

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 15, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 14, 2007
	Week ended Mar 14, 2007	Change from week ended		
		Mar 7, 2007	Mar 15, 2006	
Reserve Bank credit	851,593	- 164	+ 31,542	861,824
Securities held outright	780,833	+ 24	+ 24,216	780,842
U.S. Treasury ¹	780,833	+ 24	+ 24,216	780,842
Bills ²	277,019	0	+ 2,877	277,019
Notes and bonds, nominal ²	468,553	0	+ 11,533	468,553
Notes and bonds, inflation-indexed ²	31,776	0	+ 9,516	31,776
Inflation compensation ³	3,485	+ 24	+ 291	3,494
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	32,786	- 571	+ 4,250	43,000
Loans to depository institutions	53	+ 21	- 6	27
Primary credit	5	- 3	- 5	0
Secondary credit	21	+ 21	+ 21	0
Seasonal credit	28	+ 4	- 21	27
Float	-700	- 7	- 1,385	-966
Other Federal Reserve assets	38,621	+ 369	+ 4,466	38,921
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,338	+ 14	+ 498	38,338
Total factors supplying reserve funds	903,172	- 150	+ 32,038	913,403
Currency in circulation ⁵	806,712	- 172	+ 16,963	807,904
Reverse repurchase agreements ⁶	37,338	- 1,291	+ 12,739	39,727
Foreign official and international accounts	37,338	- 1,291	+ 12,739	39,727
Dealers	0	0	0	0
Treasury cash holdings	219	+ 14	+ 25	231
Deposits with F.R. Banks, other than reserve balances	12,120	+ 342	- 848	12,131
U.S. Treasury, general account	5,038	+ 313	+ 559	5,113
Foreign official	116	+ 24	+ 17	90
Service-related	6,689	0	- 1,456	6,689
Required clearing balances	6,689	0	- 1,456	6,689
Adjustments to compensate for float	0	0	0	0
Other	278	+ 7	+ 33	240
Other liabilities and capital	38,706	+ 51	+ 6,109	38,370
Total factors, other than reserve balances, absorbing reserve funds	895,096	- 1,055	+ 34,989	898,363
Reserve balances with Federal Reserve Banks	8,076	+ 906	- 2,951	15,040
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,859,773	+ 11,369	+ 264,807	1,870,905
U.S. Treasury	1,213,730	+ 3,860	+ 80,157	1,217,026
Federal agency	646,043	+ 7,509	+ 184,650	653,879
Securities lent to dealers	2,273	+ 68	- 1,750	2,357

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 14, 2007	Wednesday Mar 7, 2007	Wednesday Mar 15, 2006
Assets				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		952	- 25	+ 153
Securities, repurchase agreements, and loans		823,869	+ 11,758	+ 36,846
Securities held outright		780,842	+ 24	+ 23,629
U.S. Treasury ¹		780,842	+ 24	+ 23,629
Bills ²		277,019	0	+ 2,877
Notes and bonds, nominal ²		468,553	0	+ 11,376
Notes and bonds, inflation-indexed ²		31,776	0	+ 9,130
Inflation compensation ³		3,494	+ 24	+ 247
Federal agency ²		0	0	0
Repurchase agreements ⁴		43,000	+ 11,750	+ 13,250
Loans		27	- 16	- 33
Items in process of collection	(760)	2,990	- 592	- 3,535
Bank premises		1,969	0	+ 147
Other assets ⁵		36,969	+ 468	+ 218
Total assets	(760)	879,986	+ 11,610	+ 33,826
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		770,745	- 110	+ 16,859
Reverse repurchase agreements ⁶		39,727	+ 1,939	+ 15,434
Deposits	(0)	27,188	+ 10,383	- 2,113
Depository institutions		21,746	+ 9,736	- 4,300
U.S. Treasury, general account		5,113	+ 664	+ 2,269
Foreign official		90	- 6	- 60
Other	(0)	240	- 10	- 21
Deferred availability cash items	(760)	3,956	- 666	- 2,282
Other liabilities and accrued dividends ⁷		5,804	+ 3	+ 1,296
Total liabilities	(760)	847,420	+ 11,550	+ 29,195
Capital accounts				
Capital paid in		15,823	- 137	+ 2,118
Surplus		15,339	+ 23	+ 2,438
Other capital accounts		1,404	+ 174	+ 76
Total capital		32,566	+ 60	+ 4,631

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, March 14, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	5	52,120	- 1,149	0	0	43,000	39,727
16 days to 90 days	21	180,565	+ 1,072	0	0	0	0
91 days to 1 year	0	174,534	+ 79	0	0
Over 1 year to 5 years	...	224,570	+ 6	0	0
Over 5 years to 10 years	...	66,539	+ 6	0	0
Over 10 years	...	82,514	+ 10	0	0
All	27	780,842	+ 24	0	0	43,000	39,727

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on March 14, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	952	38	61	64	99	92	101	115	39	39	70	91	142
Securities, repurchase agreements, and loans	823,869	39,318	304,926	35,768	35,573	68,437	68,969	75,656	26,175	16,757	24,126	36,973	91,191
Securities held outright	780,842	37,261	289,011	33,901	33,717	64,865	65,370	71,697	24,809	15,874	22,865	35,043	86,432
U.S. Treasury ¹	780,842	37,261	289,011	33,901	33,717	64,865	65,370	71,697	24,809	15,874	22,865	35,043	86,432
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	503,823	24,042	186,479	21,874	21,755	41,853	42,178	46,261	16,007	10,242	14,753	22,611	55,768
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	43,000	2,052	15,915	1,867	1,857	3,572	3,600	3,948	1,366	874	1,259	1,930	4,760
Loans	27	5	0	0	0	0	0	11	0	9	2	0	0
Items in process of collection	3,750	149	84	495	293	415	174	269	99	199	482	288	803
Bank premises	1,969	117	210	57	157	170	231	206	81	116	178	259	187
Other assets ⁵	36,969	1,248	11,543	3,147	2,160	6,936	3,051	2,508	730	694	678	971	3,304
Interdistrict settlement account	0	- 3,010	- 4,653	- 2,160	- 4,285	+ 312	+13,238	- 5,084	+ 532	- 996	+ 3,383	+ 1,369	+ 1,353
Total assets	880,746	38,461	317,184	37,917	34,548	77,361	86,953	74,829	28,055	17,049	29,307	40,625	98,457

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on March 14, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	963,864	38,862	340,752	37,944	35,972	74,646	105,853	82,056	29,372	17,322	30,771	56,951	113,362
Less: notes held by F.R. Banks	193,118	4,456	63,506	6,778	7,628	13,152	27,321	14,965	3,658	2,495	4,089	20,072	24,998
Federal Reserve notes, net	770,745	34,406	277,246	31,166	28,345	61,494	78,533	67,091	25,714	14,827	26,682	36,879	88,364
Reverse repurchase agreements ¹	39,727	1,896	14,704	1,725	1,715	3,300	3,326	3,648	1,262	808	1,163	1,783	4,397
Deposits	27,188	773	14,554	450	1,607	3,208	1,477	1,473	371	348	443	779	1,704
Depository institutions	21,746	765	9,227	445	1,603	3,135	1,473	1,470	359	347	442	778	1,701
U.S. Treasury, general account	5,113	0	5,113	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	60	5	3	11	3	2	0	1	0	1	3
Other	240	7	155	0	1	62	0	0	12	0	1	0	0
Deferred availability cash items	4,716	291	84	659	380	528	479	301	131	262	453	337	811
Other liabilities and accrued dividends ²	5,804	266	1,862	277	284	675	512	523	217	156	187	282	562
Total liabilities	848,180	37,631	308,451	34,277	32,332	69,206	84,326	73,035	27,695	16,401	28,928	40,059	95,839
Capital													
Capital paid in	15,823	395	4,219	1,810	1,090	3,972	1,279	863	168	317	179	266	1,266
Surplus	15,339	396	3,738	1,810	1,087	4,094	1,276	859	166	276	176	212	1,247
Other capital	1,404	38	776	20	40	89	72	72	25	56	24	88	104
Total liabilities and capital	880,746	38,461	317,184	37,917	34,548	77,361	86,953	74,829	28,055	17,049	29,307	40,625	98,457

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 14, 2007
Federal Reserve notes outstanding	963,864
Less: Notes held by F.R. Banks not subject to collateralization	193,118
Federal Reserve notes to be collateralized	770,745
Collateral held against Federal Reserve notes	770,745
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	757,509
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	823,842
Less: face value of securities under reverse repurchase agreements	39,802
U.S. Treasury and agency securities eligible to be pledged	784,040

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.