund (HHS)	21	19	17
Working capital fund (Interior)	13	11	9
Working capital fund (Interior)	69	39	39
Helium fund	34	33	34
Working capital fund (Justice)	107	46	51
Federal Prison Industries, Incorporated	365	444	500
Advances to the Employment Security Administration account (Labor)	56	56	56
Mint revolving fund	---	---	78
Numismatic public enterprise fund (Treasury)	31	44	71
Federal tax lien revolving fund	8	10	11
Office of Thrift Supervision	28	17	12
Bonneville Power Administration fund	29	110	110
Colorado river basins power marketing fund, WAPA (DOE)	50	50	50
Coast Guard yard fund	38	15	10
Vessel operations revolving fund	25	---	---
Working capital fund (DOT)	11	11	11
General supply fund (GSA)	424	280	144
Homeownership assistance fund	103	112	122
Flexible Subsidy Fund (HUD)	202	199	73
Working capital fund (HUD)	36	36	36
Revolving fund (OPM)	22	20	26
Canteen service revolving fund (VA)	21	23	25
Revolving fund (DOD-Civil)	57	40	22
Central liquidity facility (National Credit Union Admin)	403	410	409
Postal Service fund	736	736	736
United States Enrichment Corporation Fund	11	414	333
Other	80	69	75
OTHER REVOLVING FUNDS Subtotal.....	9,759	10,031	10,202

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
TOTAL CAPITAL.....	50,827	42,810	43,901
Social services block grant	1,000	360	---
HUD public housing interest subsidy payments	174	174	174
Drug elimination grants for low-income housing	255	---	---
Revitalization of severely distressed public housing projects	499	450	450
Housing certificates for families and individuals	---	---	3,832
Community development grants	697	100	---
Supportive housing program	337	---	---
Shelter plus care	199	---	---
Home investment partnerships program	83	---	---
Annual contributions for assisted housing	19,891	20,909	13,178
Assistance for the renewal of expiring Section 8 subsidy contrac	1,087	1,028	---
Section 8 moderate rehabilitation, single room occupancy	286	---	---
Homeownership and opportunity for people everywhere grants (HOPE)	97	54	---
Other assisted housing programs	1,043	951	818
Nehemiah housing opportunity fund	19	---	---
Management and liquidating functions fund	16	15	13
Other	29	17	17
SUBSIDIZED HOUSING PROGRAMS Subtotal.....	25,713	24,057	18,482
Operation of Indian programs (Interior)	218	237	256
Training and employment services (Labor)	1,615	1,871	3,391
State unemployment insurance and employment service operations (Labor)	68	55	109
Supplemental security income program	1,277	1,698	---
Education Reform	56	---	---
Education for the disadvantaged	12	---	---
School improvement programs	20	*	*
Special education	444	---	---
Vocational and adult education	123	*	*
Student financial assistance	3,074	2,374	1,702
Other	9	9	---
FORWARD AND ADVANCE APPROPRIATIONS AND FUNDED PROGRAMS Subtotal	6,917	6,244	5,459
Buildings and facilities (Agriculture)	20	---	---
Industrial technology services (Commerce)	170	---	---
Research, development, test, and evaluation, Defense-wide	1,741	1,856	1,806
Developmental test and evaluation, Defense	30	24	30

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Research, development, test, and evaluation, Navy	819	396	374
Research, development, test, and evaluation, Army	347	351	296
Research, development, test, and evaluation, Air Force	1,471	1,279	1,323
National Institutes of Health	267	---	---
Surveys, investigations and research (Interior)	13	---	---
Research, Inventories, and Surveys (Interior)	23	8	5
Biomass energy development (Treasury)	30	29	12
Weapons activities (Energy)	574	425	339
Other Defense Activities (Energy)	550	13	---
Fossil energy research and development (Energy)	69	6	---
Energy conservation	40	---	---
General science and research activities (Energy)	304	1	-2
Research and development (EPA)	12	12	12
Transit planning and research	17	---	---
Working capital fund, Volpe National Transportation Systems (DOT)	157	147	137
Research and development (NASA)	906	---	---
Science, Aeronautics and Technology (NASA)	---	312	312
Mission support (NASA)	---	91	108
Medical center research organizations (VA)	18	18	18
Research and related activities (National Science Foundation)	38	---	---
Other	45	12	10
RESEARCH AND DEVELOPMENT PROGRAMS Subtotal.....	7,661	4,979	4,780
Payments to copyright owners (Legislative)	540	540	540
Salaries and expenses (Judiciary)	40	*	*
Defender services	36	9	9
Fees of jurors and commissioners	18	8	8
Judiciary filing fees	90	---	---
National Fine Center	12	14	13
Agriculture buildings and facilities	20	---	---
Salaries and expenses (Agriculture)	10	23	23
Marketing services (Agriculture)	26	26	26
Funds for strengthening markets, income, and supply (section 32)	246	219	310
Commodity credit corporation export credit guarantee loans	547	547	547
Agricultural conservation program	40	---	---
Emergency conservation program (Agriculture)	34	---	---
Conservation reserve program (Agriculture)	139	*	---
Watershed and flood prevention operations	312	---	---
Wetlands reserve program	69	92	212
P.L. 480 program account (Agriculture)	13	4	4
P.L. 480 Grants - Titles I (OPD), II, and III (Agriculture)	29	29	29

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Food donations programs for selected groups	28	---	---
Commodities supplemental food program	17	---	---
State child nutrition programs	439	215	---
State and private forestry	33	34	34
National forest system	144	132	169
Forest Service fire protection	15	19	23
Emergency forest service firefighting fund	3	3	16
Forest Service permanent appropriations	234	234	234
Forest service permanent appropriations	312	312	312
Economic development assistance programs	146	---	---
Operations and administration (Commerce)	18	---	---
Operations, research, and facilities (Commerce)	92	---	---
GOES satellite contingency fund (Commerce)	18	---	---
Salaries and expenses (Commerce)	38	---	---
Scientific and technical research and services (Commerce)	12	---	---
Defense health program	125	69	58
Former Soviet Union threat reduction account	390	390	390
Foreign currency fluctuations, Defense	544	544	544
Humanitarian assistance (DOD)	51	29	36
Defense reinvestment for economic growth	50	---	---
Payment to kaho'olawe (DOD)	59	45	19
Disposal and lease of DOD real property	66	8	8
Defense production act purchases	245	100	---
Emergency response fund (DOD)	288	---	---
Salaries and expenses (HHS)	54	45	45
Vaccine injury compensation (HHS)	26	---	---
Indian Health Services	59	---	---
Indian health facilities	149	---	---
Disease control, research, and training	48	---	---
Service, supply, and other funds (HHS)	11	---	---
Program management (HHS)	19	19	19
Grants to States for Medicaid	13,033	13,835	---
Family support payments to States	37	---	---
Management of lands and resources (Interior)	14	14	14
Fire protection (Interior)	18	18	18
Central Valley Project Restoration fund	18	---	---
Natural resource damage assessment fund	75	47	31
Migratory bird conservation account	10	10	10
Miscellaneous permanent appropriations (Interior)	55	57	54
Operation of the national park system	41	---	---
Tribal Economic Recovery funds	163	204	224
Miscellaneous permanent appropriations (Interior)	52	52	54

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Compact of free association (Interior)	25	25	25
Fees and expenses of witnesses (Justice)	43	35	28
Salaries and expenses, United States Attorneys	22	---	---
Support of United States prisoners	61	40	---
Assets forfeiture fund (Justice)	425	425	425
Immigration emergency fund (Justice)	37	37	37
Salaries and expenses (Justice)	62	25	---
Justice assistance	52	---	---
Special benefits (Labor)	512	548	509
Panama Canal Commission compensation fund (Labor)	58	67	75
Diplomatic and consular programs (State)	24	---	---
Buying power maintenance (State)	10	5	5
United States emergency refugee and migration assistance fund (State)	57	---	---
Presidential election campaign fund	99	145	24
Energy security reserve (Treasury)	305	304	304
Salaries and expenses (Treasury)	17	---	---
Salaries and expenses (Treasury)	266	368	482
Operation and maintenance, air interdiction program (Treasury)	32	20	---
Impact aid (Education)	152	---	---
Chicago litigation settlement (Education)	14	---	---
Higher education	20	4	4
Federal direct student loan program, program account	95	47	47
Libraries	13	---	---
Defense environmental restoration and waste management	315	292	15
Federal Energy Regulatory Commission	31	31	16
Naval petroleum and oil shale reserves	448	444	367
SPR petroleum account (Energy)	330	216	24
Operation and maintenance, Southeastern Power Administration	18	10	---
Construction, rehabilitation, operation and maintenance, Western	103	8	---
Water infrastructure financing (EPA)	1,620	1,620	1,620
Abatement, control, and compliance (EPA)	37	37	37
Miscellaneous appropriations (DOT)	430	478	425
Operations and research (DOT)	14	---	---
Office of the Administrator (DOT)	11	---	---
Interstate transfer grants-transit (DOT)	64	---	---
Formula grants (DOT)	669	---	---
Operating-differential subsidies (DOT)	84	84	84
Ready reserve force (DOT)	165	---	---
Maritime security program (DOT)	---	---	75
Maritime guaranteed loan (Title XI) program account (DOT)	19	---	---
Saint Lawrence Seaway Development Corporation	15	15	14
Real property relocation (GSA)	13	---	---

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
Operating expenses (General Activities)	21	18	15
Congregate services (HUD)	20	---	---
Human space flight (NASA)	---	287	286
Government payment for annuitants, employees health benefits (OPM)	627	957	613
Salaries and expenses (SBA)	33	---	---
Disaster loans program account (SBA)	434	---	---
Business loan program account (SBA)	26	---	---
Medical care (VA)	415	400	400
Readjustment benefits (VA)	60	41	---
Compensation (VA)	238	122	---
Grants for construction of State extended care facilities (VA)	6	10	10
Grants for the construction of State veterans cemeteries	10	5	---
General operating expenses (VA)	---	26	---
Armstrong resolution account	12	10	8
Economic support fund	502	250	250
Operating expenses of the Agency for International Development	22	9	---
Assistance for Eastern Europe and the Baltic States	113	---	---
Development fund for Africa	85	---	---
Sustainable development assistance program	155	50	50
International disaster assistance	32	30	30
Assistance for the new independent States of the Former Soviet Union	308	---	---
Trade and Development Agency	14	1	1
Inter-American Foundation	11	9	6
Demobilization and transition fund	17	---	---
General investigations (DOD-Civil)	61	58	33
Operation and maintenance, general (DOD-Civil)	83	82	79
General expenses (DOD-Civil)	10	3	---
Flood control and coastal emergencies	168	4	4
Permanent appropriations (DOD-Civil)	17	12	11
Appalachian regional development programs	99	---	---
Salaries and expenses (FEMA)	13	9	4
Disaster relief	3,133	5,434	1,895
Disaster assistance direct loan program account	15	---	---
National endowment for the arts: Grants and administration	12	8	8
Salaries and expenses (NRC)	58	---	---
Salaries and expenses (SEC)	54	20	16
Salaries and expenses (Smithsonian)	14	14	14
Repair and restoration of buildings (Smithsonian)	28	28	32
Construction, JFK center for the performing arts	25	7	---
Tennessee Valley Authority fund	19	19	19
Educational and cultural exchange programs	49	---	---
Intelligence community management account	15	2	2

NOTE: See table 7 for summary details.

TABLE 8

FEDERAL FUND UNOBLIGATED BALANCES BY TYPE OF PROGRAM

(In millions of dollars)

Type of program	Unobligated balances, end of year		
	1994 actual	1995 estimate	1996 estimate
National and community service programs, operating expenses	79	---	---
Community development financial institutions fund program account	---	41	---
Other	524	76	151
OTHER MISCELLANEOUS PROGRAMS Subtotal.....	<u>33,894</u>	<u>31,318</u>	<u>12,613</u>
TOTAL OTHER PROGRAMS.....	<u>74,184</u>	<u>66,597</u>	<u>41,333</u>
TOTAL, FEDERAL FUND UNOBLIGATED BALANCES.....	<u>249,775</u>	<u>245,536</u>	<u>231,503</u>

NOTE: See table 7 for summary details.

TABLE 9

REPORT ON THE EFFECT OF CERTAIN PAYMENTS AND ADJUSTMENTS TO OLD BALANCES ON THE FEDERAL DEFICIT

Purpose. Public Law (P.L.) 102-190, section 1004(a), requires the Office of Management and Budget to report to Congress on deficit effects of changes made by the same Act. Public Law 101-510 made the requirements for eliminating old balances in appropriation and fund accounts more stringent.

Impact. The impact on the deficit of P.L. 101-510 would be the difference between an estimate of what might have been the outlays under the old procedures and the outlays under the revised procedures. Under the revised procedures put in place by P.L. 101-510, there is now a fixed period after which the old balances are permanently canceled.

Available Data. Table 9 shows the obligation adjustments in expired accounts for fiscal years 1992, 1993 and 1994. These represent the maximum potential deficit impact of canceling the obligated balances.

P.L. 101-510 impact. Under P.L. 101-510, the balances are no longer allowed to be merged beginning with balances that expired at the end of fiscal year 1989. The expired balances in each account are being separately identified by expired year and published by the Department of the Treasury. Data on fiscal years 1991, 1992, and 1993 can be found in the 1993 "Annual Report, Appendix, United States Government" compiled by the Financial Management Service of the Department of the Treasury. Aggregate data for the merged balances (those that expired at the end of fiscal year 1988 and prior years) are shown on the line identified as "Prior years".

TABLE 9

ADJUSTMENTS IN EXPIRED ACCOUNTS

(In millions of dollars)

Department of other unit	1992 actual	1993 actual	1994 actual
Legislative Branch	-28	-10	-18
Judicial Branch	-2	-4	6
Executive Office of the President	*	-2	1
Funds Appropriated to the President	-169	-122	-25
Department of Agriculture	-1,468	-1,081	5,765
Department of Commerce	-17	-20	-18
Department of Defense--Military	-2,472	-4,140	-2,549
Department of Education	-134	-296	-245
Department of Energy	34	-*	20
Department of Health and Human Services	-53	-195	-233
Department of Housing and Urban Development	-36	-68	-9
Department of the Interior	19	-91	-7
Department of Justice	-40	-82	-64
Department of Labor	-22	-89	-32
Department of State	-23	-114	-54
Department of Transportation	-372	-73	-52
Department of the Treasury	-47	-60	-17
Department of Veterans Affairs	-50	-78	-100
Department of Defense Civil Agencies	-2	-*	-*
Environmental Protection Agency	-26	-8	-49
General Services Administration	-5	-6	-10
National Aeronautics and Space Administration	-28	-64	-17
Office of Personnel Management	-*	-*	-1
Social Security Administration	---	---	---
Other Independent Agencies	-47	-94	-54
	<hr/>	<hr/>	<hr/>
TOTAL.....	-4,987	-6,699	2,235

* \$500 thousand or less

TABLE 10

CREDIT REFORM - FINANCING ACCOUNTS WITH UNOBLIGATED BALANCES

Under the Federal Credit Reform Act of 1990 (FCRA), new account structures were established for post-1991 direct loan obligations and loan guarantee commitments. All estimated subsidy costs from new direct loan obligations and loan guarantee commitments are recorded in accounts that are called "program" accounts and all cash flows are recorded in separate financing accounts. The net cash flows for these transactions are recorded outside the budget totals as a means of financing the deficit. Hence, these accounts are called "financing" accounts. In other words, only the unreimbursed costs of making or guaranteeing new loans --- the subsidy costs, on a net present value basis, and administrative expenses, on a cash basis --- are counted in the budget totals. The FCRA authorizes financing authority, which permits obligations to be incurred and is parallel to the concept of budget authority

This table presents the unobligated balances of financing authority in the credit financing accounts. The unobligated balances in the direct loan financing accounts are needed to repay Treasury for the amounts borrowed in the past to make loans and to provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default. The unobligated balances in the loan guarantee financing accounts are needed to pay interest subsidies, claims to lenders when a borrower of a federally guaranteed loan is delinquent or in default, and to provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default.

TABLE 10

CREDIT REFORM - FINANCING ACCOUNTS
UNOBLIGATED BALANCES
(End of year)

Description	(In millions of dollars)			(By percent)		
	1994	1995	1996	1994	1995	1996
Direct loan unobligated balances:						
Agricultural credit insurance fund direct loan	169	---	---	1.2	---	---
Rural electrification and telephone direct loan	65	41	41	0.5	0.3	0.2
Self-help housing land development direct loan fund	*	*	---	*	*	---
P.L. 480 Title I Food for Progress Credits, Bureau of Reclamation direct loan	93	93	---	0.7	0.6	---
Indian direct loan	1	---	---	*	---	---
Emergency assistance to Rhode Island direct loan	*	---	---	*	---	---
Foreign military financing direct loan	*	---	---	*	---	---
Other	*	---	---	*	---	---
Total direct loan unobligated balances.....	331	134	41	2.3	0.8	0.2
Loan guarantee unobligated balances:						
Agricultural credit insurance fund guaranteed loan	55	135	205	0.4	0.8	1.2
Commodity credit corporation export guarantee	510	350	476	3.6	2.2	2.8
Agricultural resource conservation demonstration	11	10	9	0.1	0.1	*
Rural development insurance guaranteed loan	20	34	53	0.1	0.2	0.3
Rural housing insurance fund guaranteed loan	36	59	67	0.3	0.4	0.4
Fishing vessel obligations guarantees	2	2	2	*	*	*
Health professions graduate student loan guaranteed loan	153	217	272	1.1	1.3	1.6
Indian guaranteed loan	7	9	10	0.1	0.1	0.1
Federal family education loan program, Maritime guaranteed loan (Title XI)	6,359	7,357	5,969	44.5	45.3	34.5
Indian housing loan guarantee -	33	181	273	0.2	1.1	1.6
Community opportunity performance funds	*	3	6	*	*	*
FHA-General and special risk guaranteed loan	---	23	46	---	0.1	0.3
Mutual mortgage insurance guaranteed loan	272	505	700	1.9	3.1	4.1
Guarantees of mortgage-backed securities	1,128	83	53	7.9	0.5	0.3
Business guaranteed loan	78	110	136	0.5	0.7	0.8
Loan guaranty guaranteed loan	920	973	1,021	6.4	6.0	5.9
Guaranty and indemnity guaranteed loan	*	*	1	*	*	*
Loan guarantees to Israel	2,854	3,354	3,884	20.0	20.7	22.5
Microenterprise and other development guaranteed loan	172	267	381	1.2	1.6	2.2
Housing and other credit guaranty programs guaranteed loan	2	3	15	*	*	0.1
Overseas private investment corporation guaranteed loan	48	70	92	0.3	0.4	0.5
Export-Import Bank guaranteed loan	62	165	269	0.4	1.0	1.6
Export-Import Bank guaranteed loan	1,233	2,184	3,302	8.6	13.5	19.1
Total loan guarantee unobligated balances.....	13,955	16,096	17,241	97.7	99.2	99.8
Total direct loan and loan guarantee unobligated balances..	14,286	16,231	17,282	100.0	100.0	100.0