

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 18, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 17, 2005
	Week ended Aug 17, 2005	Change from week ended		
		Aug 10, 2005	Aug 18, 2004	
Reserve Bank credit	793,703	+ 2,045	+ 39,469	795,714
Securities held outright	726,345	+ 1,643	+ 32,304	727,339
U.S. Treasury <sup>1</sup>	726,345	+ 1,643	+ 32,304	727,339
Bills <sup>2</sup>	266,259	+ 1,244	+ 11,008	266,259
Notes and bonds, nominal <sup>2</sup>	437,771	+ 397	+ 15,941	438,764
Notes and bonds, inflation-indexed <sup>2</sup>	19,533	0	+ 4,671	19,533
Inflation compensation <sup>3</sup>	2,782	+ 2	+ 684	2,783
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	26,857	+ 893	+ 6,321	28,500
Loans to depository institutions	445	+ 176	+ 199	1,234
Primary credit	155	+ 153	+ 143	924
Secondary credit	0	0	0	0
Seasonal credit	290	+ 23	+ 55	310
Float	23	+ 377	+ 415	752
Other Federal Reserve assets	40,032	- 1,045	+ 229	37,890
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,699	+ 14	+ 550	36,699
<b>Total factors supplying reserve funds</b>	<b>843,642</b>	<b>+ 2,058</b>	<b>+ 40,015</b>	<b>845,654</b>
Currency in circulation <sup>5</sup>	764,087	- 509	+ 29,023	764,950
Reverse repurchase agreements <sup>6</sup>	25,370	+ 2,259	+ 3,642	23,503
Foreign official and international accounts	25,370	+ 2,259	+ 3,642	23,503
Dealers	0	0	0	0
Treasury cash holdings	250	+ 4	- 56	250
Deposits with F.R. Banks, other than reserve balances	14,334	- 175	- 1,094	15,185
U.S. Treasury, general account	4,805	- 184	+ 349	5,669
Foreign official	94	+ 2	- 17	78
Service-related	9,119	+ 1	- 1,407	9,119
Required clearing balances	9,116	- 2	- 1,410	9,116
Adjustments to compensate for float	3	+ 3	+ 3	3
Other	316	+ 6	- 20	319
Other liabilities and capital	30,893	+ 213	+ 8,928	30,553
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>834,934</b>	<b>+ 1,793</b>	<b>+ 40,443</b>	<b>834,442</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,708</b>	<b>+ 265</b>	<b>- 428</b>	<b>11,212</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,468,310	+ 7,007	+ 202,760	1,470,140
U.S. Treasury	1,099,496	+ 7,207	+ 74,053	1,101,010
Federal agency	368,814	- 200	+ 128,707	369,130
Securities lent to dealers	4,259	+ 778	+ 3,174	3,176

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 17, 2005	Wednesday Aug 10, 2005	Wednesday Aug 18, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		644	+ 8	- 110
Securities, repurchase agreements, and loans		757,073	+ 7,585	+ 45,571
Securities held outright		727,339	+ 2,636	+ 32,579
U.S. Treasury <sup>1</sup>		727,339	+ 2,636	+ 32,579
Bills <sup>2</sup>		266,259	+ 1,244	+ 11,005
Notes and bonds, nominal <sup>2</sup>		438,764	+ 1,390	+ 16,223
Notes and bonds, inflation-indexed <sup>2</sup>		19,533	0	+ 4,671
Inflation compensation <sup>3</sup>		2,783	+ 2	+ 681
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		28,500	+ 4,000	+ 12,000
Loans		1,234	+ 949	+ 993
Items in process of collection	(1,508)	7,052	+ 1,127	+ 1,481
Bank premises		1,829	+ 2	+ 118
Other assets <sup>5</sup>		36,107	- 3,419	+ 109
<b>Total assets</b>	<b>(1,508)</b>	<b>815,942</b>	<b>+ 5,304</b>	<b>+ 47,167</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		729,141	- 881	+ 28,228
Reverse repurchase agreements <sup>6</sup>		23,503	- 137	+ 2,129
Deposits	(0)	26,443	+ 6,015	+ 7,378
Depository institutions		20,377	+ 6,086	+ 6,376
U.S. Treasury, general account		5,669	- 10	+ 1,004
Foreign official		78	- 78	- 26
Other	(0)	319	+ 17	+ 25
Deferred availability cash items	(1,508)	6,301	+ 147	+ 561
Other liabilities and accrued dividends <sup>7</sup>		3,464	+ 52	+ 944
<b>Total liabilities</b>	<b>(1,508)</b>	<b>788,853</b>	<b>+ 5,198</b>	<b>+ 39,241</b>
<b>Capital accounts</b>				
Capital paid in		13,441	+ 34	+ 4,179
Surplus		11,629	+ 29	+ 2,782
Other capital accounts		2,019	+ 42	+ 965
<b>Total capital</b>		<b>27,089</b>	<b>+ 106</b>	<b>+ 7,926</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, August 17, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,193	58,275	+ 2,874	0	0	28,500	23,503
16 days to 90 days	41	158,012	- 373	0	0	0	0
91 days to 1 year	0	169,507	- 2,786	0	0	...	...
Over 1 year to 5 years	...	212,630	+ 5,042	0	0	...	...
Over 5 years to 10 years	...	51,932	- 956	0	0	...	...
Over 10 years	...	76,983	- 1,166	0	0	...	...
<b>All</b>	<b>1,234</b>	<b>727,339</b>	<b>+ 2,636</b>	<b>0</b>	<b>0</b>	<b>28,500</b>	<b>23,503</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on August 17, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	644	14	34	28	49	58	98	87	37	16	51	75	97
Securities, repurchase agreements, and loans	757,073	37,663	316,915	25,802	31,029	55,508	56,280	65,765	22,633	15,281	20,612	35,829	73,756
Securities held outright	727,339	37,213	288,415	25,802	30,726	55,508	56,271	65,500	22,570	15,191	20,572	35,823	73,748
U.S. Treasury <sup>1</sup>	727,339	37,213	288,415	25,802	30,726	55,508	56,271	65,500	22,570	15,191	20,572	35,823	73,748
Bills <sup>2</sup>	266,259	13,623	105,581	9,445	11,248	20,320	20,599	23,978	8,262	5,561	7,531	13,114	26,997
Notes and bonds <sup>3</sup>	461,080	23,590	182,834	16,357	19,478	35,188	35,672	41,522	14,308	9,630	13,041	22,709	46,751
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	28,500	0	28,500	0	0	0	0	0	0	0	0	0	0
Loans	1,234	450	0	0	302	0	9	265	63	90	40	7	8
Items in process of collection	8,560	530	551	480	816	511	1,205	328	309	342	904	709	1,876
Bank premises	1,829	107	206	54	156	143	273	200	66	120	76	263	165
Other assets <sup>5</sup>	36,107	3,198	13,598	1,048	2,423	4,781	1,954	2,460	860	727	649	906	3,502
Interdistrict settlement account	0	- 2,820	-16,815	+ 6,665	+ 473	+ 5,873	+ 5,367	+ 2,759	+ 256	- 647	+ 216	- 2,818	+ 1,491
<b>Total assets</b>	<b>817,450</b>	<b>39,317</b>	<b>319,719</b>	<b>34,592</b>	<b>35,502</b>	<b>67,858</b>	<b>66,287</b>	<b>72,739</b>	<b>24,560</b>	<b>16,081</b>	<b>22,893</b>	<b>35,610</b>	<b>82,293</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on August 17, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	882,181	39,567	333,015	37,498	35,719	67,765	81,865	77,041	26,002	16,691	25,854	47,672	93,491
Less: notes held by F.R. Banks	153,040	4,831	42,720	6,315	5,432	13,230	23,286	10,818	3,310	2,568	5,264	14,924	20,342
Federal Reserve notes, net	729,141	34,737	290,295	31,183	30,287	54,535	58,579	66,223	22,692	14,123	20,589	32,748	73,150
Reverse repurchase agreements <sup>1</sup>	23,503	1,203	9,320	834	993	1,794	1,818	2,117	729	491	665	1,158	2,383
Deposits	26,443	1,082	10,646	682	866	3,803	3,016	1,919	456	384	568	713	2,309
Depository institutions	20,377	1,069	4,755	681	861	3,662	3,014	1,916	453	383	566	712	2,304
U.S. Treasury, general account	5,669	0	5,669	0	0	0	0	0	0	0	0	0	0
Foreign official	78	5	50	1	4	7	2	3	1	1	1	0	4
Other	319	8	171	0	1	133	0	0	2	0	1	0	0
Deferred availability cash items	7,809	586	784	604	900	624	809	389	162	475	604	487	1,385
Other liabilities and accrued dividends <sup>2</sup>	3,464	184	1,177	137	177	335	284	326	132	102	114	181	315
<b>Total liabilities</b>	<b>790,361</b>	<b>37,791</b>	<b>312,221</b>	<b>33,440</b>	<b>33,222</b>	<b>61,091</b>	<b>64,507</b>	<b>70,973</b>	<b>24,172</b>	<b>15,575</b>	<b>22,540</b>	<b>35,287</b>	<b>79,542</b>
<b>Capital</b>													
Capital paid in	13,441	173	3,645	742	1,129	3,970	869	861	138	243	170	150	1,351
Surplus	11,629	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,019	0	423	117	86	648	396	142	14	9	29	39	118
<b>Total liabilities and capital</b>	<b>817,450</b>	<b>39,317</b>	<b>319,719</b>	<b>34,592</b>	<b>35,502</b>	<b>67,858</b>	<b>66,287</b>	<b>72,739</b>	<b>24,560</b>	<b>16,081</b>	<b>22,893</b>	<b>35,610</b>	<b>82,293</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 17, 2005
Federal Reserve notes outstanding	882,181
Less: Notes held by F.R. Banks not subject to collateralization	153,040
Federal Reserve notes to be collateralized	729,141
Collateral held against Federal Reserve notes	729,141
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	715,904
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	755,839
Less: face value of securities under reverse repurchase agreements	23,525
U.S. Treasury and agency securities eligible to be pledged	732,314

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.