

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 15, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 14, 2006
	Week ended Jun 14, 2006	Change from week ended		
		Jun 7, 2006	Jun 15, 2005	
Reserve Bank credit	824,744	- 4,685	+ 36,797	830,025
Securities held outright	765,286	+ 1,462	+ 39,804	766,245
U.S. Treasury <sup>1</sup>	765,286	+ 1,462	+ 39,804	766,245
Bills <sup>2</sup>	275,370	0	+ 10,355	275,370
Notes and bonds, nominal <sup>2</sup>	463,640	+ 1,410	+ 24,962	464,580
Notes and bonds, inflation-indexed <sup>2</sup>	22,646	0	+ 3,538	22,646
Inflation compensation <sup>3</sup>	3,630	+ 52	+ 950	3,649
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	19,714	- 6,107	- 4,000	24,250
Loans to depository institutions	231	+ 8	+ 69	245
Primary credit	14	0	0	12
Secondary credit	0	0	0	0
Seasonal credit	217	+ 8	+ 69	233
Float	-210	- 197	+ 524	-614
Other Federal Reserve assets	39,723	+ 149	+ 400	39,900
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,020	+ 14	+ 1,447	38,020
<b>Total factors supplying reserve funds</b>	<b>876,005</b>	<b>- 4,670</b>	<b>+ 38,244</b>	<b>881,286</b>
Currency in circulation <sup>5</sup>	794,515	- 2,297	+ 34,957	795,200
Reverse repurchase agreements <sup>6</sup>	24,310	+ 243	+ 619	26,002
Foreign official and international accounts	24,310	+ 243	+ 619	26,002
Dealers	0	0	0	0
Treasury cash holdings	205	+ 8	- 75	205
Deposits with F.R. Banks, other than reserve balances	12,628	- 551	- 1,977	12,112
U.S. Treasury, general account	4,970	- 263	- 564	4,468
Foreign official	86	+ 1	- 7	84
Service-related	7,318	- 261	- 1,289	7,318
Required clearing balances	7,318	- 261	- 1,289	7,318
Adjustments to compensate for float	0	0	0	0
Other	254	- 28	- 118	242
Other liabilities and capital	34,815	- 228	+ 5,416	34,546
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>866,472</b>	<b>- 2,826</b>	<b>+ 38,939</b>	<b>868,066</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>9,533</b>	<b>- 1,845</b>	<b>- 694</b>	<b>13,220</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,632,801	+ 6,885	+ 196,467	1,632,988
U.S. Treasury	1,123,716	+ 3,429	+ 31,892	1,123,359
Federal agency	509,085	+ 3,456	+ 164,575	509,630
Securities lent to dealers	1,643	- 276	- 3,523	2,405

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 14, 2006	Wednesday Jun 7, 2006	Wednesday Jun 15, 2005
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		722	+ 19	+ 93
Securities, repurchase agreements, and loans		790,739	- 1,107	+ 36,094
Securities held outright		766,245	+ 1,368	+ 40,750
U.S. Treasury <sup>1</sup>		766,245	+ 1,368	+ 40,750
Bills <sup>2</sup>		275,370	0	+ 10,355
Notes and bonds, nominal <sup>2</sup>		464,580	+ 1,316	+ 25,902
Notes and bonds, inflation-indexed <sup>2</sup>		22,646	0	+ 3,538
Inflation compensation <sup>3</sup>		3,649	+ 52	+ 956
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		24,250	- 2,500	- 4,750
Loans		245	+ 26	+ 94
Items in process of collection	(1,152)	4,868	- 2,324	- 465
Bank premises		1,852	+ 5	+ 29
Other assets <sup>5</sup>		37,883	+ 225	+ 391
<b>Total assets</b>	<b>(1,152)</b>	<b>849,301</b>	<b>- 3,183</b>	<b>+ 36,142</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		758,103	- 1,811	+ 33,524
Reverse repurchase agreements <sup>6</sup>		26,002	+ 2,233	+ 2,855
Deposits	(0)	25,172	- 2,887	- 4,993
Depository institutions		20,378	- 1,772	+ 407
U.S. Treasury, general account		4,468	- 1,084	- 5,381
Foreign official		84	- 3	- 7
Other	(0)	242	- 28	- 13
Deferred availability cash items	(1,152)	5,477	- 725	- 818
Other liabilities and accrued dividends <sup>7</sup>		5,118	+ 62	+ 1,616
<b>Total liabilities</b>	<b>(1,152)</b>	<b>819,873</b>	<b>- 3,126</b>	<b>+ 32,184</b>
<b>Capital accounts</b>				
Capital paid in		14,965	0	+ 2,044
Surplus		12,901	0	+ 1,505
Other capital accounts		1,562	- 56	+ 410
<b>Total capital</b>		<b>29,428</b>	<b>- 56</b>	<b>+ 3,958</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

### 3. Maturity Distribution of Loans and Securities, June 14, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	47	56,340	- 2,179	0	0	24,250	26,002
16 days to 90 days	198	176,968	+ 3,567	0	0	0	0
91 days to 1 year	0	177,963	- 1,384	0	0	...	...
Over 1 year to 5 years	...	215,950	+ 1,332	0	0	...	...
Over 5 years to 10 years	...	60,696	+ 8	0	0	...	...
Over 10 years	...	78,328	+ 24	0	0	...	...
<b>All</b>	<b>245</b>	<b>766,245</b>	<b>+ 1,368</b>	<b>0</b>	<b>0</b>	<b>24,250</b>	<b>26,002</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on June 14, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	722	32	45	35	68	65	89	75	34	35	58	66	119
Securities, repurchase agreements, and loans	790,739	36,571	307,858	33,267	33,086	63,652	64,161	70,441	24,376	15,642	22,464	34,390	84,832
Securities held outright	766,245	36,564	283,608	33,267	33,086	63,652	64,148	70,357	24,345	15,577	22,437	34,388	84,816
U.S. Treasury <sup>1</sup>	766,245	36,564	283,608	33,267	33,086	63,652	64,148	70,357	24,345	15,577	22,437	34,388	84,816
Bills <sup>2</sup>	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds <sup>3</sup>	490,875	23,424	181,686	21,312	21,196	40,777	41,094	45,072	15,596	9,979	14,374	22,030	54,335
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	24,250	0	24,250	0	0	0	0	0	0	0	0	0	0
Loans	245	7	0	0	0	0	13	84	32	64	27	1	16
Items in process of collection	6,020	338	433	338	539	408	891	206	166	263	567	392	1,478
Bank premises	1,852	113	205	57	156	154	231	209	70	118	110	260	169
Other assets <sup>5</sup>	37,883	1,190	13,645	1,885	2,229	6,864	2,696	2,673	728	687	701	922	3,663
Interdistrict settlement account	0	- 1,158	+ 1,428	+ 1,703	- 884	+ 2,093	+ 2,582	- 6,376	- 290	- 43	+ 1,787	- 2,581	+ 1,739
<b>Total assets</b>	<b>850,453</b>	<b>37,687</b>	<b>328,626</b>	<b>37,831</b>	<b>35,745</b>	<b>74,236</b>	<b>71,838</b>	<b>68,387</b>	<b>25,483</b>	<b>16,944</b>	<b>26,078</b>	<b>34,122</b>	<b>93,476</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on June 14, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	925,922	38,280	345,036	39,746	36,909	73,593	89,241	74,641	27,553	17,385	27,303	49,012	107,223
Less: notes held by F.R. Banks	167,819	3,977	48,550	7,246	6,170	12,700	24,698	13,772	4,030	2,316	3,667	18,038	22,655
Federal Reserve notes, net	758,103	34,304	296,486	32,500	30,739	60,893	64,543	60,869	23,523	15,069	23,636	30,974	84,568
Reverse repurchase agreements <sup>1</sup>	26,002	1,241	9,624	1,129	1,123	2,160	2,177	2,388	826	529	761	1,167	2,878
Deposits	25,172	673	12,639	792	885	2,121	1,760	2,493	497	373	587	720	1,631
Depository institutions	20,378	672	7,942	790	881	2,051	1,757	2,490	491	373	585	719	1,626
U.S. Treasury, general account	4,468	0	4,468	0	0	0	0	0	0	0	0	0	0
Foreign official	84	1	55	2	3	11	3	3	0	1	1	0	4
Other	242	0	174	0	1	59	0	0	6	0	1	0	0
Deferred availability cash items	6,630	430	641	594	670	507	751	328	137	343	560	583	1,086
Other liabilities and accrued dividends <sup>2</sup>	5,118	247	1,682	263	264	546	433	464	172	134	169	232	512
<b>Total liabilities</b>	<b>821,026</b>	<b>36,895</b>	<b>321,072</b>	<b>35,278</b>	<b>33,682</b>	<b>66,227</b>	<b>69,663</b>	<b>66,541</b>	<b>25,156</b>	<b>16,449</b>	<b>25,713</b>	<b>33,676</b>	<b>90,675</b>
<b>Capital</b>													
Capital paid in	14,965	382	3,672	1,744	1,024	4,015	1,069	903	155	243	174	207	1,378
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,562	94	198	64	26	687	214	67	28	7	16	87	74
<b>Total liabilities and capital</b>	<b>850,453</b>	<b>37,687</b>	<b>328,626</b>	<b>37,831</b>	<b>35,745</b>	<b>74,236</b>	<b>71,838</b>	<b>68,387</b>	<b>25,483</b>	<b>16,944</b>	<b>26,078</b>	<b>34,122</b>	<b>93,476</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 14, 2006
Federal Reserve notes outstanding	925,922
Less: Notes held by F.R. Banks not subject to collateralization	167,819
Federal Reserve notes to be collateralized	758,103
Collateral held against Federal Reserve notes	758,103
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	744,866
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	790,495
Less: face value of securities under reverse repurchase agreements	26,035
U.S. Treasury and agency securities eligible to be pledged	764,460

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.