

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 3, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 2, 2005
	Week ended Nov 2, 2005	Change from week ended		
		Oct 26, 2005	Nov 3, 2004	
Reserve Bank credit	801,887	+ 3,955	+ 28,536	795,735
Securities held outright	740,525	+ 2,243	+ 33,502	740,614
U.S. Treasury <sup>1</sup>	740,525	+ 2,243	+ 33,502	740,614
Bills <sup>2</sup>	270,711	+ 455	+ 11,391	270,781
Notes and bonds, nominal <sup>2</sup>	446,792	+ 1,759	+ 16,495	446,792
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 4,721	19,983
Inflation compensation <sup>3</sup>	3,038	+ 29	+ 894	3,057
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	20,536	+ 1,465	- 3,750	14,500
Loans to depository institutions	154	- 68	+ 39	129
Primary credit	5	- 35	- 3	0
Secondary credit	0	0	0	0
Seasonal credit	148	- 35	+ 41	128
Float	371	- 94	+ 43	380
Other Federal Reserve assets	40,301	+ 410	- 1,298	40,112
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,485	+ 14	+ 121	36,485
<b>Total factors supplying reserve funds</b>	<b>851,613</b>	<b>+ 3,969</b>	<b>+ 28,655</b>	<b>845,460</b>
Currency in circulation <sup>5</sup>	768,457	+ 604	+ 25,902	770,059
Reverse repurchase agreements <sup>6</sup>	25,347	+ 1,129	- 1,497	24,939
Foreign official and international accounts	25,347	+ 1,129	- 1,497	24,939
Dealers	0	0	0	0
Treasury cash holdings	213	- 7	- 87	225
Deposits with F.R. Banks, other than reserve balances	14,177	+ 34	- 2,084	13,703
U.S. Treasury, general account	4,981	- 168	- 294	4,499
Foreign official	105	+ 9	+ 20	106
Service-related	8,782	+ 194	- 1,789	8,782
Required clearing balances	8,782	+ 194	- 1,789	8,782
Adjustments to compensate for float	0	0	0	0
Other	308	- 2	- 23	316
Other liabilities and capital	31,872	+ 199	+ 7,993	31,437
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>840,065</b>	<b>+ 1,958</b>	<b>+ 30,226</b>	<b>840,363</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>11,548</b>	<b>+ 2,011</b>	<b>- 1,570</b>	<b>5,097</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,477,826	+ 1,470	+ 177,027	1,474,199
U.S. Treasury	1,086,477	- 1,238	+ 33,872	1,080,978
Federal agency	391,350	+ 2,710	+ 143,157	393,221
Securities lent to dealers	3,123	- 1,383	+ 2,682	3,365

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 2, 2005	Wednesday Oct 26, 2005	Wednesday Nov 3, 2004
<b>Assets</b>				
Gold certificate account		11,036	- 1	- 3
Special drawing rights certificate account		2,200	0	0
Coin		727	0	- 52
Securities, repurchase agreements, and loans		755,242	- 6,225	+ 26,780
Securities held outright		740,614	+ 1,072	+ 32,484
U.S. Treasury <sup>1</sup>		740,614	+ 1,072	+ 32,484
Bills <sup>2</sup>		270,781	+ 132	+ 11,388
Notes and bonds, nominal <sup>2</sup>		446,792	+ 902	+ 15,464
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 4,721
Inflation compensation <sup>3</sup>		3,057	+ 38	+ 910
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		14,500	- 7,250	- 5,750
Loans		129	- 47	+ 47
Items in process of collection	(1,355)	7,850	+ 1,664	+ 136
Bank premises		1,843	- 1	+ 102
Other assets <sup>5</sup>		38,204	+ 61	- 1,765
<b>Total assets</b>	<b>(1,355)</b>	<b>817,102</b>	<b>- 4,502</b>	<b>+ 25,199</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		734,523	+ 892	+ 24,911
Reverse repurchase agreements <sup>6</sup>		24,939	+ 1,285	- 1,573
Deposits	(1)	18,734	- 7,965	- 6,375
Depository institutions		13,813	- 7,691	- 5,871
U.S. Treasury, general account		4,499	- 228	- 472
Foreign official		106	- 59	+ 24
Other	(1)	316	+ 13	- 56
Deferred availability cash items	(1,354)	7,469	+ 1,335	+ 424
Other liabilities and accrued dividends <sup>7</sup>		4,031	+ 23	+ 1,082
<b>Total liabilities</b>	<b>(1,355)</b>	<b>789,696</b>	<b>- 4,430</b>	<b>+ 18,469</b>
<b>Capital accounts</b>				
Capital paid in		13,455	+ 4	+ 2,911
Surplus		11,630	0	+ 2,783
Other capital accounts		2,322	- 75	+ 1,037
<b>Total capital</b>		<b>27,406</b>	<b>- 72</b>	<b>+ 6,730</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, November 2, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	13	57,663	+ 1,226	0	0	14,500	24,939
16 days to 90 days	116	158,746	- 660	0	0	0	0
91 days to 1 year	0	182,848	- 445	0	0	...	...
Over 1 year to 5 years	...	210,651	+ 26	0	0	...	...
Over 5 years to 10 years	...	52,617	+ 6	0	0	...	...
Over 10 years	...	78,089	+ 919	0	0	...	...
<b>All</b>	<b>129</b>	<b>740,614</b>	<b>+ 1,072</b>	<b>0</b>	<b>0</b>	<b>14,500</b>	<b>24,939</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on November 2, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,036	510	4,354	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	727	29	52	49	54	63	96	81	36	21	59	72	115
Securities, repurchase agreements, and loans	755,242	37,892	308,179	26,273	31,287	56,521	57,305	66,738	23,016	15,495	20,965	36,476	75,094
Securities held outright	740,614	37,892	293,679	26,273	31,287	56,521	57,298	66,696	22,982	15,468	20,948	36,476	75,094
U.S. Treasury <sup>1</sup>	740,614	37,892	293,679	26,273	31,287	56,521	57,298	66,696	22,982	15,468	20,948	36,476	75,094
Bills <sup>2</sup>	270,781	13,854	107,374	9,606	11,439	20,665	20,949	24,385	8,403	5,655	7,659	13,336	27,456
Notes and bonds <sup>3</sup>	469,833	24,038	186,305	16,667	19,848	35,856	36,349	42,311	14,579	9,813	13,289	23,140	47,638
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	14,500	0	14,500	0	0	0	0	0	0	0	0	0	0
Loans	129	0	0	0	0	0	7	42	35	27	18	0	0
Items in process of collection	9,205	538	439	384	456	508	2,221	481	285	432	930	544	1,987
Bank premises	1,843	108	204	53	157	143	272	211	68	120	80	261	164
Other assets <sup>5</sup>	38,204	3,260	14,532	1,068	2,478	4,857	2,171	2,680	932	768	710	1,032	3,714
Interdistrict settlement account	0	- 3,658	-16,723	+ 6,535	+ 907	+ 3,893	+ 2,078	+ 1,145	+ 159	- 813	+ 27	- 5,196	+11,646
<b>Total assets</b>	<b>818,457</b>	<b>38,795</b>	<b>311,911</b>	<b>34,877</b>	<b>35,896</b>	<b>66,968</b>	<b>65,254</b>	<b>72,476</b>	<b>24,895</b>	<b>16,265</b>	<b>23,156</b>	<b>33,837</b>	<b>94,127</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on November 2, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	893,853	39,032	329,939	37,467	36,364	68,404	81,311	77,136	26,427	16,948	26,148	47,582	107,096
Less: notes held by F.R. Banks	159,330	4,849	45,237	6,249	5,789	13,160	22,875	10,826	3,620	2,675	5,436	17,006	21,609
Federal Reserve notes, net	734,523	34,183	284,702	31,218	30,575	55,244	58,436	66,310	22,807	14,274	20,712	30,577	85,487
Reverse repurchase agreements <sup>1</sup>	24,939	1,276	9,889	885	1,054	1,903	1,929	2,246	774	521	705	1,228	2,529
Deposits	18,735	725	7,645	624	1,039	1,799	1,584	1,380	611	300	577	713	1,740
Depository institutions	13,813	718	2,897	623	1,035	1,659	1,581	1,377	603	299	575	712	1,735
U.S. Treasury, general account	4,499	0	4,499	0	0	0	0	0	0	0	0	0	0
Foreign official	106	5	78	1	4	7	2	3	1	1	1	0	4
Other	317	1	172	0	0	132	1	1	8	0	1	1	0
Deferred availability cash items	8,823	716	767	675	924	638	1,183	398	167	555	684	802	1,314
Other liabilities and accrued dividends <sup>2</sup>	4,031	212	1,375	162	204	426	334	366	146	110	127	202	368
<b>Total liabilities</b>	<b>791,051</b>	<b>37,111</b>	<b>304,378</b>	<b>33,563</b>	<b>33,795</b>	<b>60,010</b>	<b>63,465</b>	<b>70,700</b>	<b>24,504</b>	<b>15,760</b>	<b>22,805</b>	<b>33,521</b>	<b>91,437</b>
<b>Capital</b>													
Capital paid in	13,455	316	3,660	746	1,027	3,939	869	867	143	244	170	149	1,325
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,322	14	444	274	9	872	403	146	12	7	27	31	82
<b>Total liabilities and capital</b>	<b>818,457</b>	<b>38,795</b>	<b>311,911</b>	<b>34,877</b>	<b>35,896</b>	<b>66,968</b>	<b>65,254</b>	<b>72,476</b>	<b>24,895</b>	<b>16,265</b>	<b>23,156</b>	<b>33,837</b>	<b>94,127</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 2, 2005
Federal Reserve notes outstanding	893,853
Less: Notes held by F.R. Banks not subject to collateralization	159,330
Federal Reserve notes to be collateralized	734,523
Collateral held against Federal Reserve notes	734,523
Gold certificate account	11,036
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	721,286
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	755,114
Less: face value of securities under reverse repurchase agreements	24,965
U.S. Treasury and agency securities eligible to be pledged	730,148

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.