

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 13, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 12, 2006
	Week ended Apr 12, 2006	Change from week ended		
		Apr 5, 2006	Apr 13, 2005	
Reserve Bank credit	817,880	- 2,599	+ 36,484	819,522
Securities held outright	758,559	+ 15	+ 41,190	758,563
U.S. Treasury <sup>1</sup>	758,559	+ 15	+ 41,190	758,563
Bills <sup>2</sup>	275,370	0	+ 12,365	275,370
Notes and bonds, nominal <sup>2</sup>	457,177	0	+ 24,292	457,177
Notes and bonds, inflation-indexed <sup>2</sup>	22,646	0	+ 3,538	22,646
Inflation compensation <sup>3</sup>	3,365	+ 14	+ 994	3,370
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	19,464	- 4,679	- 3,429	18,750
Loans to depository institutions	600	+ 306	+ 320	3,755
Primary credit	526	+ 291	+ 315	3,676
Secondary credit	0	0	0	0
Seasonal credit	74	+ 15	+ 6	79
Float	-390	+ 1,410	- 253	-1,354
Other Federal Reserve assets	39,647	+ 349	- 1,345	39,807
Gold stock	11,043	0	+ 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,679	+ 14	+ 134	36,679
<b>Total factors supplying reserve funds</b>	<b>867,803</b>	<b>- 2,584</b>	<b>+ 36,620</b>	<b>869,445</b>
Currency in circulation <sup>5</sup>	789,504	+ 1,063	+ 35,357	791,310
Reverse repurchase agreements <sup>6</sup>	23,646	- 1,535	+ 223	24,016
Foreign official and international accounts	23,646	- 1,535	+ 223	24,016
Dealers	0	0	0	0
Treasury cash holdings	200	- 8	- 76	209
Deposits with F.R. Banks, other than reserve balances	13,231	- 78	- 1,827	12,438
U.S. Treasury, general account	5,126	- 102	- 49	4,334
Foreign official	86	+ 1	+ 6	90
Service-related	7,729	0	- 1,784	7,729
Required clearing balances	7,729	0	- 1,784	7,729
Adjustments to compensate for float	0	0	0	0
Other	290	+ 23	+ 2	285
Other liabilities and capital	33,001	+ 62	+ 4,673	32,551
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>859,582</b>	<b>- 495</b>	<b>+ 38,350</b>	<b>860,525</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,220</b>	<b>- 2,090</b>	<b>- 1,731</b>	<b>8,919</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,592,376	- 1,500	+ 203,087	1,603,772
U.S. Treasury	1,124,662	- 2,929	+ 44,643	1,131,217
Federal agency	467,713	+ 1,429	+ 158,443	472,555
Securities lent to dealers	1,092	- 1,067	+ 521	517

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 12, 2006	Wednesday Apr 5, 2006	Wednesday Apr 13, 2005
<b>Assets</b>				
Gold certificate account		11,039	0	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		798	+ 1	+ 73
Securities, repurchase agreements, and loans		781,068	+ 3,203	+ 35,362
Securities held outright		758,563	+ 12	+ 41,183
U.S. Treasury <sup>1</sup>		758,563	+ 12	+ 41,183
Bills <sup>2</sup>		275,370	0	+ 12,365
Notes and bonds, nominal <sup>2</sup>		457,177	0	+ 24,292
Notes and bonds, inflation-indexed <sup>2</sup>		22,646	0	+ 3,538
Inflation compensation <sup>3</sup>		3,370	+ 12	+ 989
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		18,750	- 500	- 9,500
Loans		3,755	+ 3,691	+ 3,679
Items in process of collection	(1,105)	5,103	- 1,210	- 1,774
Bank premises		1,833	+ 1	+ 30
Other assets <sup>5</sup>		37,970	+ 248	- 1,238
<b>Total assets</b>	(1,105)	840,011	+ 2,243	+ 32,454
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		755,634	+ 1,067	+ 36,151
Reverse repurchase agreements <sup>6</sup>		24,016	+ 493	+ 1,258
Deposits	(0)	21,355	+ 1,333	- 8,141
Depository institutions		16,646	+ 1,723	- 7,535
U.S. Treasury, general account		4,334	- 329	- 592
Foreign official		90	+ 6	+ 10
Other	(0)	285	- 67	- 23
Deferred availability cash items	(1,105)	6,455	- 404	- 1,019
Other liabilities and accrued dividends <sup>7</sup>		4,638	+ 25	+ 1,360
<b>Total liabilities</b>	(1,105)	812,098	+ 2,513	+ 29,608
<b>Capital accounts</b>				
Capital paid in		13,771	+ 5	+ 1,047
Surplus		12,901	0	+ 1,672
Other capital accounts		1,241	- 274	+ 127
<b>Total capital</b>		27,913	- 270	+ 2,846

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, April 12, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	3,690	49,823	+ 2,593	0	0	18,750	24,016
16 days to 90 days	65	172,127	- 2,127	0	0	0	0
91 days to 1 year	0	185,412	- 466	0	0	...	...
Over 1 year to 5 years	...	215,823	+ 4	0	0	...	...
Over 5 years to 10 years	...	55,380	+ 2	0	0	...	...
Over 10 years	...	79,998	+ 6	0	0	...	...
<b>All</b>	<b>3,755</b>	<b>758,563</b>	<b>+ 12</b>	<b>0</b>	<b>0</b>	<b>18,750</b>	<b>24,016</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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## 4. Statement of Condition of Each Federal Reserve Bank on April 12, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,039	510	4,357	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	798	39	65	46	61	72	89	96	44	38	69	69	111
Securities, repurchase agreements, and loans	781,068	38,997	321,524	26,910	32,253	59,203	58,688	68,351	23,544	15,859	21,460	37,362	76,916
Securities held outright	758,563	38,810	300,797	26,910	32,046	57,891	58,686	68,312	23,539	15,843	21,455	37,360	76,914
U.S. Treasury <sup>1</sup>	758,563	38,810	300,797	26,910	32,046	57,891	58,686	68,312	23,539	15,843	21,455	37,360	76,914
Bills <sup>2</sup>	275,370	14,089	109,194	9,769	11,633	21,015	21,304	24,798	8,545	5,751	7,789	13,562	27,921
Notes and bonds <sup>3</sup>	483,193	24,722	191,603	17,141	20,413	36,876	37,382	43,514	14,994	10,092	13,667	23,798	48,993
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	18,750	0	18,750	0	0	0	0	0	0	0	0	0	0
Loans	3,755	187	1,977	0	208	1,312	2	39	5	16	5	2	3
Items in process of collection	6,208	537	433	480	564	480	806	247	231	256	587	331	1,258
Bank premises	1,833	113	205	55	157	153	232	210	69	118	95	259	166
Other assets <sup>5</sup>	37,970	1,267	14,162	1,670	2,200	6,626	2,638	2,683	740	702	703	1,022	3,555
Interdistrict settlement account	0	- 4,193	-25,551	+ 6,775	+ 893	+ 6,634	+ 8,112	- 3,127	+ 603	- 97	+ 2,596	- 4,517	+11,871
<b>Total assets</b>	<b>841,117</b>	<b>37,385</b>	<b>316,069</b>	<b>36,450</b>	<b>36,685</b>	<b>74,150</b>	<b>71,677</b>	<b>69,600</b>	<b>25,630</b>	<b>17,119</b>	<b>25,895</b>	<b>35,173</b>	<b>95,284</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on April 12, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	914,107	38,652	332,744	39,246	36,904	73,253	86,841	76,104	27,705	17,609	27,363	49,278	108,408
Less: notes held by F.R. Banks	158,474	4,690	43,893	6,712	5,686	12,492	22,364	12,997	4,018	2,501	4,051	17,303	21,767
Federal Reserve notes, net	755,634	33,962	288,851	32,534	31,219	60,761	64,477	63,108	23,688	15,108	23,312	31,975	86,641
Reverse repurchase agreements <sup>1</sup>	24,016	1,229	9,523	852	1,015	1,833	1,858	2,163	745	502	679	1,183	2,435
Deposits	21,355	772	7,543	643	1,662	2,691	1,947	1,731	532	532	808	713	1,780
Depository institutions	16,646	771	2,974	641	1,657	2,575	1,944	1,728	531	532	807	711	1,776
U.S. Treasury, general account	4,334	0	4,334	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	285	0	173	0	1	105	0	0	1	0	1	2	0
Deferred availability cash items	7,561	507	973	706	541	595	881	361	187	354	585	622	1,249
Other liabilities and accrued dividends <sup>2</sup>	4,638	241	1,621	190	227	462	377	418	166	127	148	228	434
<b>Total liabilities</b>	<b>813,203</b>	<b>36,710</b>	<b>308,511</b>	<b>34,924</b>	<b>34,662</b>	<b>66,341</b>	<b>69,540</b>	<b>67,779</b>	<b>25,319</b>	<b>16,623</b>	<b>25,534</b>	<b>34,721</b>	<b>92,538</b>
<b>Capital</b>													
Capital paid in	13,771	324	3,670	758	1,000	3,946	1,051	893	147	243	173	211	1,355
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,241	35	202	24	9	555	194	51	20	7	14	88	42
<b>Total liabilities and capital</b>	<b>841,117</b>	<b>37,385</b>	<b>316,069</b>	<b>36,450</b>	<b>36,685</b>	<b>74,150</b>	<b>71,677</b>	<b>69,600</b>	<b>25,630</b>	<b>17,119</b>	<b>25,895</b>	<b>35,173</b>	<b>95,284</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 12, 2006
Federal Reserve notes outstanding	914,107
Less: Notes held by F.R. Banks not subject to collateralization	158,474
Federal Reserve notes to be collateralized	755,634
Collateral held against Federal Reserve notes	755,634
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	742,395
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	777,313
Less: face value of securities under reverse repurchase agreements	24,048
U.S. Treasury and agency securities eligible to be pledged	753,266

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.