

FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 September 26, 2002

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 25, 2002
	Week ended Sep 25, 2002	Change from week ended		
		Sep 18, 2002	Sep 26, 2001	
Reserve Bank Credit	655,957	- 1,960	+ 44,703	660,224
U.S. government securities (1)				
Bought outright-system account (2,3)	605,242	+ 128	+ 74,244	606,248
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	12,214	- 3,286	- 27,119	15,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1	- 6	- 1,064	2
Seasonal credit	168	+ 6	+ 101	174
Extended credit	0	0	0	0
Float	75	+ 830	- 1,925	-158
Other F.R. assets	38,247	+ 367	+ 467	38,449
Gold stock	11,042	0	- 1	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,107	+ 14	+ 1,150	34,107
Total factors supplying reserve funds	703,307	- 1,945	+ 45,852	707,574
Currency in circulation*	659,523	- 1,442	+ 46,602	660,569
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	372	+ 8	- 57	380
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,832	+ 1,059	- 1,630	7,209
Foreign	80	- 26	- 525	75
Service-related balances and adjustments (5)	10,245	+ 128	+ 2,106	10,245
Other	234	+ 16	- 64	232
Other F.R. liabilities and capital	19,423	+ 249	+ 636	19,276
Total factors, other than reserve balances, absorbing reserve funds	696,709	- 7	+ 47,067	697,987
Reserve balances with F.R. Banks (6)	6,598	- 1,938	- 1,215	9,586

On September 25, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 804,435 million, a change of \$ - 4,290 million for the week. The total includes \$ 650,160 million of U.S. government securities and \$ 154,275 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 23,138 million (daily average over statement week) and \$ 22,164 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 22,388 million (daily average) and \$ 22,164 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 468 million (daily average) and \$ 2,877 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,170 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,939 million and adjustments of \$ 306 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 25, 2002	Wednesday Sep 18, 2002	Wednesday Sep 26, 2001
ASSETS				
Gold certificate account		11,038	0	- 5
Special drawing rights certificate account		2,200	0	0
Coin		1,066	+ 14	- 50
Loans		175	+ 7	+ 80
Acceptances		0	0	0
Repurchase agreements — triparty (1)		15,500	- 1,250	- 35,790
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		204,269	- 28	+ 36,487
Notes (3)		295,881	+ 2	+ 38,849
Bonds (4)		106,098	+ 1	+ 4,095
Total bought outright (5)		606,248	- 24	+ 79,431
Held under repurchase agreements		0	0	0
Total U.S. government securities		606,248	- 24	+ 79,431
Total loans and securities		621,933	- 1,267	+ 43,721
Items in process of collection	(1,240)	6,858	- 493	- 1,035
Bank premises		1,522	- 1	+ 12
Other assets (6)		36,962	+ 286	+ 618
TOTAL ASSETS	(1,240)	681,578	- 1,462	+ 43,260
LIABILITIES				
Federal Reserve notes		627,903	- 842	+ 45,774
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,955	- 94	- 572
U.S. Treasury—general account		7,209	+ 34	- 2,459
Foreign—official accounts		75	- 64	- 560
Other	(0)	232	+ 17	- 5
Total deposits	(0)	27,471	- 107	- 3,596
Deferred availability cash items	(1,240)	6,927	- 529	- 436
Other liabilities and accrued dividends (7)		2,432	+ 40	- 512
TOTAL LIABILITIES	(1,240)	664,735	- 1,437	+ 41,233
CAPITAL ACCOUNTS				
Capital paid in		8,254	+ 2	+ 1,046
Surplus		7,312	0	+ 552
Other capital accounts		1,278	- 26	+ 430

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 655 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 515 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,164 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,877 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 25, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	152	24,435	- 1,585	0	0	13,500	0
16 days to 90 days	24	125,775	+ 2,196	0	0	2,000	0
91 days to 1 year	0	147,227	- 638	0	0	—	—
Over 1 year to 5 years	—	175,654	0	10	0	—	—
Over 5 years to 10 years	—	51,437	+ 1	0	0	—	—
Over 10 years	—	81,720	+ 2	0	0	—	—
Total	175	606,248	- 24	10	0	15,500	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,170 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 25, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,066	43	51	50	56	141	139	134	62	34	71	155	128
Loans	175	0	0	0	0	0	8	31	29	65	21	12	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	15,500	0	15,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	204,269	11,704	80,372	7,855	11,271	15,931	14,545	24,038	7,263	3,193	6,038	4,533	17,525
Notes (3)	295,881	16,952	116,417	11,377	16,325	23,077	21,068	34,819	10,521	4,625	8,746	6,567	25,385
Bonds (4)	106,098	6,079	41,745	4,080	5,854	8,275	7,555	12,486	3,773	1,659	3,136	2,355	9,103
Total bought outright (5)	606,248	34,735	238,535	23,312	33,450	47,283	43,167	71,343	21,557	9,477	17,921	13,455	52,014
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	606,248	34,735	238,535	23,312	33,450	47,283	43,167	71,343	21,557	9,477	17,921	13,455	52,014
Total loans and securities	621,933	34,735	254,039	23,312	33,450	47,284	43,176	71,376	21,586	9,542	17,942	13,467	52,023
Items in process of collection	8,098	419	747	400	197	518	764	545	366	568	505	470	2,597
Bank premises	1,522	91	181	49	153	130	279	112	43	125	49	138	172
Other assets (6)	36,962	1,928	12,986	1,245	2,472	5,384	2,476	3,807	974	627	967	810	3,288
Interdistrict settlement account	0	- 6,949	+28,194	- 5,106	- 4,697	- 783	- 3,024	-11,276	- 2,774	+ 4,143	- 2,342	+10,605	- 5,991
TOTAL ASSETS	682,819	30,916	301,435	20,463	32,257	53,641	44,903	65,989	20,675	15,248	17,567	26,228	53,497

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 655 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 515 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,164 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,877 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on September 25, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	627,903	28,419	283,533	18,522	28,080	46,215	41,593	60,576	19,275	13,653	15,983	24,530	47,523
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,955	948	5,287	857	2,311	2,323	1,297	2,762	637	381	610	848	1,695
U.S. Treasury—general account	7,209	0	7,209	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	2	52	1	3	7	2	3	1	1	1	1	3
Other	232	6	137	0	2	81	1	1	2	0	1	0	0
Total deposits	27,471	956	12,685	858	2,315	2,410	1,300	2,765	640	382	612	849	1,698
Deferred credit items	8,168	509	754	484	323	624	774	671	243	561	468	384	2,372
Other liabilities and accrued dividends (2)	2,432	149	745	109	138	255	203	259	107	79	97	93	199
TOTAL LIABILITIES	665,975	30,034	297,716	19,973	30,857	49,504	43,871	64,271	20,265	14,675	17,160	25,856	51,792
CAPITAL ACCOUNTS													
Capital paid in	8,254	432	1,769	238	692	2,067	473	837	199	327	199	183	838
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,278	32	445	31	43	312	24	88	62	127	17	26	71
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	682,819	30,916	301,435	20,463	32,257	53,641	44,903	65,989	20,675	15,248	17,567	26,228	53,497
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	751,047	34,062	318,767	26,316	32,702	56,078	58,347	67,792	22,838	15,448	20,510	33,996	64,190
Less—Held by F.R. Banks	123,143	5,643	35,235	7,794	4,622	9,863	16,753	7,216	3,563	1,795	4,527	9,466	16,667
F.R. notes, net	627,903	28,419	283,533	18,522	28,080	46,215	41,593	60,576	19,275	13,653	15,983	24,530	47,523
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	614,666												
Total collateral	627,903												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.